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REPORT

OF THE

Board of Bank Commissioners

OF THE

STATE OF CALIFORNIA,

TO

THE LEGISLATURE.

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REPORT.

OFFICE OF THE BOARD OF BANK COMMISSIONERS,
SAN FRANCISCO, January 7th, 1880. }

To the Honorable the Legislature of the State of California:

In our "First Annual Report" to the Governor (printed copy of which is sent herewith and made a part of this report), we gave a history of the most important acts done by the Commissioners from the date of their appointment (May 16th, 1878,) to the 30th day of June, 1879. The present report will, therefore, only cover a period of six months, beginning with the 1st of July, and ending with the 31st of December, 1879.

THE NUMBER OF BANKS AND SAVINGS BANKS.

The same number of banks and savings banks reported their condition on the 30th of June, 1879, as on the 31st of December, 1878, namely: sixty commercial banks and twenty-three savings banks. While the number of the latter remained the same, there was the following change:

The Farmers' Savings Bank of Stanislaus County, doing business at Modesto, having wound up its affairs prior to June 30th, did not report.

The French Savings and Loan Society, at San Francisco, having reorganized with a capital stock March 11th, 1879, reported its new business on the 30th of June, and received a license.

The five suspended savings banks did not report, and, owing to the ambiguous language of the Bank Commissioners' Act, it is doubtful if they are any longer under our jurisdiction to any useful extent.

EXPENSES OF THE COMMISSION FOR THE SECOND YEAR.

The amount to be collected from the banks for the second year's expenses of the Commissioners was \$13,400, viz.:

For salary of three Commissioners-----	\$9,000 00
For salary of one Clerk-----	1,800 00
For traveling expenses of Commissioners-----	1,500 00
For rent of office-----	900 00
For fuel, stationery, etc.-----	200 00
Total -----	\$13,400 00

This was \$500 less than the first year, that amount having been allowed for the purchase of furniture, etc., for the office of the Commission.

ASSESSMENTS FOR BANK LICENSES.

To meet the expenses of the first year, an assessment of $14\frac{1}{4}$ cents on each \$1,000 of deposits, as of December 31st, 1877, was paid by the banks (see report to Governor, p. 6.) Owing to the retirement of the five suspended savings banks a great decrease in deposits took place, and the assessment for the second year, although \$500 less was col-

lected, had to be fixed at $16\frac{1}{2}$ cents on each \$1,000 of deposits, as of the 31st of December, 1878. On the 1st of July, 1878, eighty-four banks, in all, took out licenses, viz.: twenty-eight savings banks and fifty-six commercial banks. The number of the former, to whom licenses were issued on the 1st of July, 1879, was twenty-three, and of the latter sixty, a decrease of five in the number of savings banks, and an increase of four in the commercial banks. For particulars of the names and amounts paid by each, reference is made to the tables in the Appendix.

BANK REPORTS, JUNE THIRTIETH, EIGHTEEN HUNDRED AND SEVENTY-NINE.

We are glad to note a marked improvement in the accuracy of the reports received from the banks in July last, not many requiring to be returned for correction. During our examination of the banks, we have shown, practically, how their reports should be made out, and there is no excuse for any mistakes hereafter. The request made in our former report is repeated here: that the banks will send in their semi-annual statements early in January and July, and not wait, as many of them do, until the last days of those months, just in time to escape the \$100 per day penalty. It will greatly facilitate our labors if this request is complied with, and enable us to prepare tabular statements from the semi-annual reports, before their interest and value are lessened by lapse of time.

The following is a summary of the assets and liabilities of the banking institutions of the State, according to their last reports, the items of each being given in the Appendix:

TABLE NO. 1.

Aggregate statement of the Banks and Savings Banks, June 30th, 1879.

	Twenty-three Savings Banks.	Sixty Commer- cial Banks.*	Totals of Eighty- three Banks.
<i>Resources.</i>			
Bank premises-----	\$890,569 33	\$2,209,262 23	\$3,099,831 56
Real estate by foreclosure-----	2,822,945 26	2,028,271 89	4,851,217 15
Loans on real estate-----	47,699,816 80	10,569,867 07	58,269,683 87
Invested in stocks and bonds-----	1,862,424 58	5,176,518 48	7,038,943 06
Loans on stocks and bonds-----	1,512,347 64	7,323,822 00	8,836,169 64
Loans on other securities-----	213,055 10	2,200,361 54	2,413,416 64
Loans on personal security-----	1,030,552 49	13,439,986 09	14,470,538 58
Money on hand-----	2,863,648 47	11,031,993 82	13,895,642 29
Deposits in other banks-----	991,598 04	9,415,661 40	10,407,259 44
Other assets-----	281,753 54	2,590,963 11	2,872,716 65
Total resources-----	\$60,168,711 25	\$65,986,707 63	\$126,155,418 88
<i>Liabilities.</i>			
Capital paid in coin-----	\$4,326,144 22	†\$32,808,824 55	\$37,134,968 77
Surplus reserve fund-----	2,260,955 48	6,525,362 38	8,786,317 86
Due depositors-----	53,226,618 42	23,503,683 82	76,730,302 24
Other liabilities-----	354,993 13	3,148,836 88	3,503,830 01
Total liabilities-----	\$60,168,711 25	\$65,986,707 63	\$126,155,418 88

* Of these 56 are home banks, and 4 are branches of foreign (English) banks, doing business in San Francisco.

† This includes \$8,737,392 41, the amount due head offices at London, by the four branches of foreign banks, and \$24,071,432 14, the paid up capital of the 56 home banks.

NOTE.—The French Savings and Loan Society (new business) takes the place in the above aggregate of the Farmers' Savings Bank of Stanislaus County, retired.

THE COMPARATIVE CONDITION OF THE SAVINGS BANKS.

In our annual report (pp. 11, 12,) were given tables showing the changes in the aggregate items of the banks and savings banks, for six months ending December 31st, 1878. We have not prepared a table for this report to show the changes in the items of the commercial banks, for the reason stated in our former report, which was that the changes in the items of the Nevada Bank of San Francisco are usually on so large a scale as to render generalization comparatively useless, unless it be excluded.

The following table shows the increase and decrease in the aggregate items of the *live* savings banks, for the semi-annual terms ending December 31st, 1878, and June 30th, 1879; also, the total changes for the year beginning July 1st, 1878, and ending June 30th, 1879. It will be seen from this table that the changes in the aggregates for the first six months, ending December 31st, 1878, were very much smaller than for the succeeding half year ending June 30th, 1879. We shall refer hereafter to this difference, and state what we deem to be the causes thereof:

BANK COMMISSIONERS' REPORT. [January,

TABLE NO. 2.

Showing the changes in the aggregate items of the twenty-three live Savings Banks, from July 1st, 1878, to June 30th, 1879.

Six months, from July 1st to December 31st, 1878.		Six months, from January 1st, 1879, to June 30th, 1879.		One year, from July 1st, 1878, to June 30th, 1879.	
Increase.	Decrease.	Increase.	Decrease.	Increase.	Decrease.
<i>Resources.</i>					
Bank premises	\$28,022 61			\$14,675 49	\$13,347 12
Real estate, by foreclosure	693,312 39			1,043,797 38	
Loans on real estate	\$1,009,761 86			3,507,820 07	
Invested in stocks and bonds	18,529 16			1,058,053 71	
Loans on stocks and bonds	185,947 86			789,792 35	
Loans on other securities	270,719 17			338,325 86	
Loans on personal security	582,321 53			408,578 73	
Money on hand	1,081,825 90			488,234 00	
Deposits in other banks	30,812 79			461,003 08	
Other assets	122,383 50			243,076 25	
Totals	\$893,060 45	\$3,130,576 32	\$1,299,722 07	\$6,360,322 46	\$8,847,076 63
		893,060 45		1,299,722 07	1,548,960 37
		\$2,237,515 87		\$5,060,600 39	\$7,298,116 26
<i>Liabilities.</i>					
Capital paid in coin	\$120,800 00			\$160,065 78	\$39,265 78
Surplus reserve fund				59,270 28	322,133 96
Due depositors				4,619,406 98	6,512,435 64
Other liabilities				221,857 35	424,280 88
Totals	\$120,800 00	\$2,358,315 87		\$5,060,600 39	
Total decrease		120,800 00		\$5,060,600 39	
		\$2,237,515 87			\$7,298,116 26
					\$7,298,116 26

CHARACTERISTICS OF THE YEAR'S BUSINESS OF THE LIVE SAVINGS BANKS.

By reference to the foregoing tables it will be observed that the changes for the year ending June 30th, 1879, in the aggregate items of the twenty-three savings banks (leaving entirely out of consideration the five suspended banks mentioned in our report to the Governor), were as follows:

	RESOURCES.
1. Increase in bank lots and buildings-----	\$13,347 12
2. Increase in real estate taken for debt-----	1,043,797 38
 Total increase in real estate owned -----	 <u>\$1,057,144 50</u>
3. Decrease in loans on real estate -----	\$4,517,581 93
4. Decrease in stocks and bonds owned -----	1,139,524 55
5. Decrease in loans on stocks and bonds-----	975,740 21
6. Decrease in loans on other securities-----	609,045 03
7. Decrease in loans on personal security-----	990,900 26
8. Decrease in money on hand and in banks-----	101,776 03
9. Decrease in all other assets-----	120,692 75
 Total decrease in loans, etc.-----	 \$8,355,260 76
Deduct increase in real estate, as above -----	1,057,144 50
 Net decrease in assets -----	 <u>\$7,298,116 26</u>
	LIABILITIES.
10. Decrease in capital paid up-----	\$39,265 78
11. Decrease in reserve fund-----	322,133 96
12. Decrease in deposits-----	6,512,435 64
13. Decrease in all other liabilities-----	424,280 88
 Net decrease in liabilities-----	 \$7,298,116 26

The increase in the amount of real estate taken for debt by the banks, is not a healthy feature in the foregoing review of the year's business, but when everything is considered, it is not greater than was to be expected. For several years this State has, perhaps, endured a greater and longer continued depression in business, and in the values of real estate, than ever before in its history. The accumulation of property in the hands of banks and private money lenders is the natural and logical sequence of such financial epidemics. But it has been demonstrated, to our minds, that the savings banks, and in many instances the commercial banks too, have shown too much leniency towards borrowers, in the matter of the collection of interest when due; suits to enforce payment have, too often, been postponed until the accumulation of interest and taxes unpaid has absorbed the margin (originally too small in many cases), and compelled the banks to buy in the mortgaged property. This is an amiable fault on the part of bank directors, and less to be criticised on that account; but it is a serious mistake, nevertheless, and we hope it will hereafter occur less often, for it frequently embarrasses a bank, and is, in reality, scarcely ever an act of kindness to the borrower, *in the end*. Nothing prejudices the Commissioners so much in favor of a loan as the continuously prompt payment of interest when due, and they regard with suspicion any loan, secured or unsecured, on which the interest is largely in arrears. The decrease in "loans on personal security" (by which we mean loans secured by names only) is noted with pleasure. Loans not secured by the pledge of real or personal

property, are contrary to every theory of the real functions of savings banks; and the time is, we hope, not far distant, when they will appear no longer in the statement of any savings bank. As a rule they have been found only in the statements of those banks which have been doing a savings and commercial business jointly, under that anomalous provision of the law which allows savings banks with a paid up capital (or capital and reserve combined) of \$300,000 to do a class of business, which is really the province of banks of discount. We shall allude to this matter in another part of this report, and present arguments for immediate legislative action, to repeal this unwise and dangerous privilege.

ONE YEAR'S DECREASE IN BANK DEPOSITS, AND THE REASONS THEREFOR.

The following recapitulation shows the total deposits of all the incorporated banks of the State (including the four branches of the foreign banks at San Francisco), as reported to the Bank Commissioners on the mornings of the 1st of July, 1878, 1st of January, 1879, and 1st of July, 1879, together with the decrease in same, for the respective periods named, and the total decrease for the year ending June 30th, 1879. National and private banks, of course, do not figure in these estimates, not being under the supervision of the Commissioners:

	Deposits.
<i>First Reports—July 1st, 1878.</i>	
23 Savings banks-----	\$59,739,054
5 Savings banks (since suspended)-----	11,729,527
-----	-----
28 Savings banks-----	\$71,468,581
56 Commercial banks-----	28,659,850
-----	-----
84 Banks—total-----	<u>\$100,128,431</u>
<i>Second Reports—January 1st, 1879.</i>	
23 Savings banks-----	\$57,846,025
60 Commercial banks-----	25,091,960
-----	-----
83 Banks—total-----	<u>\$82,937,985</u>
<i>Third Reports—July 1st, 1879.</i>	
23 Savings banks-----	\$53,226,618
60 Commercial banks-----	23,503,684
-----	-----
83 Banks—total-----	<u>\$76,730,302</u>

SAVINGS BANKS—DECREASE.

July 1st, 1878, to December 31st, 1878 (28 banks)-----	\$13,622,556
Less 5 suspended banks (as above, July 1st, 1878)-----	11,729,527
-----	-----
Decrease in 23 banks, July 1st to December 31st, 1878-----	\$1,893,029
Decrease in 23 banks, January 1st to July 1st, 1879-----	4,619,407
-----	-----
One year's decrease in 23 live savings banks-----	<u>\$6,512,436</u>

COMMERCIAL BANKS—DECREASE.

One year's decrease, July 1st, 1878, to June 30th, 1879-----	\$5,156,166
Total decrease, one year, in live banks-----	\$11,668,602
Add 5 suspended savings banks, as above-----	11,729,527
Total decrease in deposits of banks reporting on the 1st July, 1878, and 1st July, 1879-----	\$23,398,129

The foregoing recapitulation shows an enormous falling off in the total deposits reported by the banks and savings banks during one year (\$23,398,129), but it must not be overlooked that of this sum a little over one-half (\$11,729,527) was the amount on deposit July 1st, 1878, with the five savings banks which afterwards suspended. The latter owed depositors on the 1st of July, 1879, about \$8,452,657, having repaid during the year some \$3,276,870, so that the actual reduction in the deposits for the year was:

Decrease in 23 live savings banks -----	\$6,512,436
Decrease in 5 suspended savings banks -----	3,276,870
Total decrease in savings banks -----	\$9,789,306
Decrease in commercial banks-----	5,156,166
Total decrease in savings and commercial banks-----	\$14,935,472

It must be remembered that many unfortunate circumstances combined to test the stability and endurance of the savings banks of California, during the period just referred to, and it seems to us they stood the ordeal quite as well as was to be expected. The depositors in savings institutions are, as a rule, timid, suspicious, and excitable. To them "trifles light as air are confirmations strong as proofs of Holy Writ." They are easily panic-stricken, and "runs" are, in consequence, often brought about from very slight causes. But this ought not to excite surprise, when it is considered that, in the case of many depositors, all the economies of years of toil are dependent on the good management and solvency of savings banks. The earlier examinations of the Bank Commissioners revealed the insolvency of several institutions at San Francisco, and resulted during the first six months in the suspension of four savings banks in that city and of one at Sacramento. This created alarm and distrust in the minds of some depositors in other institutions, and a heavy withdrawal of deposits ensued. As shown already, the decrease in the total deposits of the savings banks (exclusive of those which suspended) amounted to \$1,893,029 during the six months ending December 31st, 1878. After the publication of favorable reports from the Bank Commissioners, concerning nearly all the remaining banks in the State, it was natural to expect a restoration of confidence and a re-deposit of much of the money withdrawn. Other disturbing influences, however, had arisen in the meanwhile, and the record of the succeeding half year (from January 1st to June 30th, 1879) shows, on the contrary, a much heavier falling off in the amount on deposit with the savings banks. There cannot be any difference of opinion as to the causes of this unfortunate result. They were:

First—The protracted session of the Convention to frame a new Constitution, and the apprehension that the new instrument might be fraught with danger to the prosperity of the State.

Second—The bitter contest that preceded the adoption of the new Constitution, during which much bad blood was displayed.

Third—The uncertainty as to the result of the State election, which would follow a few months later.

During the whole of the acrimonious struggle over the new Constitution an unfortunate prominence was given by writers and speakers to the effect which, if adopted by the people, it would have on the welfare of the savings banks. These institutions very unwisely, we think, were too pronounced and conspicuous in their hostility towards the new Constitution, and supplied weapons to its enemies which they should have known would be apt to injure them in the recoil. They have every reason to congratulate themselves that they were not "hoist with their own petard." In the heat of discussion, the writers and orators who favored the old Constitution, hoping to win to their side the thousands who are depositors in savings banks, endeavored to demonstrate that the result of the adoption of the new Constitution would be to so seriously reduce the dividends of savings institutions as to make United States four per cent. bonds preferable as an investment. Is it to be wondered at that a feverish, unhealthy, and disturbed state of mind was engendered by all these circumstances, in connection with the labor agitation of those dark days in our history? The decrease in the deposits of the *live* savings banks alone for that half year was \$4,619,407, a result not to be astonished at, except that it was not more disastrous in its effects.

The deposits of the commercial banks of the State fell off \$5,156,166 during the year ending June 30th, 1879; but it is unnecessary to comment on this, as the Nevada Bank of San Francisco lost \$5,206,023 of its deposits during the period just mentioned.

As stated heretofore, the total reduction in the deposits of all the banks (exclusive of National banks and private bankers) for the year was \$14,935,472. It is impossible to say, with any certainty, what disposition was made of this large sum; but it seems perfectly safe to estimate that seven or eight millions of it went into United States bonds, as it is reported from good authority that between twelve and fifteen millions of dollars were invested in four per cent. bonds here during the year referred to. A large amount was no doubt withdrawn by foreign depositors from the savings banks, and sent to them in Europe during the labor agitation in San Francisco, which, very naturally, injured our credit more abroad than at home, for "distance" in these cases does not "lend enchantment to the view." Probably much of the withdrawn deposits were used (about synonymous with *lost*) in mining stock investments, and in the payment of assessments (unusually heavy last year). Some went into real estate, when prices seemed to have "touched bed-rock." Considerable sums were no doubt buried in the ground and hidden in old stockings by the "doubting Thomases," and last and most unfortunate result, a very large portion was, from necessity, required for the daily sustenance of those out of employment, in consequence of the general depression in all kinds of business, and for whom the "rainy day" was at hand. But the darkest hour is just before dawn. The evidences of restored confidence and faith in the future are beginning to show themselves in financial circles. Croakers, lately regarded as oracles, are now avoided as pests. An unprecedented revival of business and prosperity has set in, after six years of trial and depression in the East,

and if no hostile or unwise legislation takes place this winter, California may have her "boom" before this year is out; and when it comes no interests will revive more rapidly or receive greater benefits from it than the banking interests of the State.

PRIVATE BANKS—SHOULD THEY REPORT AND BE SUBJECT TO EXAMINATION?

In our annual report (page 26), we referred, cursorily, to the question of whether our powers extended to the right of investigation into the affairs of the private banks or no, and remarked that "while we do not advocate the examination of the affairs of private bankers, we are in favor of their being compelled to make semi-annual statements (under oath) to the Bank Commissioners." In this report we enter more at length into the discussion of this question. The following extract from a recent very able English work, full of wise suggestions, inspired by the terrible failure of the Glasgow Bank, entitled "Banking Reform," by Alexander Johnstone Wilson, and from which we shall quote again on other subjects, will be found to take the affirmative view, in these words: "It will no doubt be said by some that private banks should be exempt from the obligations laid upon joint stock banks. But there is no really strong ground for such exemption. Private banks have of late years been driven to enter more and more into competition with joint stock banks for deposits, and are affected by precisely the same temptations and dangers. At the same time they offer to the public less security than corporate institutions do in the matter of reserves of cash and unpaid capital. Their copartnery is always changing, and without the check imposed by the necessity for publishing accounts periodically, a private bank can easily grow, as it were, hollow. Death or retirement may take away the support of moneyed partners, and leave the customers to deal with only men of straw or reckless speculators. Therefore, the private banks of the country ought to be made to submit to the same law as their joint stock neighbors. The mere plea of uniformity and completeness ought, apart from these considerations, to be sufficient reason for including all banks. We have no complete banking statistics, and should no longer be without the means of assessing so essential a part of our national wealth. * * * The best way to avert the strain of distrust is for the private banks to descend to the arena with their joint stock neighbors, and boldly make their position known to the world."

We differ from Mr. Wilson in regard to the inquisitorial duties. But we renew our former recommendation that private banks and bankers be required, under the same penalty for non-compliance as the other banks, to make sworn statements, semi-annually, to the Bank Commissioners, on blanks furnished by the latter, which shall contain such information in regard to their financial condition as may be deemed necessary and useful by the Commissioners. But we protest against personal examinations being required to be made by the Commissioners, as in the case of incorporated banks, for the reason that such a duty would, to a certain extent, make private detectives of the Commissioners, and would naturally be very disagreeable work, as it would be necessary for them, in many cases, to pry into the affairs and circumstances of the individual partners, in

order to arrive at the real condition of solvency or insolvency on the part of the bank or copartnership.

Mr. Wilson is a staunch advocate of the introduction into Great Britain of public officers having supervisory powers over all banking institutions, somewhat similar to the Bank Commissioners, Examiners, or whatever they may be called, in many of our States. His arguments are cogent, strong, and almost unassailable, although, perhaps, from personal prejudice to the work, we have differed from him, as above, in regard to private banks and bankers. On the subject of the sufficiency of bank reports, without verification by public Auditors or Examiners, he says:

Banking safety does not lie in any prescribed form of published accounts but in the steps taken to make the reform *a reality*. * * * It would not be possible to frame a balance sheet which could not be made a vehicle of fraud and deception, if the compilers of it so chose, and an audit to establish the authenticity of the balance sheets of all banks is consequently essential to any banking reform worthy of the name. * * * Bank directors and managers are not, in the nature of things, to be trusted to audit their own accounts, and it is monstrous that they should make the claim to do so. They cannot help taking an over-sanguine view of bad or doubtful transactions. They have the strongest possible inducements to minimize losses, and will always do so. The story of the City of Glasgow Bank proves this. * * * We must protect bankers and bank managers from themselves, as well as from the pirates or privateers of trade, and teach them to be content to work within well defined lines, where, if their profits are less, their risks will be less also.

SHOULD COMMERCIAL BANKS PAY INTEREST ON DEPOSITS?

We shall introduce this subject now, as we shall quote extensively from the author just mentioned, for he handles it as cleverly and fearlessly as he does all other matters discussed by him in his treatise on "Banking Reform." We premise our remarks, however, by saying, that so far as we know, it has never been customary for the commercial banks of San Francisco to allow interest on deposits; at any rate, we can say, they do not do so now—with one exception (the Grangers' Bank). In the strict meaning of the term it is doubtful if a genuine commercial bank (except national banks) exists in California, outside of San Francisco. But there are nearly fifty institutions in other parts of the State which are incorporated under the same general laws, and are classed as commercial banks; two-thirds of which are probably offering interest on deposits, nearly always on time certificates, it is true. Mr. Wilson says:

We have seen incidentally that "deposit money" plays a most important part in guiding the policy of nearly all bankers now-a-days. They take enormous sums on deposit, and are hounded on by these deposits to assume dangerous risks, and to use money without due regard to contingencies or common prudence. In one sense the custom of taking money on deposit, at interest, may be said to have bred the high dividend craze by which our joint stock banks have been corrupted. When people were making money freely they lent it to the banks, under temptation of interest, and apparently ample security, and when trade was active the banks made high profits by this money. A bad habit was thus cultivated which, in times of adversity, the banks have not the courage to abandon. They are determined to make the big dividends still, and therefore they try to retain their deposits which thus spur them on towards many dangers. The spur acts with much stronger force than the actual money paid away to the depositors, as interest, might lead us to suppose, because the habit of looking on deposit money, as money which must at all hazards be used, extends its influence, in the banker's mind, to all the money he holds. He practically draws no distinction between one class of liability and another, and consciously or unconsciously comes to regard all the money in his keeping as money which he must, somehow, and at all hazards make profit upon under peril of direct loss. Big dividends thus act and react on each other. That the mischief bred by this deposit system can ever be entirely rooted out of our banking habits is, I fear, impossible. Late events have checked the flow of money towards that form of investment, as it may be called, and some banks have, as we have seen, lost a good deal of what money they once held in this way. The

London banks alone have lost about £22,000,000 (\$110,000,000). For one thing, the depositors are always the first people who cause a "run" upon a bank. Its regular customers who keep balances, and who, it may be, get occasional advances, never, as a rule, rush to withdraw their money at the first breath of suspicion. They are too intimately bound up with the interests of the bank to do so. But the depositors rush, like scared sheep, the moment a whisper of danger reaches their ears and demand payment. At such times, the fact that depositors are supposed to be obliged to give notice of withdrawal, avails the bank run upon very little. It dare not allow its credit to be "blown upon," as the siang phrase is, and usually pays at once, over the counter, all money demanded of it. The consequence is that these very persons, whose money may have impelled a bank into taking dangerous risks, are usually the first to cause its stoppage. I believe that no thoroughly sound bank has ever yet been pulled down by a depositor's scare, but that does not alter the fact, that a liability of this kind involves a danger of embarrassment, such as, at times, puts a strain on all banks. Indian and Colonial banks get over this difficulty, to some degree, by taking deposits at longer dates—for one, two, three, even five years; but in the end their safeguard, in this respect, may prove their snare. The same or even greater impulsion is given to them to take risks outside legitimate banking business, for they usually engage to pay fixed and tolerably high rates of interest for the money, and they have no fear of a "run" before their eyes, such as in the case of home banks may occasionally act as a check.

We have quoted, *in extenso*, on this subject, as we propose to recommend, in this report, legislation to prohibit savings banks doing a commercial business; and, it seems to us, the reverse is also advisable (although we shall not make any recommendations to that effect at this time), that banks of discount should not be permitted to pay interest on deposits. There should be no interference by one class of banks with what is legitimately the province of the other.

CONDENSED HISTORY OF SAVINGS BANKS.

It seems to us this report would be incomplete without a short account of the origin and progress of savings institutions in the Old and New World, and of the early legislation concerning them, more particularly in New York and the New England States. We have compiled nearly all the facts which follow from that most laborious and useful work "A History of Savings Banks in the United States," by Emerson W. Keyes, and we desire to express here our appreciation of the great value of this work to all persons interested in savings banks, and to recommend to the managers of those institutions in our State a careful and unprejudiced study of its contents. Many of the recommendations in this report have been suggested to our minds by this work, and in some places its very language has been used; but no apology is needed for plagiarism which is calculated to do so much good.

EARLIEST SAVINGS BANKS IN EUROPE.

Some writers claim that the first savings bank was founded at Hamburg, over a century ago, in 1778. Others give this credit to Berne, Switzerland, in 1787. It is generally recognized now that these were not savings banks in the present sense. They seem to have dealt in a business more like the sale of deferred annuities, and no withdrawal of moneys was allowed.

Several different persons claim the honor of inaugurating the first savings bank in Great Britain. In 1798 a "friendly society" was established at Tottenham, for the benefit of women and children, under Mrs. Prescilla Wakefield, the original design of which was to grant annuities to members after a certain age, or a weekly allow-

ance in case of sickness, and a sum for burial at death. Before 1801 there was combined with it a "fund for loans" and a "bank for savings," which was regularly organized in 1804. It is also claimed that the Rev. Joseph Smith, of Wendover, was the first person to introduce the idea of savings banks, in 1799, at which date he circulated proposals in his parish to receive any sums of money on deposit in summer, and return them with a large bonus at Christmas. Regardless of which was a year or so ahead of the other, both Mrs. Wakefield and Mr. Smith are entitled to recognition as founders of this beneficent agency. The first publication of the idea of savings banks in England is attributed to the celebrated Jeremy Bentham, in whose schemes for the management of paupers (1797) was included a system of "frugality banks." Malthus, in his "Essay on Population" (1803) favors the establishment of county banks, to encourage laborers to economize by the payment of interest on deposits. The next society that we read of was formed by ladies at Bath, in 1808, for female servants.

The first savings bank of which we have any record, in Scotland, was founded by Rev. Henry Duncan at Ruthwell, in 1810, and his "Parish Bank" served as a model for the institutions which followed. In the year 1814 was established the "Edinburgh Savings Bank." It seems almost beyond dispute that the Rev. H. Duncan is entitled to the credit of first reducing to practical form the idea of savings banks. Patrick Colquhoun, a Magistrate of London, claims to have been the originator of the idea of "Provident Banks," upon a national plan, as far back as 1806, in his treatise on indigence, but that the public mind was not then prepared for them.

In 1807 a bill was introduced in Parliament by Mr. Whithead (but failed to pass, being so much in advance of public sentiment), which is remarkable for having proposed means for the establishment of government savings banks, some of which were recognized and incorporated into legislation nearly fifty years later. These measures were probably suggested by Mr. Colquhoun and gave rise to his claim, as before mentioned. He was, most likely, the progenitor of the plan, and Mr. Whithead only the sponsor, but the latter is entitled to honor for the clear and logical arguments (which the practical experience of half a century later has verified), used to promote a project so far in advance of the time in which he lived.

Not until 1817 were savings banks recognized by the British Government. Before this they were limited in their operations, and dependent upon the confidence reposed in their projectors. In August, 1817, was passed the first Act of Parliament to secure government recognition. Great frauds and abuses occurred afterwards, being perpetrated without detection on account of the overweening confidence, on the part of the trustees and public, in the integrity and ability of the officers of the banks. No thorough examination was made of the books and affairs, and the reports of the officers in charge were accepted and believed with a blind confidence which led to the disasters that followed. After fruitless efforts to amend the system, on its original basis, in 1861, the old institutions were superseded by the *Post-office Savings Banks*.

SAVINGS BANKS IN THE UNITED STATES.

MASSACHUSETTS.

Massachusetts was the first State to give legislative sanction to the institution of savings banks. Hon. James Savage, of Boston, was the originator and chief promoter of these institutions in Massachusetts. The first public notice of them appeared in the "Christian Disciple" for December, 1816, in an article entitled "Savings Banks," and began in these words: "Under this novel title it is proposed to form an institution in Boston *for the security and improvement of the savings of persons in humble life*, until required by their wants and desires. * * * He is the most effective benefactor to the poor who encourages them in habits of industry, sobriety, and frugality."

The Act to incorporate the "Provident Institution for Savings," in Boston, was approved on the 13th of December, 1816. This is believed to be the first public act of legislation in the world recognizing the beneficent character of savings banks, and investing them with the sanction and protection of law. The population of Boston at this time was about 35,000. Down to 1834, with one exception, the same form of incorporation was followed by all the savings institutions in Massachusetts. No supervision was exercised, and reports, even, were not required, until 1834, at which time there were twenty-two savings banks in operation in the State, with about \$3,407,000 deposits, and 24,256 depositors. The object was to reduce to a uniform system the operations of these institutions, whereby they should find, in general laws, their powers and duties fully defined, and subsequent legislation has adhered strictly to this rule. In 1838 Bank Commissioners were first appointed, with visitorial and inquisitorial powers. At first the object was merely to call, in the reports, for such facts as would indicate the financial condition and the status of solvency or insolvency be determined. *The current transactions of the year from which a knowledge of the practical work wrought by savings banks could be gained were not included in the items of information required, until seven years later (1845).* (This same defect exists in the present California law, which ought to be remedied). In 1843 the office of Bank Commissioner was abolished, and in 1851 created again.

SAVINGS BANKS IN CONNECTICUT.

The first savings bank in Connecticut (the Society for Savings, at Hartford), was organized in July, 1819, in which month, also, the first savings bank in New York was opened. The first general Act relating to savings banks in Connecticut, was passed in 1833, requiring annual returns to the Controller of Public Accounts. In 1837 provision was made for the appointment of two Bank Commissioners, but there seems to have been no report from them concerning savings banks until 1846. Powers were specifically conferred upon them in 1853, and, beginning with 1854, reports of the savings banks had become a permanent feature in the documentary volumes of the State. In 1868, the Bank Commissioners, following, no doubt, a similar suggestion in the New York report the year before, recommended that the "Commissioner be empowered to make such discretionary order as he may deem expedient, when he finds the business of any

savings bank, conducted in an illegal or unsafe manner." The Legislature considered the recommendation favorably, and passed laws to give it effect. (We shall recommend similar legislation in California, conferring this discretionary power upon the Bank Commissioner or Commissioners in the case of all banks.) Another suggestion was also adopted (which is worth considering in California), requiring two Auditors, not Trustees, to be appointed yearly by the Trustees, to examine the books, accounts, and securities, and make a sworn statement of the condition of the bank, in January of each year, one copy of same to be forwarded to the Bank Commissioners, and one placed on file in the institution examined.

NEW HAMPSHIRE.

The first savings bank in New Hampshire (Portsmouth Savings Bank), was incorporated in June, 1823. It had been under consideration in 1819, but was at that time rejected. In 1847 Bank Commissioners were first required to make yearly examinations. Their first report was made in 1849, and we have found some valuable suggestions in their report for 1878, which we shall refer to hereafter.

MAINE.

In 1819, before it was admitted as a State, the first savings bank was incorporated in Maine. The year 1819 is notable as the "banner year" for legislation concerning savings banks in so many States, viz.: New York, Pennsylvania, Connecticut, and Rhode Island. During thirty years only three savings banks were put into successful operation in Maine. The first one established suspended in 1838, and this is said to be the only instance of disastrous end to the inception of savings banks in any State. In 1852 banks were chartered with the double privileges of savings and commercial business. The effort to combine the quite dissimilar objects and purposes of regular banks of discount and of savings banks was not successful, and after a few years was abandoned and succeeded by genuine savings banks. They were first made subject to examination by two Commissioners in 1855. In 1840 Commissioners had been appointed for banks of discount alone. In 1868 Commissioners were superseded by a single officer called an "Examiner of Banks and Insurance Companies," subsequently divided into two offices, a "Bank Examiner" and an "Insurance Commissioner." The first general Act for the regulation of savings banks, etc., was passed in 1869, and contained several regulations which might, with great propriety, be incorporated into our savings bank laws, viz.:

1. That "no deposit is to be received under any contract or agreement to pay any specified rate of dividend or interest for its use."
2. No loans to be made on the security of names alone.
3. That the reserve fund shall not be diminished (except for losses) until it amounts to more than ten per cent. of the total assets.

VERMONT.

The first savings bank in Vermont was started in 1846. In 1851 a Bank Commissioner was *authorized* to examine savings banks; in

1853 it was made the *duty* of this officer to visit and examine them, and report their condition to the Auditor. In 1867 the office of Bank Commissioner was abolished. In 1874 the aggregate deposits of all the savings banks in Vermont only amounted to a little over five million dollars; not enough, it seems, to warrant the continuance of such an office.

NEW YORK.

The first savings bank in New York ("The Bank for Savings"), was incorporated in 1819. Savings banks seem to have had their inception in New York, through the active efforts of Thomas Eddy, encouraged by Patrick Colquhoun, of London, whose services in England have been already alluded to. Among the charitable associations of New York, prior to and preparatory to the introduction of savings banks (which had their origin in the same cause, viz.: the amelioration of the same conditions that gave rise to the former) was the "Society of Tammany," in New York City (incorporated in 1805). This fact is mentioned by Mr. Keyes, because he deemed it "new to many, that this organization, which is now only known as the most powerfully organized political institution in the country, was originally incorporated as a charitable institution, * * * and is said to have been originally formed as a burlesque upon the various friendly societies then springing up all over the country, upon the model of similar institutions in Great Britain, the object being to ridicule the growing practice of importing our institutions from the country from which we had so recently declared and established our independence."

In 1839 three Bank Commissioners were appointed who were authorized to visit and inspect savings banks in New York, whenever they deemed it proper. There is no evidence that they ever discharged this duty, and the office was abolished in 1843. Thereafter this never exercised power of visitation was vested in the Comptroller of State until 1857, when it was transferred to the "Superintendent of the Banking Department." The laws of New York seem to have been very defective in regard to the duties of the bank department, and the character of reports from savings banks for some years later. In 1871 it was made the *duty* of the Superintendent to visit himself, or through others appointed by him, *once in two years*, all the savings banks in the State, examine their affairs, and report their condition, etc., and this is still the rule in New York. In the New England States examinations are made *once a year* by the Commissioners, and we repeat the recommendation made in our report to the Governor that the law prescribing the duties and powers of Bank Commissioners in California be amended so that only *one* examination *yearly* be required. As stated in our former report, it is not feasible to make one *effective* examination every six months, and the experience of other States seems to prove that it is unnecessary.

We shall not include the history of savings banks in any more of the Eastern States, as too much space has perhaps been already used in this way, but come now to the history and discussion of them in our own State.

CALIFORNIA.

Prior to the Act "for the formation of corporations for the accu-

mulation and investment of funds and savings" (approved April 11th, 1862), three savings banks had been organized in California (all in San Francisco), under the general Act for the formation of corporations, approved April 14th, 1853. The three banks mentioned were:

1. The Savings and Loan Society, incorporated July 23d, 1857.
2. The Hibernia Savings and Loan Society, incorporated April 7th, 1859.
3. The French Savings and Loan Society, incorporated February 1st, 1860.

They were originally organized without capital stock, on what is known as the "Mutual plan."

The first savings bank organized under the new Act of April, 1862, was the San Francisco Savings Union, incorporated June 18th, 1862. It was also the first savings bank which organized with a capital stock. Mr. Keyes falls into a very natural error in his sketch of California savings banks in enumerating among them banks which are savings banks in name only, such as the *Petaluma Savings Bank*, *Savings Bank of Santa Rosa*, *Farmers' Savings Bank*, *Lakeport*, and *Oliver Irwin's Savings Bank*, *San Rafael*. The three former are incorporated under the general laws, and are really banks of discount; the latter is a private bank. We do not like this "sailing under false colors," and hope legislation will be enacted to correct it, in the above instances, and prohibit it in the future, as calculated to deceive the public.

There was no provision in the laws of California for the publication of any statements of their financial condition by the banks until April, 1876, nor for examination by any public officer previous to the passage of the Act, approved March 30th, 1878, under which the present Board of Bank Commissioners was appointed.

In concluding the epitomized history of savings banks we cannot refrain from quoting at some length from the "*Special Report on Savings Banks*," by Superintendent Schuyler, to the New York Legislature, in 1868 (written by Emerson W. Keyes, the Deputy Superintendent), which handled all the questions relating to savings banks and their management so ably, and discussed all the legislation deemed necessary for their safety and continued prosperity so impartially and thoroughly. We do not think the depositors in savings banks, as a general thing, appreciate the importance of their influence in our social economy, and the following remarks from the source above referred to, may help to open the eyes of depositors in our own State to the real position they occupy, through their savings, as important factors in the political, social, and commercial world. The report says:

Whatever the purposes of the founders of savings banks in their inception, in their result, as a practical fact to-day, they have outgrown their early distinctive character as charitable institutions, and take their place proudly in the front rank among the great powers of the social state. * * * In the old systems of public economy mankind was divided into two classes, the capitalist and the laborer, but through the agency of savings banks, in later years, our political economy must be written anew, for behold, the laborers have become the capitalists in this new world! Thirty-one millions* of the earnings of the poor are loaned to the rich on bond and mortgage in this State. * * * Savings banks are revealed as a sort of coöperative union of the industrial classes. Their savings aggregated as capital minister to public enterprises, and

* January 1st, 1879, nearly one hundred millions in New York, and over fifty millions in California.

these public enterprises demand laborers for their prosecution, and thus return to labor in the form of wages what they have borrowed from it in the form of capital. * * * Other "unions" are formed as combinations of labor *against* capital, but here is a combination of labor *and* capital. The former seeks to control the price of labor by arbitrary dicta; the latter affects the price of labor, favorably to the laborer, through the operation of natural laws.

We recommend the foregoing remarks to the unprejudiced attention of the laboring classes of our own State, and feel certain they cannot fail to recognize the fact that any legislation which is hostile to the interests of the savings banks will react upon themselves, and that any policy which is unfriendly, either by excessive taxation or otherwise, will, if carried out, injure the laborer as much as, if not more than, the capitalist.

GROWTH OF SAVINGS BANKS IN THE UNITED STATES.

The rapid accumulation of deposits in the savings banks of our country is something almost beyond belief. Prior to 1834 (in Massachusetts), there were no official records in any State of the Union. From estimates compiled by Mr. Keyes, so far as possible from official sources, it appears that the deposits in the savings banks of the United States increased as follows:

From \$14,000,000 in 1840, to \$43,000,000 in 1850; from \$43,000,000 in 1850, to \$150,000,000 in 1860; from \$150,000,000 in 1860, to \$550,000,000 in 1870; from \$550,000,000 in 1870, to \$941,000,000 in 1876.

The increase seems to have culminated in 1876, and from that time until 1879 there was a very general and considerable decrease in deposits all over the country. But since the reaction set in last summer, after the six years of depression following the panic of 1873, a decided increase is again perceptible.

Mr. Keyes gives the following figures regarding savings banks in the United States in the year 1876:

1. Total number of savings banks-----	781
2. Total number of depositors-----	2,368,630
3. Total amount of deposits (of which about one-third in New York)-----	\$941,000,000

His estimate for California, included in the above, was:

1. Number of savings banks-----	30
2. Total number of depositors-----	99,700
3. Total amount of deposits-----	\$72,542,700

As a rough estimate, down to 1876, Mr. Keyes thinks the whole number of deposit accounts opened in the United States was 8,700,000, the whole amount deposited, \$4,750,000,000, and the interest credited, \$300,000,000. In 1870 he estimates the ratio of savings bank deposits to the estimated total wealth of the country as one to sixty.

The Comptroller of the Currency in his last report (1879), gives the total number of depositors in the savings banks of fourteen States as 2,268,707, the total amount of deposits as \$802,490,298, and the average amount due to each depositor as \$353 72. His estimate for California, included in above, was based upon statements in our report to the Governor last year, and gave the total number of depositors in the savings banks of this State on the 1st of January, 1879, as

85,913, the total deposits as \$57,846,025 (the five suspended banks not included), and the average to each depositor as \$672 53. We wish this larger average proved that the laboring classes of California were more frugal and had saved larger sums than their Eastern neighbors; but we are afraid this large average is more due to the fact that much larger amounts are received from one person on deposit here than in the Eastern States; and this very naturally brings up the question,

SHOULD THERE BE A LIMIT TO DEPOSITS IN SAVINGS BANKS FROM ONE INDIVIDUAL?

The danger involved in large deposits from one individual is entitled to very grave consideration, particularly in California, where the habit of receiving deposits in large sums from one person has been universal on the part of savings banks, and where, in many instances, these sums have been alarmingly large. By reference to the "statistical information" of the savings banks published in our report last summer, this fact will be very apparent. The Capital Savings Bank, for instance, reported on the 1st of January, 1879, as the "largest amount due to any one depositor," the enormous sum of \$376,000. It also had fifty-three deposit accounts exceeding \$5,000 each, amounting to over a million dollars, or an average of nearly nineteen thousand dollars each. It does not seem inappropriate to mention here that the above condition of affairs (although materially improved in the meanwhile), was one of the main reasons inducing the Directors of this bank to put it into liquidation on the 2d instant (January.) They were *afraid of these large depositors* after the unsatisfactory report by the Commissioners of the bank's condition on the 29th of December last.

One of the strongest objections to deposits of large sums from one person is, that in time of financial distrust and panic they are, usually, the first to be called for; and during a "run," the withdrawal of these large amounts depletes the resources of a bank too rapidly. It is the large deposits in large sums, usually placed in savings banks for safety and profit by capitalists until a more profitable form of investment turns up, that are the most sensitive when the slightest suspicion of insecurity is rumored. The deposits which are the result of years of good fortune, or of labor and economy, and are gradually accumulated, cannot subject savings banks to any considerable peril, for which reason we incline to the view that the limitation should be on the amount deposited by one individual during the year (say \$3,000 as the maximum for any one year.) The managers of savings banks may claim that they are in no danger from large deposits, because they can, at any time, enforce the rule requiring notice before their withdrawal. Heretofore there has been more danger in the disposition of bank managers to pay without notice, than in any abuse of the discretion to require it.

In the *Special Report on Savings Banks* (New York, 1868), it is suggested that a good check on large deposits would be effected by a "limitation of the rate of dividends (or interest) on sums above a certain limit, or by requiring these sums to be on deposit for a certain period, long enough to secure their profitable employment by the institutions before becoming entitled to dividends." This might

lessen the danger and impropriety of receiving these large sums on deposit, and would perhaps influence depositors to divide their deposits among several banks, instead of placing the whole sum in one, but it would not do away with the danger of large deposits during a panic. The New York *General Savings Bank Law* (1875), however, did not adopt the suggestion referred to in the *Special Report*, but limited the amount to be received from any one depositor, directly or indirectly, to three thousand dollars (\$3,000). In Connecticut the maximum amount that any savings bank may receive on deposit from any individual, in his own name, or in the name of another, *in any one year*, is one thousand dollars (\$1,000). But by an amendment in June, 1876, the Directors may discriminate in declaring dividends between deposits of \$2,000 and less and those over that sum, in favor of those under \$2,000, the discrimination, however, not to exceed one per cent. per annum.

It is the almost universal custom in other States to limit the amount that can be taken on deposit from one individual, and a rule that is so general where savings banks have been in operation for sixty years should, it seems to us, be adopted in California (with reasonable allowance for difference in business wants and habits) almost without argument.

To illustrate how general this bad habit of large deposits from one person has become in this State, we present here some figures from our report to the Governor last year. On the first of January, 1879, twenty savings banks owed twenty depositors over a million dollars, in such single sums as these: \$376,000, \$87,000, \$68,000, \$64,000, \$54,000, etc., down to \$6,000, the lowest. The average largest deposit in each bank was, therefore, over \$50,000! Twenty banks also owed 2,065 depositors, in sums exceeding \$5,000 each, over \$21,000,000, or an average to each depositor of over \$10,000! One of the most unanswerable arguments against these large deposits—and it applies with particular force in this State—is this: the custom of receiving deposits in large sums from one person, engenders another habit, its natural corollary, that of loaning very large sums to one person. The question of the

LIMITATION OF LOANS TO ONE PERSON, FIRM, OR CORPORATION,

Is, therefore, intimately connected with the question of limiting deposits, and can hardly be separately treated. The accumulation of large amounts of money, in short periods of time, through large deposits, and the desire to pay large dividends together, often lead bank managers into making very large loans to one person or association of persons, with discretion inversely to the size of the loan. Had the same amount accumulated through daily deposits in small sums it would, probably, be loaned out from day to day in moderate amounts, bringing more profit to the bank in the end, and doing more good to the community at large. Small loans are always safer, and have this great advantage over large ones: they can be easily converted into cash in time of strain on a bank's resources. The great objection to large deposits from one person, is that they are usually called for when it is least convenient for a bank to repay the money, and cannot be repaid (without the depositor's consent) when a bank would most like to return the amount. Exactly the reverse

is the case with large loans (still to the disadvantage of the bank); when a bank most needs the money it cannot get it, and when it has least use for the money it will most likely be returned.

We have seen, practically, during our short experience, the evil results of large loans. For instance, the French Savings Bank, whose disastrous failure is recorded in our former report, loaned to one person some years ago over \$850,000 which the present Directors would be glad to settle for \$500,000. It had another loan of \$250,000, which it willingly compromised for fifty per cent. of its face value. Outside of the large loss to its members by the defalcations of its late manager, this corporation was mainly ruined by its large loans. The Odd Fellows' Savings Bank lost nearly \$180,000 on a loan of less than \$400,000 to one person, or it would not be now in liquidation. The Masonic Savings Bank lost \$224,000 through loans on one class of security, but for which it might not have been found insolvent when the Commissioners examined it. It is not necessary to cite more instances, but we are firm in our conviction that an immediate reform is necessary in this particular, and we earnestly recommend that hereafter no commercial bank be permitted to loan more than *fifteen per cent.* of its paid up capital; and no savings bank more than *five per cent.* of its total assets to any one person, corporation, or firm. The necessity for such a regulation applies, perhaps, with more force to a commercial than to a savings bank, because the latter has less latitude in the kind of securities it may accept.

The National Banks are only allowed to loan ten (10) per cent. of their paid up capital to any one person, company, corporation, or firm (including in the liabilities of a company or firm the liabilities of the several members thereof). "But the discount of bills of exchange drawn in good faith against actually existing values, and the discount of commercial or business paper actually owned by the person negotiating the same, shall not be considered as money borrowed."

We do not desire to be considered too radical in our suggestions, and have, for that reason, recommended fifteen per cent. as the limit of liability by one person, firm, or corporation to a commercial bank. Moreover, we deem greater liberality necessary, in some respects, in a comparatively new State. In addition to which, the commercial banks of California generally have their large loans secured by real estate, which is contrary to the provisions of the National Bank law.

DIVIDENDS.

We have found it necessary during our examinations in the cases of some banks, both savings and commercial, to recommend the reduction of the rate of dividends to depositors in some, and the entire cessation, for a certain period, of dividends to stockholders in other instances. Great embarrassment is encountered in legislating on the subject of dividends in this State, so far as the savings banks are concerned. It arises from the fact that in California we have two kinds of savings banks, several being on the "mutual plan," and the others having capital stock. So far as the former are concerned we think no dividends should be allowed which are not based upon interest, rents, etc., actually received in money. In the case of those with capital stock, there is no occasion to recommend any restrictions of this kind, as the Directors (who are always stockhold-

ers) are not likely to pay larger dividends to the depositors than the actual profits justify. On the contrary, if anything is needed in this line, it is to see that the stockholders do not get more than their due share of the net earnings. The Bank Commissioners of New Hampshire say, in their report for 1878, on this subject:

Our experience in the last year proves the fact that one of the most serious evils that has crept into the management of our banks is the way in which so many of them have computed their dividends, * * * often paying large dividends or interest because their more fortunate neighbors did. The practice in many of the banks heretofore has been to compute the interest upon *all* the investments and securities of the bank, good, bad, and indifferent, up to the time of declaring the dividend. * * * This is entirely wrong, and it has been our aim to impress upon the banks the idea that dividends must be declared only upon the *net earnings of the bank actually received*; and, in accordance with this view, we have reckoned at our last examinations of the banks, as assets of the bank, no accrued interest that did not appear as cash. * * * Banks should promptly collect all interest, keep themselves within their actual earnings, and declare and pay such dividends only as the condition and standing of the bank will warrant.

The Savings Bank law of New York is so strong and decided on this point that it makes "Trustees personally liable for the amount of interest upon which a dividend is computed, unless it has been actually earned and received by the bank, and placed upon its books of record."

The savings banks in New York and in the New England States are all "mutual" associations, and for that reason the same difficulties are not encountered there as in our State in effecting general and homogeneous legislation, for we must legislate for two distinct classes of savings banks—those with and those without capital stock.

In our examinations we have not gone to the same extreme as the New Hampshire Commissioners in the matter of "accrued interest;" we have only made it a rule not to reckon among the assets of a bank (commercial or savings) any interest much in arrears, and the collection of which we deemed doubtful. We have treated interest accrued just as we have the principal of any debt, estimated it when considered good, and thrown it out when deemed bad, or of even doubtful value. Some of the banks in this State do not include any "interest accrued and unpaid" in their statements, but the majority of them do, the savings banks almost universally. It is our invariable rule to scrutinize more closely the character of the securities of any institution which reckons "interest accrued" in its assets. We are not prepared at this time to make any recommendations on the subject of dividends, unless it be this: that the Commissioners be clothed with discretionary powers to order a dividend or dividends to be reduced, or even passed entirely, when they deem it for the welfare and security of either the depositors or stockholders of any bank. In the case of savings banks having no capital stock it might be well to enact a law similar to what is known as

THE "CUT-DOWN" LAW OF NEW HAMPSHIRE.

These are its words:

SEC. 10. Whenever the assets of any bank shall be reduced in value below the total amount of deposits, any Judge of the Supreme or Superior Court, in connection with the Bank Commissioners, shall, on the written petition of a majority of the Trustees or Directors, reduce the deposit account of each depositor, so as to divide such loss equitably amongst the depositors; provided, however, if the bank shall hereafter realize from the assets a greater amount than that fixed upon by the Judge and Bank Commissioners, the amount so realized shall be equitably

divided and credited to the accounts of the depositors which had been thus reduced, but to the extent only of such reduction.

SEC. 11. Whenever it appears to the Bank Commissioners that the assets of any savings bank are reduced below ninety per cent. of the deposits, it shall be the duty of said Commissioners, in connection with a Judge of the Supreme or Superior Court, of their own motion, to proceed as provided in section ten.

SHOULD SAVINGS BANKS DO A COMMERCIAL BUSINESS?

The experience of the past eighteen months has demonstrated to us the impropriety of savings banks being permitted also to do a commercial business. In no quarter have we met so many embarrassing questions as in matters connected with the savings banks which were so doing. The present laws provide that savings banks having a paid up capital, or reserve and capital combined, of three hundred thousand dollars (\$300,000) may make loans on personal security, buy and sell exchange, etc.; in other words, fulfill the functions of a bank of discount (with the limitation created by the Bank Commissioners' Act, requiring fifty per cent. of their loans to be thereafter on real estate).

The first reports sent to us (in July, 1878), and our earlier examinations revealed to us the fact that many of the savings banks were ignorant of or indifferent to the restrictions placed by law upon their actions.

The second bank examined by us (August 30th, 1878), was the Farmers' and Mechanics' Bank of Savings (San Francisco). This bank had a nominal capital of \$300,000, but a paid up capital of only \$60,000. It had been doing a commercial business in contravention of law, and was closed by us, not on that account alone, but because we doubted its solvency. Some of its worst loans were, in our judgment, the results of its commercial business. Many of the savings banks in the country took alarm at our prompt action in the case just mentioned, and a much more rigid compliance with law has prevailed ever since.

The Farmers' Savings Bank, of Stanislaus County, notified us soon afterwards that it recognized the impropriety of doing a savings and commercial business together, and had determined to wind up and organize a new bank (under the name of the "Modesto Bank"), to do a commercial business only.

The "Odd Fellows' Savings and Commercial Bank" (Sacramento), had been doing this dual business and suspended (September, 1878), shortly after we closed the "Farmers' and Mechanics' Bank," as its Directors knew it could not stand the ordeal of investigation soon to follow.

The "Savings and Commercial Bank of Vallejo" had met with very heavy losses before the Bank Commission was created, and when examined its capital was found greatly impaired (nearly two-thirds of it gone), and it was ordered to keep within the law and thereafter only to do a savings bank business.

The "Los Angeles County Bank" was doing both classes of business from its organization until December last, when, not having been very successful, its Directors resolved to discontinue the savings department and hereafter to do a strictly commercial business.

The "San José Savings Bank," while perfectly solvent, has suffered serious losses by its commercial business, and had recently to call in

\$30,000 additional capital (all of which will be paid this month) owing to the Commissioners having, at their last examination, found the reserve fund entirely "wiped out," and the capital somewhat impaired.

The "Capital Savings Bank" (Sacramento), which went into liquidation a few days ago (January 2d), is another, and the last instance of the utter incompatability between these two radically distinct classes of banking, and is the seventh example of the practical want of success of such unhealthy "unions." When we first examined the last named bank in November, 1878, we had to "write off" over two hundred thousand dollars (nearly its whole reserve fund) on account of losses which, we believe, were principally incurred in its commercial business. Does not this record of eighteen months prove that the functions of a savings' and of a commercial bank are so distinct and uncongenial that they ought never to be united in one corporation? The matter is so self-evident that it seems almost superfluous to discuss it, but we shall add ourselves and quote some additional reasons in support of our view. No one can dispute the fact that the qualifications required to make a successful savings bank manager are entirely different from those which should belong to the manager of a commercial bank, and are seldom, if ever, united in one person. Among writers on banks and banking laws the opinion is almost uniform that savings banks and banks of discount *should not even be allowed to locate in the same building*, when they are both managed by the same officers.

The *Special Report on Savings Banks* (New York), before quoted, says:

The specific office of each of these two classes of institutions is clearly defined. They are so wholly distinct and unlike, that there is or should be no antagonism between them. For the same reason there should be no intimate connection. It is the business of the bank of discount to make money for its stockholders. * * * They are a public benefit, * * * but they are still private enterprises instituted by their projectors for their own advantage. Their capital resources are largely invested in what is called business paper. * * * Of course such a business is more or less hazardous, especially when we reflect that the resources thus invested are not alone the capital which is paid in, * * * but their deposits, which often greatly exceed the capital, and though * * * the prevailing commercial integrity of business men, and the course and laws of trade, enable those long practiced in watching financial movements to steer clear of the more imminent dangers to which such business is necessarily exposed, still it is more or less hazardous, and can attract capital to it as an investment only by the prospect of larger gains than ordinary investments in bond and mortgage. * * * The bank of discount receives deposits not primarily for the benefit of the depositor, * * * but the bank uses them as a means to increase its own profits. In short, all the operations of a bank of discount are for the purpose of making money for the stockholders. * * * The business of such banks is perfectly legitimate and honorable and important to the interests of the community, but that does not make savings banks of them, nor entitle them to be invested with savings bank powers. Savings banks, on the contrary, are instituted not for the promotion of the interests of their projectors, but for that of the depositor. Security is their first consideration, profit for the depositors the second. The purpose of their institution will admit of no hazards; *they must be safe*. Hence the profit to be realized from them, when conducted upon this basis of absolute security, can rarely equal the lawful rate of interest at which safe investments may be made, for into these same investments the deposits must be transferred, and the expenses of conducting the business will take something from the legitimate and moderate profit thus earned. * * * Whenever a savings bank engages in discounting paper or selling exchange, or doing any of the various kinds of business which banks of discount do, in so far it abandons its real character, which should be discontenance and corrected. And so should banks of discount be restrained from assuming the title or character of savings banks by the offer of interest upon individual deposits. The only feature in common between a savings bank and a bank of discount is this: *they both receive deposits*. "But from this common point in all their theory, purpose, and mode of operation they diverge. * * * Where there is no competition deposits will come in the legitimate course of business without offering a bonus for them, and where there is competition, the result is that all advantage to either is effectually destroyed by both

or all engaging in a practice which all would be better off to abandon. * * * The duty of the State to foster savings banks should not only prompt but justify such a prohibition as protection from this embarrassing competition. * * * There are instances, it is true, where this tendency is overcome by the wise and able control of Directors, but even here the danger lurks that, through changes in the Board of Directors and managers by death or otherwise, a more lax policy may supervene, and lead to peril and disaster."

In the report of the Massachusetts Bank Commissioners for 1858, similar objections are urged to the union of savings and commercial banks, in these words:

The two classes of business are utterly incompatible, and in no case should savings banks be permitted to locate even in the same building with banks of discount, and be managed by the same officers. Relations may grow up more intimate than the law allows, and the interests of one or the other be sooner or later neglected. * * * There is a hazard concerning the best personal security from which bonds, mortgages, and public stocks are exempt, and the only true theory concerning the administration of a savings bank is, that so far as possible, every element of hazard should be eliminated from its transactions. Everything for safety, and nothing for profit that is incompatible with safety, should be the rule and guide of these institutions. Besides the invasion of what is distinctly the province of ordinary banks, and of what is distinctly *not* the province of savings banks, tends naturally to excite jealousies and competition on the part of the former, which find themselves thus supplemented in their proper sphere of operations, and they in their turn invade the precincts of savings banks.

It would not be just on our part not to mention that several institutions in this State have carried on this dual business very successfully, and it may seem like a hardship to punish them for the faults of others. In matters of general public policy however, individuals must often suffer, and they cannot expect "special dispensation" in their cases. It affords us pleasure to state that the "Commercial and Savings Bank of San José," the "Oakland Bank of Savings," and the "Stockton Savings and Loan Society," have demonstrated that the two kinds of business *can* be united with safety and success, but a change in the managers of these corporations may occur any day, "by death or otherwise, and a more lax policy supervene and lead to peril and disaster."

For the foregoing reasons we have no hesitation in recommending that no savings bank, not now engaged in the practice of so doing, should be allowed, hereafter, to make loans on personal security, or to transact any business which is properly the province of a bank of discount, and that those institutions which are so doing, in accordance with the laws at present in force, should be required, on or before the first of January, 1882, to elect which business they will pursue, and to discontinue the other.

OBJECTIONS TO SECTION ELEVEN OF BANK COMMISSIONERS' ACT.

There is a serious defect in the Bank Commissioners' Act, which should be remedied at an early date. Section eleven of the Act requires the Commissioners, when they find any banking corporation "conducting business in an unsafe manner," to address an order for the discontinuance of all "unsafe practices," and upon a refusal or neglect to comply with such order they must report to the Attorney-General, and he must immediately bring a "suit to enjoin such corporation from transacting any further business;" and, "if the Judge of the Court where the case is tried finds it is unsafe for such corporation to continue to transact business, and that it is insolvent, he shall issue the injunction applied for." The objection to this sec-

tion is two fold: the punishment is in most cases unnecessarily harsh, and bad practices may need correction, where the Commissioners cannot prove insolvency, and this renders their supposed power entirely inoperative.

The same difficulty attended the earlier legislative enactments in New York, but was remedied in the General Savings Bank law of 1875. In his report for 1867, the Superintendent of the Bank Department said on this subject:

It is unfortunate that the Act does not provide some less severe but equally efficacious remedy for the correction of minor abuses in conduct. An institution for savings may be financially sound, although there may have been gross departures from the strict letter of the law in the management of its affairs. It is highly desirable to correct the irregularities, but to do this by dissolving the corporation might, in some cases, be the very worst thing that could be done. Power vested in the Superintendent, or other person, to suspend the functions of Trustees, and in certain cases to remove them from their office would be more effective, because a remedy more easily applied and more certain to be employed, and would be less harsh in its operation, by still preserving the organization intact, and with it, in control of its affairs, such of its officers as had been faithful amid the faithless to their trust.

These remarks, in our case, will apply also to commercial banks, and, in several instances within our experience, had the Commissioners possessed some such discretionary power it could have been exerted with beneficial results. We hope this question will receive especial attention, as section eleven should be amended in some way that will add to the usefulness of the Bank Commission, and not impair reasonable freedom on the part of banking institutions. And in this connection, it is proper to urge early legislation conferring general supervisory powers on the Commissioners in the case of banks, which have gone or may hereafter go into liquidation, whether voluntary or involuntary. Some additional power (there is virtually none now), is absolutely necessary for the protection of depositors in

SAVINGS BANKS WITH CAPITAL STOCK, WHEN LIQUIDATING.

Is it natural or just to permit a Board of Directors, composed entirely of stockholders, to have the exclusive control of the affairs of such an institution, while being wound up? Ought not the depositors, who are always the parties most in interest in these cases, to have representation on the Board of Directors? When in active operation there is a selfish incentive for Directors to win and seem to merit the confidence of the public without which deposits will not come in. The success of any savings institution cannot be achieved unless the public has faith in the honor and ability of the Directors, and the knowledge of this fact acts as a spur, in some respects, and as a check in others, upon their administration of the bank's affairs while in successful operation. But let adversity come, and liquidation follow, who cares for the depositor's opinion then? Only one thought fills the Director's mind then—the stockholder's (his own) interests—before everything else. We shall prove, by practical illustration, that this picture is not overdrawn. Before doing so, we desire to say that our guiding rule has been to treat all banks justly, and without fear or favor. If any of them have deserved criticism they must not expect to escape it, and, when it may do good, we shall not hesitate to mention the institution by name, as in the case of

THE ODD FELLOWS' SAVINGS BANK (SAN FRANCISCO).

This institution, on the 5th of February, 1879 (after a correspondence which is published in our report to the Governor, pp. 23, 24), resolved to go into liquidation. At that date the bank owed to depositors, by its own statement, over two million dollars, (\$2,117,120), and to stockholders the sum of \$128,975, its paid up capital. From our standpoint the actual indebtedness to the depositors was nearer \$2,200,000, as no interest or dividend had been credited to their accounts since the 1st of July, 1878. We are satisfied that had the net earnings of the preceding term been credited to depositors, as was their legal and equitable due, the bank, from depreciation in real estate, bad loans, and other causes, was virtually insolvent, or at any rate that it would have absorbed nearly all of its paid up capital, (which was a guarantee to depositors), to pay off its liabilities. (For full discussion of this question, see letter to the Attorney-General, pp. 22, 23, of our report to the Governor). And what has this bank done in liquidation under the management of the same Directors and officers, who were in charge of its affairs at the date of its suspension? In one year it has declared dividends in liquidation amounting to the total sum of \$529,280, or 25 per cent. of \$2,117,120, ignoring entirely, as we are informed and believe, *all interest on deposits since July 1st, 1878, a period of over eighteen months.* In the meanwhile, no doubt, the surplus of interest and rents collected (over and above the expenses and taxes of the institution), which must, during these eighteen months, have amounted, at a low calculation, to \$150,000, has gone to rehabilitate the capital. In other words, this money has gone *out of the pockets of the depositors, where it belonged, into the pockets of the stockholders, where it did not belong!* By reference to the copy of sworn statement of the bank's condition on the first instant, (see Appendix), it will be seen that its officers report its paid up capital (\$128,975), as intact, and that a small surplus besides (\$971) exists. Is this fair play? Is it honest? The interest earned by the depositors' money should be as sacred as the principal itself, and to deprive him of one is as bad as to defraud him of the other. Such conduct brings reproach upon the very name of savings bank, and every savings bank manager in the State should repudiate it and denounce the guilty parties! If the laws do not protect depositors in such cases, a premium is offered to deception and dishonesty on the part of Directors (stockholders), and the sooner savings banks having a capital stock are abolished, the better. We respect the Directors and managers of most of these institutions, and believe them to be honorable and competent men, but a wise suggestion from Divinity itself, says "lead us not into temptation," and we, therefore, earnestly recommend legislative action to prevent this abuse of power, and to further protect the depositor in this matter through the Commissioners, so that he will not have to employ a portion of his humble economies seeking his just dues before a Court of law or equity.

It is hardly necessary to say that in the case of savings banks on the "mutual plan," and of commercial banks, this injustice and conflict of interests cannot arise. The importance of early action in this matter will be seen at once, when it is remembered that twenty-one of the savings banks out of the twenty-four doing business in

this State last year have capital stock, while only three are on the "mutual plan." Of the five suspended banks besides, four are savings banks with, and only one without, capital stock. This embarrassing question may arise in other cases besides the Odd Fellows' Bank, any day; indeed, it is very likely to come up soon in the case of the Capital Savings Bank (Sacramento), which went into liquidation on the 2d instant (January), owing depositors over \$1,400,000, and having a paid up capital of \$300,000. One of the Directors, or rather several of them, gave, as a reason for retiring from business, that they "were tired of working for depositors." This remark was probably caused by the fact that the Commissioners had required them not to pay any dividends to stockholders for the preceding year, and after their late examination of the bank's affairs (December 29th), had indicated a similar intention as regarded the ensuing (this) year. If some remedial law is not enacted this winter to meet the necessities of the cases that have occurred, and may hereafter occur, dilatory liquidation will be at a premium, and solvent as well as insolvent savings banks may "go into liquidation," take their own time in liquidating, on the plea of "bad times to dispose of property," etc., and stockholders have a veritable "bonanza" out of depositors—the larger the deposits in proportion to the capital the bigger the "bonanza." The remedy is, we think, simple, effective, and just to all—whether stockholders or depositors. The Commissioners might be clothed with large discretionary powers in these cases, such as, in conjunction with a Judge of the Supreme or Superior Court, the power to suspend or remove officers and Directors deemed derelict in their duty, and to appoint their successors. It might be wise and just to give the depositors a certain representation in the Board of Directors, when their interests seem to be in jeopardy from a liquidation deficient in energy and judgment. But, by all means, a law should be enacted in terms somewhat like these: Whenever any savings bank having a capital stock is in liquidation it shall be required to keep an accurate account of all interest, rents, and other income received by it from the day upon which the liquidation began, and all amounts so received, over and above the current expenses and taxes of such corporaton, shall be credited semi-annually, on the 1st of January and 1st of July of every year, to the capital stock and to the accounts of the depositors, pro rata—that is to say, an equal rate or percentage on each dollar of paid up capital and of deposits; and if any surplus remains, after paying the depositors their principal and the dividends so credited, in full, then the said overplus to be divided among the stockholders in proportion to the number of shares of stock owned by each, and not otherwise.

To make such a law really effective the Bank Commissioners would, perhaps, have to be required and empowered to examine liquidating banks periodically, and act as a sort of Board of Arbitration in all disputes brought about by the conflict of interests between stockholders and depositors. Our language may seem rather harsh in discussing this subject, but it is not stronger than the occasion requires, for it is one of vital importance to depositors. Before everything else we regard the Bank Commission as created to *protect depositors*, but under the present law we do not see how this can be done after a bank resolves to liquidate, for from that moment all the moral power—which is really the soul—of the Commission vanishes.

SUSPENDED SAVINGS BANKS.

The Commissioners are not required by law to procure and give in their reports information concerning the suspended banks, but we have deemed it a matter of interest and importance to obtain such information from them as would indicate the wisdom and energy of their officers, or the contrary, in the process of liquidation. The replies to our circular letter to each, requesting a statement containing the amount due depositors at the date of suspension, the number, percentum, and amount of each dividend since declared, the estimated outcome of the liquidation, and the condition of the bank's affairs on the 1st of January, 1880, will be found in the Appendix. We would like to see more life infused into the settlement of the affairs of some of them, and think it will soon appear, if the suggestions just made by us are favorably received and acted upon by the Legislature.

STATISTICAL INFORMATION.

Nearly all the banks in the State, in answer to our request, have courteously furnished the items of "statistical information" found in this and our former report, and published in the Appendix, with the semi-annual statement of each bank which responded. We look upon this information as of particular value and interest, as it indicates, to a large extent, the prodigality or economy of the administration of each bank's affairs. While most of the banks have returned the blanks for "statistical information" filled out as requested, some of them have only done so partially, and others have entirely ignored our request. We therefore suggest that the Commissioners be required to obtain some such information, but that they be vested with a reasonable discretion to determine what shall be the matter and form of the returns made to them, as the forms for savings banks and those for commercial banks should be different. As was said by Bank Superintendent Schuyler, of New York, in his report for 1867:

The law should be so full and explicit in its requirements that there shall be no opportunity (for a bank) to escape a full exposition of its affairs, by reason of negligence or indifference on the part of the official supervisory head; and at the same time there should be ample authority to supplement the specific requirements of the law by such other requirements as his experience may suggest as necessary for a more perfect revelation of the condition and working of these (savings) institutions.

While, as before stated, scarcely any of the banks have refused to give us such information as we asked for, yet the time may come, unless it be made an obligation and not a courtesy, when the very institution from which it may be most desirable to get such information may decline to give it, as it might expose weakness or improper practices on its part which would otherwise escape observation.

FALSE STATEMENTS, EMBEZZLEMENT, ETC.

False statements of the condition of any bank, and false entries in the books of any bank, by any officer, agent, or clerk, should be declared a felony and punished with a heavy fine and imprisonment. In the State of Iowa the penalty for such evil practices is a fine not exceeding ten thousand dollars and imprisonment in the

State Prison not less than two nor more than five years. The law of New Hampshire provides that "any officer of any savings bank who shall embezzle, abstract, or willfully misapply any of the moneys, funds, or credits of the bank, or shall make any false entry in any book, report, or statement of the bank, with intent in either case to injure or defraud the bank, * * * or to deceive any officer of the bank, or any committee or examiner appointed to examine the affairs of any such bank, shall be deemed guilty of a misdemeanor, and, upon conviction thereof, shall be punished by fine not exceeding twenty thousand dollars, or by imprisonment not exceeding ten years."

Fear of punishment renders many men honest and trustworthy whose moral qualities alone would not suffice to keep them from wrongdoing. The existence of laws on our statute books, however, is of little use unless prosecution and punishment follow promptly on the heels of crime.

There is in this State, we regret to say, a too general disposition to condone embezzlement and defalcations. The only thought of the party injured, in such cases, seems to be to get back all he can of the amount purloined. If the defaulter gives up all he possesses, and can raise something from his friends to help him "out of the scrape," an agreement is frequently made to "hush up" the whole matter and to forego prosecution. A strict sense of public duty should always induce good citizens to stand the loss of the money rather than to "compound a felony." There will be fewer cases of embezzlement in this community when there is more danger of punishment and degradation being its natural sequence.

RECORDS SHOULD CONTAIN VALUATIONS IN WRITING OF REAL ESTATE.

We have noticed with surprise, during our examination of the banks, that many institutions keep no record *in writing* of the appraised value of real estate when mortgaged to them. The Directors of these banks have a stereotyped answer to any criticism of such neglect: "We discussed the loan in open Board, and it was approved by all the Directors; we do not recollect who reported on the value of the mortgaged property; but it is all right."

In every case of this kind we have recommended a form of blank to contain the requisite appraisement, and to be signed by the surveyor or Directors who examined the property.

Some of the banks adopted our suggestion at once, but others preferred to follow their old rule. We regard this in the case of savings banks as a very important matter in regard to the marginal values of their securities, and we were confident all bank officers would recognize the necessity of following our suggestion without a compulsory statute. Many of them, however, have not done so, and it becomes necessary to recommend that, before making any loan upon real estate, the banks be required to have the property offered as security appraised by one suitable person at least, and that such appraisement shall be in writing, and express on its face the estimated market value of said property, and that it shall be kept on file by the institution. In addition to this, it might be well to require the names of Directors of savings banks, consenting to loans or

investments, to be entered upon the records, in order to fix the responsibility where it belongs.

BOOK-KEEPING.

The importance of systematic book-keeping should never be overlooked. While, as a rule, proper attention is paid to this subject, some instances have been observed by us among the country banks where the use of the ledger was not properly understood. The ledger, as the final book of accounts, should be scrupulously kept, constantly posted, and often and periodically balanced. The habit of relying upon balances made up on a card or balance book, without verification by the ledger, is very reprehensible. The practice of making a daily balance, of both general and private accounts, cannot be too highly commended. If the books are properly prepared the extra labor is very slight. And we greatly prefer the practice of indorsing on the back of notes all payments on account of interest and of principal, recommending bank officers to instruct their clerks to indorse the payments of principal in *red ink*, as it attracts the eye of the examiners, facilitates the labor of bank clerks, and renders errors less likely to occur. These indorsements on the notes are, to a certain extent, checks upon frauds by the clerks, and render it unnecessary for borrowers to take receipts (which are liable to be lost or mislaid) when they make payments to any bank of either interest or principal. Borrowers have a right to demand that this be done.

RECAPITULATION OF SUGGESTIONS FOR EARLY LEGISLATION.

The following are the matters concerning which *immediate* legislation is most necessary:

First—For the better protection of the depositors in savings banks with capital stock, while liquidating.

Second—Prohibiting savings banks from doing a commercial business, with proviso suggested in the report.

Third—Requiring banks to have an appraisement, *in writing*, of real estate mortgaged.

Fourth—Prohibiting any diminution or division of the reserve fund of any savings institution (*except to offset losses and depreciation in value of assets*), until the paid up capital and reserve together, or the reserve fund alone, where there is no capital stock, exceed ten (10) per cent. of the liability to depositors, and *then only to the extent of such excess*.

Fifth—Amend section 11 of the "Bank Commissioners' Act," as suggested, or in some other manner, to make it effective for good.

Sixth—Amendment requiring one examination per year, instead of one every six months, which is unnecessary, and impracticable if the examinations are to be thorough.

Seventh—Require an annual report to the Governor, on or before the 1st of September, instead of June 30th, so that it may contain statements showing the condition of the banks on the morning of the 1st of July of every year.

Eighth—Repeal section 13 of the Act requiring a "general report to the Legislature."

Ninth—Limitation on the amount that can be loaned to any one person, firm, or corporation, and limiting the amount that may be received by savings banks from any one depositor.

CONCLUSION.

There are other suggestions which might be made for the better regulation of the banks, and to improve the Bank Commissioners' Act, but further experience will better qualify the Commissioners to judge what is needed, particularly as the workings of the new Constitution may have considerable bearing in determining what further legislation is advisable. We would, therefore, respectfully suggest that the Bank Commissioners be required to revise and consolidate the laws concerning the savings institutions of this State, with such amendments thereto as they may deem important, to report the same, in the form of one complete and general Act, together with such facts and suggestions in relation thereto as they may deem it desirable and expedient to communicate, to the Legislature during the first week of its session in 1881.

Also, to make such suggestions and recommendations in regard to the supervision and government of the other banking corporations and private banks of the State as may seem to them (the Commissioners) most advisable. A resolution, presented to the Legislature of New York, almost in the same words, led, several years afterwards, to the adoption of that admirable law known as the "General Savings Bank Law of New York" (1875.)

In conclusion, we would remark, that while our views on the various questions discussed in this report may not be uniformly concurred in, either by bank officers, by the general public, or by your honorable body, we think their leading features will meet with general and cordial approval. At any rate with the expression of such a hope this report is respectfully submitted.

EVAN J. COLEMAN,
ROBT. WATT,
WM. F. WHITE,
Bank Commissioners.

Supplementary Report to January 1st, 1880.

SUPPLEMENT.

OFFICE OF THE BOARD OF BANK COMMISSIONERS,
SAN FRANCISCO, February 9th, 1880. }

To the Honorable the Legislature of the State of California:

The foregoing report has been held back in order to incorporate with it a supplement giving the "advance statements" of the banks and savings banks of the State on the first of January, 1880, together with such statistical and other information as could be obtained at short notice. Had the report been sent to the Legislature "during the first week of its session," it could only have furnished statements showing the financial condition of the banks on the 1st of July, 1879, the value and interest of which would have been greatly depreciated by age. This was the case with our "First Annual Report to the Governor," June 30th, 1879, the latest returns in which were as of January 1st, 1879, and about eight months old by the time the report was published. We have made suggestions in this report which, if favorably received and acted upon, will overcome this difficulty in the future.

NUMBER OF BANKS REPORTING JANUARY FIRST, EIGHTEEN HUNDRED AND EIGHTY.

The total number of banks which reported their financial condition on the morning of January 1st, 1880, was as follows:

Commercial banks-----	58
Savings banks-----	24
Total number reporting-----	82

There have been the following changes in the number and status of the banks since July 1st, 1879:

Three (3) commercial banks—the *Bank of Fresno*, *Bank of San Diego*, and *Commercial Bank of San Diego*—have retired from business, and one new bank—*The Consolidated Bank of San Diego*—has been organized. The latter institution was organized by the stockholders of the two San Diego banks just mentioned as having retired. This consolidation seems to have been a wise measure of economy, and an admirable method of escaping from a dangerous competition in a place where the business necessities of the community are fully satisfied by one bank.

One new savings bank—*The People's Savings Bank*—was organized last year, and began business at Sacramento on the 1st of July, 1879. It was organized by about four-fifths of the depositors in the defunct Odd Fellows' Savings and Commercial Bank, who became the stock-

holders of the new corporation. For statements of its condition when examined (December 5th, 1879), and from its own standpoint on the 1st of January, 1880, see Appendix.

SAVINGS BANKS RETIRING FROM BUSINESS, ETC.

Of the twenty-four savings banks which reported on the 1st of January, two are winding up business, viz., the *Capital Savings Bank* (Sacramento), and the *Napa Valley Savings and Loan Society* (Napa City).

The *Los Angeles County Bank*, heretofore classed as a savings bank, has notified us of its reorganization, and of its intention, hereafter, to do only a commercial business.

On account of the above facts it should be noted that, although twenty-four savings banks reported on the 1st of January, and are included in the tables, comparisons, etc., herein contained, there are, at present, only twenty-one savings banks in the State, which are in active operation. The total number of banks now under the supervision of the Commissioners (exclusive of those in liquidation) is, therefore, eighty; of which fifty-nine are commercial and twenty-one savings banks. On the 1st of July, 1878, the number of active banks in the State was eighty-five; of which fifty-seven were commercial and twenty-eight savings banks. From suspension, retirement, etc., the number of savings banks at present doing business is, therefore, seven less than it was when the Bank Commissioners' Act went into operation, about twenty months ago. The commercial banks have increased two in number during the same period, from fifty-seven to fifty-nine.

SYNOPSIS OF BANK REPORTS ON JANUARY FIRST, EIGHTEEN HUNDRED AND EIGHTY.

The tables which follow give the aggregate items of resources and liabilities of the California banks on the 1st of January, 1880. The table relating to commercial banks is compiled from their "advance statements," and does not contain as many "items" as similar tables on other occasions. But the table relating to savings banks is quite as full as any in former reports.

TABLE No. 3.

Aggregate statement of the Commercial Banks on the 1st of January, 1880.

	Home Banks.	Foreign Banks.	Totals.
<i>Resources.</i>			
Bank premises and real estate taken for debt -----	\$3,829,660 17	\$111,470 50	\$3,941,130 67
Invested in stocks, bonds, and county warrants -----	4,380,080 41	174,205 43	4,554,285 84
Loans, discounts, interest accrued, etc. -----	24,679,542 03	7,498,633 98	32,178,176 01
Money on hand -----	9,353,741 99	3,178,630 76	12,532,372 75
Due from banks and bankers -----	9,170,997 70	900,005 79	10,071,003 49
Total resources -----	\$51,414,022 30	\$11,862,946 46	\$63,276,968 76
<i>Liabilities.</i>			
Capital paid up and surplus -----	\$23,630,725 49	*\$6,477,863 38	\$30,108,588 87
Due depositors -----	25,283,359 52	4,296,075 76	29,579,435 28
All other liabilities -----	2,499,937 29	1,089,007 32	3,588,944 61
Total liabilities -----	\$51,414,022 30	\$11,862,946 46	\$63,276,968 76

* This (\$6,477,863 38) is the amount due head offices, at London, by the four (4) branches of English banks at San Francisco.

TABLE No. 4.

Aggregate statement of twenty-four Savings Banks on the 1st of January, 1880.

	Resources.	
Bank premises -----	\$886,512 17	
Real estate by foreclosure -----	4,215,470 76	\$5,101,982 93
Invested in stocks and bonds -----		3,215,817 30
Total investments -----		\$8,317,800 23
Loans on real estate -----	\$43,640,398 05	
Loans on stocks and bonds -----	1,511,226 29	
Loans on other securities -----	278,334 50	
Loans on personal security -----	676,169 75	
Money on hand -----	\$3,122,539 37	46,106,128 59
Money in other banks -----	1,165,935 32	
All other assets -----		4,288,474 69
Total resources -----		400,345 74
<i>Liabilities.</i>		
Capital paid up -----	\$4,415,338 23	
Reserve Fund -----	2,397,372 36	
Due depositors -----		\$6,812,710 59
All other liabilities -----		51,864,903 29
Total liabilities -----		435,135 37
		\$59,112,749 25

AGGREGATE ITEMS OF THE COMMERCIAL AND SAVINGS BANKS ON THE FIRST OF JANUARY, EIGHTEEN HUNDRED AND EIGHTY.

From the foregoing tables it will be seen that the aggregate items of the assets and liabilities of the banks of California (exclusive of

National Banks, private bankers, and the suspended savings banks), on the morning of January 1st, 1880, were as follows:

<i>Resources.</i>		
Real estate owned by commercial banks-----	\$3,941,130 67	-----
Real estate owned by savings banks-----	5,101,982 93	\$9,043,113 60
Stocks and bonds owned by commercial banks-----	\$4,554,285 84	-----
Stocks and bonds owned by savings banks-----	3,215,817 30	7,770,103 14
Loans, etc., of the commercial banks-----	\$32,178,176 01	-----
Loans, etc., of the savings banks-----	46,506,474 33	78,684,650 34
Money on hand, commercial banks-----	\$12,532,372 75	-----
Money on hand, savings banks-----	3,122,539 37	15,654,912 12
Due from banks to commercial banks-----	\$10,071,003 49	-----
Due from banks to savings banks-----	1,165,935 32	11,236,938 81
Total resources-----		\$122,389,718 01
<i>Liabilities.</i>		
Capital and surplus of commercial banks-----	*\$30,108,588 87	-----
Capital and surplus of savings banks-----	6,812,710 59	\$36,921,299 46
Due depositors by commercial banks-----	\$29,579,435 28	-----
Due depositors by savings banks-----	51,864,903 29	81,444,338 57
Other liabilities of commercial banks-----	\$3,588,944 61	-----
Other liabilities of savings banks-----	435,135 37	4,024,079 98
Total liabilities-----		\$122,389,718 01

* This includes \$6,477,863 38, the amount due head offices (London) by the four English branch banks (San Francisco).

DIMINUTION OF CAPITAL STOCK.

The returns of the following banks show a reduction of capital during the latter part of the past year, viz.: The Nevada Bank of San Francisco, from \$10,000,000 to \$3,000,000; the Bank of California, from \$5,000,000 to \$3,000,000; the Farmers' and Merchants' Bank of Los Angeles, from \$475,000 to \$200,000. In these cases there was an actual reduction of paid up capital, and in some others which we shall not mention (as we never take into consideration, in our statements, any not paid up capital), there was a reduction of capital stock. The decrease in the capital of the Nevada Bank, seven millions of dollars, is the only reduction of capital which affects the aggregate of "capital and surplus" in the January returns; for, in the other cases mentioned, the diminution of capital went into "surplus," and did not, consequently, change the aggregate result.

CHARACTERISTICS OF THE LAST HALF-YEAR'S BUSINESS OF THE SAVINGS BANKS.

The following changes took place in the aggregate items of the active savings banks during the six months ending December 31st, 1879, computed on the basis of twenty-three (23) institutions on the 1st of July, 1879, and twenty-four (24) on the 1st of January, 1880:

Resources.

Increase in real estate taken for debt -----	\$1,392,525 50
Decrease in bank premises -----	4,057 16
Net increase in real estate owned -----	\$1,388,468 34
Increase in stocks and bonds owned (principally in United States bonds) -----	1,353,392 72
Increase in loans on other securities -----	65,279 40
Increase in money on hand and in banks -----	433,228 18
Increase in other assets -----	118,592 20
Total increase in real estate, bonds, etc. -----	\$3,358,960 84
Decrease in loans on real estate -----	\$4,059,418 75
Decrease in loans on stocks and bonds -----	1,121 35
Decrease in loans on personal security -----	354,382 74
Total decrease in loans on real estate, etc. -----	\$4,414,922 84
Deduct increase as above -----	3,358,960 84
Total decrease in resources -----	\$1,055,962 00

Liabilities.

Increase in capital paid up -----	\$89,194 01
Increase in reserve fund -----	136,416 88
Increase in other liabilities -----	80,142 24
Total increase in capital, reserve, etc. -----	\$305,753 13
Decrease in deposits -----	\$1,361,715 13
Deduct increase as above -----	305,753 13
Total decrease in liabilities -----	\$1,055,962 00

CONCLUSION.

In the Appendix will be found the latest information obtained from the suspended savings banks; also, statements in detail showing the condition on the first day of the year of every banking institution in the State which is under our supervision.

Hoping the fresh matter presented for your consideration will amply compensate for the short delay that has occurred, this supplement is very respectfully submitted.

EVAN J. COLEMAN,
ROBT. WATT,
WM. F. WHITE,
Bank Commissioners.

APPENDIX.

STATEMENTS

OF THE

AMOUNTS PAID FOR BANK LICENSES

BY THE

BANKS AND SAVINGS BANKS.

July 1st, 1879.

NOTE.—The amount collected from each bank is based upon its deposits, as reported to the Bank Commissioners, on the 1st January, 1879.

STATEMENTS.

STATEMENT

Showing the amount paid by each savings bank for its license, July 1st, 1879, to June 30th, 1880.

1. California Savings and Loan Society, San Francisco -----	\$44 00
2. Capital Savings Bank, Sacramento-----	392 85
3. Commercial and Savings Bank of San José-----	121 40
4. Franco-American Bank, San Francisco-----	15 15
5. French Savings and Loan Society, San Francisco-----	48 45
6. German Savings and Loan Society, San Francisco-----	1,572 85
7. Hibernia Savings and Loan Society, San Francisco-----	2,471 20
8. Humboldt Savings and Loan Society, San Francisco-----	178 95
9. Los Angeles County Bank, Los Angeles -----	27 25
10. Marysville Savings Bank -----	158 60
11. Mendocino, Bank of, Mendocino City -----	38 35
12. Merced Security Savings Bank, Merced City-----	27 65
13. Napa Valley Savings Bank, Napa City -----	63 30
14. Oakland Bank of Savings-----	238 35
15. Sacramento Savings Bank -----	296 80
16. Santa Cruz Bank of Savings and Loan -----	35 40
17. San Francisco Savings Union -----	1,601 20
18. San José Savings Bank-----	91 00
19. Savings and Loan Society, San Francisco-----	1,131 20
20. Security Savings Bank, San Francisco-----	394 70
21. Stockton Savings and Loan Society -----	202 60
22. Union Savings Bank, Oakland -----	204 40
23. Vallejo Savings and Commercial Bank-----	9 75
 Total for savings banks -----	 \$9,365 40

STATEMENT

Showing the amount paid by each commercial bank for its license, July 1st, 1879, to June 30th, 1880.

1. Anaheim, Bank of,-----	\$4 00
2. Anglo-California Bank (limited), San Francisco-----	266 20
3. Bodie Bank-----	5 25
4. British Columbia, Bank of, San Francisco-----	55 65
5. British North America, Bank of-----	27 55
6. Butte County Bank, Chico -----	26 55
7. Bank of California, San Francisco -----	835 55
8. Chico, Bank of-----	38 85
9. Citizens' Bank, Nevada City -----	9 45
10. Colusa County Bank-----	36 05
11. Commercial Bank of San Diego -----	31 15
12. Commercial Bank of Los Angeles-----	32 80
13. Bank of Dixon-----	13 40
14. Farmers' Bank of Wheatland-----	5 00
15. Farmers' Savings Bank, Lakeport -----	13 10
16. Farmers' and Merchants', Los Angeles-----	58 20
17. Farmers' and Mechanics' Bank, Healdsburg-----	19 05
18. Fresno, Bank of-----	3 25
19. Gilroy, Bank of-----	10 30
20. Grangers' Bank of California, San Francisco-----	16 50
21. Healdsburg, Bank of -----	6 25
 Carried forward-----	 \$1,514 10

Brought forward.	\$1,514 10
22. Hollister, Bank of.	23 05
23. Humboldt County Bank, Eureka.	13 45
24. Kern Valley Bank, Bakersfield.	5 15
25. Lake, Bank of, Lakeport.	8 45
26. Laporte, Bank of.	4 10
27. London and San Francisco Bank (limited).	259 45
28. Martinez, Bank of.	24 80
29. Mendocino Discount Bank.	30
30. Merced, Bank of.	5 55
31. Modesto Bank.	15 00
32. Mono County Bank.	2 80
33. Napa, Bank of.	44 10
34. Nevada, Bank of, San Francisco.	1,239 40
35. Pacific Bank, San Francisco.	109 10
36. Petaluma Savings Bank, Sonoma County.	21 00
37. Sacramento Bank.	145 90
38. Salinas City Bank.	22 40
39. Santa Barbara County Bank.	17 25
40. Santa Clara County, Bank of.	21 70
41. Santa Cruz County Bank.	13 55
42. San Diego, Bank of.	10 80
43. San Joaquin Valley Bank, Stockton.	17 10
44. San José, Bank of.	99 60
45. San Luis Obispo, Bank of.	13 55
46. Santa Rosa, Bank of.	33 00
47. Santa Rosa Savings Bank.	16 25
48. Sonoma County Bank.	37 30
49. Sonoma Valley Bank.	4 80
50. Stockton, Bank of.	3 25
51. Suisun, Bank of.	29 25
52. Tehama County Bank.	21 30
53. Tomales, Bank of.	9 00
54. Ukiah, Bank of.	15 50
55. Vallejo, Bank of.	3 30
56. Ventura, Bank of.	9 95
57. Visalia, Bank of.	13 85
58. Watsonville, Bank of.	19 05
59. Wells, Fargo & Co.'s Bank.	147 65
60. Woodland, Bank of.	30 75
Total amount paid by commercial banks.	\$4,045 85
Total amount paid by savings banks.	9,365 40
Grand total.	\$13,411 25
Deduct exchange on drafts.	11 25
Total amount paid into State treasury.	\$13,400 00

SEMI-ANNUAL REPORTS

OF THE

SAVINGS BANKS, JULY 1ST, 1879,

AND

Statements of their condition when last examined by the Commissioners.

REPORTS OF SAVINGS BANKS.

1. CALIFORNIA SAVINGS AND LOAN SOCIETY—SAN FRANCISCO.

[Incorporated June 24th, 1873.]

DAVID FARQUHARSON, President.

VERNON CAMPBELL, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Sept. 4, 1879.
<i>Resources.</i>		
Real estate by foreclosure-----	\$60,828 90	\$60,885 90
Loans on real estate-----	190,638 44	185,315 36
Invested in bonds-----	20,000 00	19,000 00
Loans on stocks and bonds-----	12,008 71	5,792 82
Loans on other securities-----	12,100 00	11,600 00
Money on hand-----	4,876 67	8,627 06
Furniture-----	200 00	200 00
Interest accrued-----	6,563 90	6,309 98
Expenses, taxes, etc.-----		1,362 02
Total resources-----	<hr/> <hr/> \$307,216 62	<hr/> <hr/> \$299,093 14
<i>Liabilities.</i>		
Capital paid in coin-----	\$66,780 00	\$69,075 44
Reserve fund-----	4,755 85	7,141 48
Due depositors-----	225,569 01	218,050 08
Interest collected-----		3,863 19
Net earnings-----	10,111 76	-----
Other liabilities-----		962 95
Total liabilities-----	<hr/> <hr/> \$307,216 62	<hr/> <hr/> \$299,093 14
Total deposits June 30th, 1878-----		\$323,469 57
Total deposits December 31st, 1878-----		272,836 66

Examined by Commissioners Coleman and Watt.

STATISTICAL INFORMATION.

Supplementary to Report of California Savings and Loan Society, on the morning of July 1st, 1879.

1. Total number of accounts opened since organization, deposits-----	1,482
2. Number of open accounts, deposits-----	484
3. Number of accounts opened last six months, deposits-----	41
4. Number of accounts closed last six months, deposits-----	90
5. Largest amount due any one depositor July 1st-----	\$17,667 60
6. Number of accounts exceeding \$5,000 July 1st-----	9
7. Aggregate amount of accounts exceeding \$5,000 July 1st-----	\$83,636 44
8. Average amount of each deposit account open July 1st-----	\$466 05
9. Amount deposited during the last six months-----	\$55,443 22
10. Amount withdrawn during the last six months-----	\$109,860 47
11. Amount of dividends to depositors for last six months-----	\$7,731 82

CALIFORNIA SAVINGS AND LOAN SOCIETY—*Continued.*

12. Rate per cent. per annum of such dividends -----	7 and $5\frac{5}{6}$ per cent.
13. Amount of dividends to stockholders for last six months-----	None.
14. Rate per cent. per annum of same on paid up capital -----	Nothing.
15. Amount added to reserve fund last six months-----	\$1,782 63
16. Expenses (including taxes, \$366 40) for the last six months, and salaries, \$990 -----	\$2,603 67
17. Amount net earnings last six months -----	\$10,111 76
18. Total amount of dividends to depositors since organization -----	\$118,803 79
19. Average rate of dividends to depositors since organization -----	$8\frac{7}{11}$ per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger? -----	Monthly.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date? -----	None.
22. Average rate of interest on loans per annum -----	$11\frac{1}{6}$ per cent.

2. CAPITAL SAVINGS BANK—SACRAMENTO.

[Incorporated February 8th, 1869.]

R. S. CAREY, President.

JAS. N. PORTER, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Dec. 29, 1879.
<i>Resources.</i>		
Bank premises-----	\$100,000 00	\$100,000 00
Real estate by foreclosure-----	402,708 52	411,314 87
Loans on real estate-----	1,038,718 41	768,430 43
Invested in stocks and bonds-----	30,157 63	32,847 18
Loans on stocks and bonds-----	93,437 42	86,290 23
Loans on other securities-----	38,012 67	
Loans on personal security-----	248,035 36	85,929 23
Money on hand-----	107,147 06	128,215 20
Deposits in other banks-----	22,388 20	134,281 60
Furniture, fixtures, and safe-----	3,450 00	3,450 00
Interest accrued-----		17,419 12
Other assets-----	36,486 50	16,285 37
Total resources-----	\$2,120,541 77	\$1,784,463 23
<i>Liabilities.</i>		
Capital paid in coin-----	\$300,000 00	\$300,000 00
Surplus reserve fund-----	11,671 30	579 66
Due depositors-----	1,805,425 47	1,444,674 50
Due banks and bankers-----	3,445 00	
Interest and rents collected-----		34,684 30
Taxes due and unpaid-----		4,524 77
Total liabilities-----	\$2,120,541 77	\$1,784,463 23
Total deposits June 30th, 1878-----		\$2,896,403 48
Total deposits December 31st, 1878-----		2,436,217 93

Examined by Commissioners Coleman and Watt.

NOTE.—This bank went into voluntary liquidation January 2d, 1880.

STATISTICAL INFORMATION.

<i>Supplementary to Report of Capital Savings Bank, Sacramento, on the morning of July 1st, 1879.</i>	
1. Total number of accounts opened since organization, deposits-----	8,928
2. Number of open accounts, deposits-----	1,782
3. Number of accounts opened last six months, deposits-----	123
4. Number of accounts closed last six months, deposits-----	254
5. Largest amount due any one depositor, July 1st, 1879 -----	\$255,802 00
6. Number of accounts exceeding \$5,000, July 1st, 1879 -----	47
7. Aggregate amount of accounts exceeding \$5,000, July 1st, 1879 -----	\$868,080 89
8. Average amount of each deposit account open, July 1st, 1879 -----	\$911 22
9. Amount deposited during the last six months-----	\$677,070 78
10. Amount withdrawn during the last six months-----	\$1,592,011 12
11. Amount of dividends to depositors for last six months-----	\$50,164 92
12. Rate per cent. per annum of such dividends-----	6 per cent.
13. Amount of dividends to stockholders for last six months-----	None.
14. Rate per cent. per annum of same on paid up capital-----	None.
15. Amount added to reserve fund last six months-----	\$22,536 86
16. Expenses (including taxes, \$—) for the last six months, and salaries \$-----	\$21,432 75
17. Amount of net earnings last six months-----	\$72,701 78
18. Total amount of dividends to depositors since organization-----	\$1,998,499 53
19. Average rate of dividends to depositors since organization-----	9.69 per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger? -----	March 1st, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date? -----	None.
22. Average rate per annum of interest on loans-----	11 $\frac{1}{2}$ per cent.

3. COMMERCIAL AND SAVINGS BANK OF SAN JOSÉ.

[Incorporated May 8th, 1874.]

E. McLAUGHLIN, Manager.

H. HOFFMAN, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Nov. 17, 1879.
<i>Resources.</i>		
Real estate by foreclosure -----	\$62,379 78	\$87,379 78
Loans on real estate -----	681,979 83	589,752 83
Invested in stocks and bonds -----	42,213 33	79,749 90
Loans on stocks and bonds -----	78,774 16	78,548 11
Loans on other securities -----	25,590 08	58,718 55
Loans on personal security -----	107,091 73	119,778 23
Money on hand -----	62,015 60	36,027 34
Deposits in other banks -----	28,871 94	118,087 24
Furniture, fixtures, and safe -----	5,617 37	5,617 37
Interest accrued -----		37,608 00
Expenses, taxes, etc.-----		7,706 09
Total resources -----	\$1,094,533 82	\$1,218,973 44
<i>Liabilities.</i>		
Capital paid in coin -----	\$300,000 00	\$300,000 00
Reserve fund -----	96,623 38	95,799 76
Due depositors -----	697,910 44	790,727 01
Interest -----		32,446 67
Total liabilities -----	\$1,094,533 82	\$1,218,973 44
Total deposits June 30th, 1878-----		\$787,989 66
Total deposits December 31st, 1878-----		752,990 55.

Examined by Commissioners Watt and White.

STATISTICAL INFORMATION.

Supplementary to Report of Commercial and Savings Bank of San José, on the morning of July 1st, 1879.

1. Total number of depositors, July 1st-----	1,088
2. Number of depositors receiving interest-----	910
3. Amount due depositors bearing interest-----	\$582,246 02
4. Amount due depositors not bearing interest-----	\$115,664 42
5. Largest amount due any one depositor-----	\$20,000 00
6. Decrease during the last six months in deposits-----	\$55,080 11
7. Amount of interest to depositors for last six months-----	\$19,547 12
8. Rate per cent. per annum of such interest-----	7 and 6 per cent.
9. Amount of dividends to stockholders for last six months-----	None.
10. Rate per cent. per annum of same on paid up capital-----	None.
11. Amount added to reserve fund last six months-----	\$15,256 64
12. Expenses (including taxes, \$4,272 90) for the last six months, and salaries \$5,150-----	\$12,550 10
13. Amount of net earnings last six months-----	\$43,803 76
14. Total amount of dividends to depositors since organization-----	\$213,394 01
15. Average rate per month of interest charged on loans-----	nearly 1 per cent.
16. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger? -----	May 20th, 1879..
17. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date? -----	None..

4. FRANCO-AMERICAN SAVINGS BANK—SAN FRANCISCO.

[Incorporated March 26th, 1877.]

GEO. C. PERKINS, President.

L. BRAND, Secretary.

A. COMTE, JR., Manager.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, October 11, 1879.
<i>Resources.</i>		
Loans on real estate	\$174,990 61	\$195,975 42
Invested in bonds	5,000 00	11,274 00
Loans on stocks and bonds	1,797 41	1,310 00
Money on hand	26,800 73	8,835 91
Furniture, fixtures, and safe	2,500 00	2,500 00
Interest accrued	50 00	1,293 49
Expenses, taxes, etc.		1,932 46
Total resources	\$211,138 75	\$223,121 28
<i>Liabilities.</i>		
Capital paid in coin	\$100,000 00	\$100,000 00
Reserve fund	3,000 00	3,000 00
Due depositors	106,751 74	113,794 04
Interest collected		4,940 23
Contingent dividend	1,387 01	1,387 01
Total liabilities	\$211,138 75	\$223,121 28
Total deposits June 30th, 1878		\$89,981 98
Total deposits December 31st, 1878		93,900 84

Examined by Commissioner Coleman.

STATISTICAL INFORMATION.

Supplementary to Report of Franco-American Savings Bank of San Francisco, on the morning of July 1st, 1879.

1. Total number of accounts opened since organization, deposits	257
2. Number of open accounts, deposits	204
3. Number of accounts opened last six months, deposits	79
4. Number of accounts closed last six months, deposits	7
5. Largest amount due any one depositor, July 1st, 1879	\$11,500 00
6. Number of accounts exceeding \$5,000, July 1st, 1879	2
7. Aggregate amount of accounts exceeding \$5,000, July 1st, 1879	\$17,000 00
8. Average amount of each account open, July 1st, 1879	\$549 63
9. Amount deposited during the last six months	\$74,588 34
10. Amount withdrawn during the last six months	\$64,426 45
11. Amount of dividends to depositors for last six months, credited July 15th, 1879	\$2,689 01
12. Rate per cent. per annum of such dividends	5½ and 7
13. Amount of dividends to stockholders for last six months	
14. Rate per cent. per annum of same on paid up capital	
15. Amount added to reserve fund last six months	\$200 07
16. Expenses (including taxes, \$—) for the last six months	\$3,479 91
17. Amount of net earnings last six months	\$4,657 03
18. Total amount of dividends to <i>depositors</i> since organization, including above dividend	\$10,401 98
19. Average rate of dividends to <i>depositors</i> since organization	6½ and 7½ per et.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?	July 1st, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?	
22. Average rate of interest per annum on loans	9.79 per eent.

5. FRENCH SAVINGS AND LOAN SOCIETY.

* LA SOCIETE FRANCAISE D'EPARGNES ET DE PREVOYANCE MUTUELLE—SAN FRANCISCO.

[Reincorporated March 11th, 1879.]

GVE. TOUCHARD, President.

A. BRAND, Secretary.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Nov. 6, 1879.
<i>Resources.</i>		
Loans on real estate.....	\$94,500 00	\$328,659 00
Invested in United States bonds.....	250,454 96	118,646 68
Money on hand.....	1,971 39	3,624 46
Deposits in other banks.....	137,245 17	195,087 57
Furniture, fixtures, and safe.....		1,628 50
Expenses, taxes, etc.....	2,637 25	4,936 14
Total resources.....	\$486,808 77	\$652,582 35
<i>Liabilities.</i>		
Capital paid in coin.....	\$48,110 00	\$70,925 00
Due depositors.....	437,665 16	570,116 59
Interest collected.....	1,033 61	11,385 76
Other liabilities.....		155 00
Total liabilities.....	\$486,808 77	\$652,582 35

* Commenced business March 15th, 1879, with a capital stock.

Examined by Commissioners Coleman and Watt.

NOTE.—The above statements refer to the new business only.

6. GERMAN SAVINGS AND LOAN SOCIETY—SAN FRANCISCO.

[Incorporated February 10th, 1868.]

L. GOTTIG, President.

F. ROEDING, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Aug. 26, 1879.
<i>Resources.</i>		
Bank premises	\$80,000 00	\$80,000 00
Real estate by foreclosure	56,122 29	56,049 91
Loans on real estate	8,970,652 86	8,674,136 31
Invested in bonds	75,000 00	72,000 00
Loans on bonds	1,000 00	1,000 00
Money on hand	489,327 12	403,557 08
Furniture	500 00	500 00
Interest accrued		186,271 38
Expenses, taxes, etc.		6,122 90
Other assets		384 26
Total resources	\$9,672,602 27	\$9,480,021 84
<i>Liabilities.</i>		
Capital paid in coin	\$243,500 00	\$250,000 00
Reserve fund	80,000 00	80,000 00
Due depositors	9,331,714 72	9,035,501 79
Federal tax	17,387 55	
Interest collected		114,180 62
Other liabilities		339 43
Total liabilities	\$9,672,602 27	\$9,480,021 84
Total deposits June 30th, 1878		\$9,530,407 24
Total deposits December 31st, 1878		9,754,176 59

Examined by Commissioners Coleman and Watt.

STATISTICAL INFORMATION.

Supplementary to Report of German Savings and Loan Society, on the morning of July 1st, 1879.	
1. Total number of accounts opened since organization, deposits	24,210
2. Number of open accounts, deposits	8,628
3. Number of accounts opened last six months, deposits	1,332
4. Number of accounts closed last six months, deposits	1,243
5. Largest amount due any one depositor, July 1st, 1879	\$76,042 80
6. Number of accounts exceeding \$5,000, July 1st, 1879	372
7. Aggregate amount of accounts exceeding \$5,000, July 1st, 1879	\$3,810,017 00
8. Average amount of each account open, July 1st, 1879	\$1,081 56
9. Amount deposited during the last six months	\$2,163,106 51
10. Amount withdrawn during the last six months	\$2,593,855 82
11. Amount of dividends to depositors for last six months	\$291,761 87
12. Rate per cent. per annum of such dividends	Ordinary 6; term, $7\frac{1}{5}$ per cent.
13. Amount of dividends to stockholders for last six months	
14. Rate per cent. per annum of same on paid up capital	
15. Amount added to reserve fund last six months	\$5,000 00
16. Expenses (including taxes, \$18,167 89) for the last six months, and salaries, \$	\$36,580 60
17. Amount of net earnings last six months	\$339,561 53
18. Total amount of dividends to depositors since organization	\$3,756,191 60
19. Average rate of dividends to depositors since organization	8 and $9\frac{3}{5}$ per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?	Jan. 1st, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?	11 cents.
22. Average rate per annum of interest on loans	$8\frac{1}{4}$ per cent.

7. HIBERNIA SAVINGS AND LOAN SOCIETY—SAN FRANCISCO.

[Incorporated April 12th, 1859; reincorporated August 29th, 1864.]

MYLES D. SWEENEY, President.

EDWARD MARTIN, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Nov. 24, 1879.
<i>Resources.</i>		
Bank premises-----	\$213,381 73	\$213,895 73
Real estate by foreclosure-----	491,393 05	909,020 62
Loans on real estate-----	13,184,556 61	12,171,391 75
Invested in United States bonds-----	443,768 43	1,568,613 65
Loans on personal security-----	2,244 45	2,314 11
Money on hand-----	1,070,344 69	567,294 47
Furniture, fixtures, and safe-----	2,298 85	2,662 85
Interest accrued-----		334,408 65
Expenses, taxes, etc.-----		38,914 17
Total resources-----	\$15,407,987 81	\$15,808,516 00
<i>Liabilities.</i>		
Reserve fund-----	\$1,264,518 77	\$1,269,607 64
Due depositors-----	14,143,469 04	14,138,058 18
Interest collected-----		400,850 18
Total liabilities-----	\$15,407,987 81	\$15,808,516 00
Total deposits June 30th, 1878-----		\$15,283,079 87
Total deposits December 31st, 1878-----		15,325,241 69

Examined by Commissioners Coleman, Watt, and White.

STATISTICAL INFORMATION.

1. Total number of accounts opened since organization, deposits-----	69,509
2. Number of open accounts, deposits-----	18,626
3. Number of accounts opened last six months, deposits-----	2,192
4. Number of accounts closed last six months, deposits-----	3,507
5. Largest amount due any one depositor, July 1st, 1879-----	\$31,336 11
6. Number of accounts exceeding \$5,000, July 1st, 1879-----	412
7. Aggregate amount of accounts exceeding \$5,000, July 1st, 1879-----	\$3,010,369 65
8. Average amount of each deposit account open, July 1st, 1879-----	\$759 34
9. Amount deposited during the last six months-----	\$2,229,549 34
10. Amount withdrawn during the last six months-----	\$3,851,002 55
11. Amount of dividends to depositors for last six months-----	\$452,384 11
12. Rate per cent. per annum of such dividends-----	6 $\frac{1}{4}$ per cent.
13. Amount of dividends to stockholders for last six months-----	{ Has no capital stock.
14. Rate per cent. per annum of same on paid up capital-----	\$11,388 69
15. Amount added to reserve fund last six months-----	
16. Expenses (including taxes, \$14,276 56) for the last six months, and salaries, \$23,535-----	\$51,761 58
17. Amount of net earnings last six months-----	\$520,712 89
18. Total amount of dividends to depositors since organization-----	\$13,324,926 74
19. Average rate of dividends to depositors since organization-----	10 $\frac{15}{100}$ per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?-----	Dec. 31st, 1878.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?-----	
22. Average rate of interest per annum on loans-----	8.36 per cent.

8. HUMBOLDT SAVINGS AND LOAN SOCIETY—SAN FRANCISCO.

[Incorporated November 24th, 1869.]

A. C. WEBER, President.

A. HARTMANN, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Sept. 5, 1879.
<i>Resources.</i>		
Bank premises	\$73,105 89	\$73,105 89
Real estate by foreclosure	36,464 28	36,489 53
Loans on real estate	1,033,010 85	1,031,169 02
Invested in United States bonds	53,453 36	52,828 36
Loans on stocks and bonds	696 .64	700 00
Loans on other securities	21,914 92	12,896 14
Money on hand	11,744 18	21,656 92
Deposits in other banks	79,582 73	67,928 78
Furniture, fixtures, and safe	2,689 02	2,689 02
Interest accrued		28,389 81
Other assets	858 24	858 24
Expenses, taxes, etc.		4,548 97
Total resources	<hr/> \$1,313,520 11	<hr/> \$1,333,260 68
<i>Liabilities.</i>		
Capital paid in coin	\$80,000 00	\$80,000 00
Reserve fund	29,530 05	29,530 05
Due depositors	1,199,870 06	1,190,325 83
Interest collected		32,263 90
Other liabilities	4,120 00	1,140 90
Total liabilities	<hr/> \$1,313,520 11	<hr/> \$1,333,260 68
Total deposits June 30th, 1878		\$1,123,499 02
Total deposits December 31st, 1878		1,109,966 11

Examined by Commissioners Coleman and Watt.

STATISTICAL INFORMATION.

Supplementary to Report of Humboldt Savings and Loan Society, on the morning of July 1st, 1879.

1. Total number of accounts opened since organization, deposits	2,725
2. Number of open accounts, deposits	1,734
3. Number of accounts opened last six months, deposits	140
4. Number of accounts closed last six months, deposits	59
5. Largest amount due any one depositor, July 1st, 1879	\$61,182 00
6. Number of accounts exceeding \$5,000, July 1st, 1879	57
7. Aggregate amount of accounts exceeding \$5,000, July 1st, 1879	\$705,115 00
8. Average amount of each deposit account open	\$691 96
9. Amount deposited during the last six months	\$497,520 88
10. Amount withdrawn during the last six months	\$442,311 31
11. Amount of dividends to depositors for last six months	\$34,694 38
12. Rate per cent. per annum of such dividends	7, 5 ⁶ / ₁₀ , 3 per cent.
13. Amount of dividends to stockholders for last six months	\$4,000 00
14. Rate per cent. of same on paid up capital	10 per cent.
15. Amount added to reserve fund last six months	\$1,666.98
16. Expenses (including taxes, \$—) for the last six months	\$8,411 81
17. Amount of net earnings last six months	\$38,120 42
18. Total amount of dividends to depositors since organization	\$525,770 65
19. Average rate of dividends to depositors since organization	9 ⁷ / ₂₅ , 7 ⁶ / ₁₈ , 4 ¹³ / ₁₉ per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger, and on every 1st day of each month?	July 1st, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?	None.
22. Average rate of interest per annum on loans	9.13 per cent.

9. LOS ANGELES COUNTY BANK—LOS ANGELES.

[Incorporated May 20th, 1874.]

I. S. SLAUSON, President.

J. M. ELLIOT, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Dec. 12, 1879.
<i>Resources.</i>		
Real estate by foreclosure	\$33,251 75	\$37,495 46
Loans on real estate	304,061 11	270,571 46
Invested in stocks and bonds	20,000 00	-----
Loans on stocks and bonds	5,793 75	-----
Loans on other securities		18,242 15
Loans on personal security	83,445 45	38,300 24
Money on hand	15,082 75	31,437 01
Deposits in other banks	2,670 30	26,217 33
Furniture, fixtures, and safe	1,900 00	1,900 00
Expenses, taxes, etc.		5,774 73
Total resources	\$466,205 11	\$429,938 38
<i>Liabilities.</i>		
Capital paid in coin	\$286,600 00	\$286,600 00
Reserve fund	44,667 45	17,572 26
Due depositors	131,590 75	115,051 86
Due banks and bankers	202 01	-----
Interest collected		9,507 65
Other liabilities	3,144 90	913 82
Exchange account		292 79
Total liabilities	\$466,205 11	\$429,938 38
Total deposits June 30th, 1878		\$176,987 56
Total deposits December 31st, 1878		169,061 46

Examined by Commissioners Coleman and White.

STATISTICAL INFORMATION.

Supplementary to Report of Los Angeles County Bank, on the morning of July 1st, 1879.

1. *Total number of accounts opened since organization, deposits	1,415
2. *Number of open accounts, deposits	234
3. *Number of accounts opened last six months, deposits	40
4. *Number of accounts closed last six months, deposits	122
5. *Largest amount due any one depositor, July 1st, 1879	\$7,677 49
6. *Number of accounts exceeding \$5,000, July 1st, 1879	2
7. *Aggregate amount of accounts exceeding \$5,000, July 1st, 1879	\$14,341 81
8. *Average amount of each deposit account open, July 1st, 1879	\$359 01
9. *Amount deposited during the last six months	\$28,173 76
10. *Amount withdrawn during the last six months	\$59,262 45
11. *Amount of dividends to depositors for last six months	\$2,587 28
12. *Rate per cent. per annum of such dividends (ordinary 6, term 7)	6 and 7 per cent.
13. Amount of dividends to stockholders for last six months	None.
15. Amount added to reserve fund last six months, none (delinquent interest not charged up)	None.
16. Expenses (including taxes, \$1,739 50) for the last six months, and salaries, \$4,501 21	\$8,163 50
17. Amount of net earnings last six months (delinquent interest not charged up). Amount collected	\$2,476 88
18. *Total amount of dividends to depositors since organization	\$39,892 10
19. *Average rate of dividends to depositors since organization	8.40 per cent.
20. *As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?	June 19, 20, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?	None.
22. Average rate of interest per annum on loans	About 15.95 per cent.

*Relates to the savings bank business only.

10. MARYSVILLE SAVINGS BANK—MARYSVILLE.

[Incorporated April 8th, 1869.]

M. MARCUSE, President.

F. W. H. AARON, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Dec. 3, 1879.
<i>Resources.</i>		
Bank premises	\$3,000 00	\$3,000 00
Real estate by foreclosure	55,085 91	61,397 13
Loans on real estate	884,299 84	584,992 71
Loans on stocks and bonds	1,530 63	400 00
Loans on other securities	215 54	
Money on hand	5,345 68	7,831 05
Deposits in other banks	3,340 14	12,937 16
Furniture, fixtures, and safe	2,149 84	2,134 84
Expenses, taxes, etc.		5,897 62
Total resources	\$954,967 58	\$678,590 51
<i>Liabilities.</i>		
Reserve fund	\$24,187 29	\$14,691 35
Due depositors	890,389 29	653,130 23
Interest collected		10,768 93
Dividends unpaid	40,391 00	
Total liabilities	\$954,967 58	\$678,590 51
Total deposits June 30th, 1878		1,123,262 27
Total deposits December 31st, 1878		983,460 49

Examined by Commissioners Watt and White.

STATISTICAL INFORMATION.

Supplementary to Report of Marysville Savings Bank, on the morning of July 1st, 1879.

1. Total number of accounts opened since organization, deposits	3,442
2. Number of open accounts, deposits	1,035
3. Number of accounts opened last six months, deposits	23
4. Number of accounts closed last six months, deposits	180
5. Largest amount due any one depositor, July 1st, 1879	\$28,061 83
6. Number of accounts exceeding \$5,000, July 1st, 1879	31
7. Aggregate amount of accounts exceeding \$5,000, July 1st, 1879	\$288,504 00
8. Average amount of each deposit account open July 1st, 1879	\$860 27
9. Amount deposited during the last six months	\$29,579 90
10. Amount withdrawn during the last six months	\$167,219 50
11. Amount of dividends to depositors for last six months	\$40,391 00
12. Rate per cent. per annum of such dividends	9 per cent.
13. Amount of dividends to stockholders for last six months	{ Has no capital stock.
14. Rate per cent. per annum of same on paid up capital	
15. Amount added to reserve fund last six months	\$5,264 85
16. Expenses (including taxes, \$2,212 57) for the last six months, and salaries, \$4,008	\$7,418 47
17. Amount of net earnings last six months	\$45,629 90
18. Total amount of dividends to depositors since organization	\$740,696 13
19. Average rate of dividends to depositors since organization	11.27 per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?	June 30th, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date	None.
22. Average rate of interest on loans per annum	12.24 per cent.

11. BANK OF MENDOCINO—MENDOCINO CITY.

[Incorporated July 13th, 1870.]

EUGENE BROWN, President.

WM. HEESER, Secretary.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, May 24, 1879
<i>Resources.</i>		
Real estate by foreclosure -----	\$10,233 06	\$10,283 06
Loans on real estate -----	207,888 91	181,663 10
Loans on stocks -----		15,000 00
Loans on other securities -----	2,958 58	3,213 66
Money on hand -----	5,352 32	5,767 69
Deposits in other banks -----	10,573 86	15,543 71
Furniture, fixtures, and safe -----	139 00	139 00
Expenses, etc. -----		809 73
Other assets -----		46 17
Total resources -----	\$237,145 73	\$232,466 12
<i>Liabilities.</i>		
Reserve fund -----	\$9,036 53	\$8,055 95
Due depositors -----	227,246 47	223,267 04
Interest, rents, etc. -----		1,143 13
Other liabilities -----	862 73	
Total liabilities -----	\$237,145 73	\$232,466 12
Total deposits June 30th, 1878 -----		223,456 78
Total deposits December 31st, 1878 -----		237,694 47

Examined by Commissioner Murphy.

STATISTICAL INFORMATION.

Supplementary to Report of Bank of Mendocino, on the morning of July 1st, 1879.

1. Total number of accounts opened since organization, deposits -----	862
2. Number of open accounts, deposits -----	369
3. Number of accounts opened last six months, deposits (besides six old accounts reopened) -----	36
4. Number of accounts closed last six months, deposits -----	61
5. Largest amount due any depositor, July 1st, 1879 -----	\$12,134 86
6. Number of accounts exceeding \$5,000, July 1st, 1879 -----	4
7. Aggregate amount of accounts exceeding \$5,000, July 1st, 1879 -----	\$37,396 48
8. Average amount of each deposit account open, July 1st, 1879 -----	\$615 84
9. Amount deposited during the last six months, including dividends credited -----	\$119,185 77
10. Amount withdrawn during the last six months, including fees and charges -----	\$129,633 77
11. Amount of dividends to depositors for last six months -----	\$10,581 75
12. Rate per cent. per annum of such dividends -----	9½ per cent.
13. Amount of dividends to stockholders for last six months -----	} Has no capital stock.
14. Rate per cent. per annum of same on paid up capital -----	
15. Amount added to reserve fund last six months -----	\$1,007 81
16. Expenses (including taxes, \$245 56) for the last six months -----	\$2,592 96
17. Amount of net earnings last six months -----	11,958 61
18. Total amount of dividends to depositors since organization -----	\$118,368 78
19. Average rate of dividends per annum to depositors since organization -----	10.34 per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger? -----	June 30th, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date? -----	\$28 56
22. Average rate per annum of interest on loans -----	13.11 per cent.

12. MERCED SECURITY SAVINGS BANK—MERCED.

[Incorporated March 11th, 1875.]

ELIAS PERKINS, President.

CHAS. F. ABBOTT, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Oct. 21, 1879.
<i>Resources.</i>		
Bank premises-----	\$11,826 24	\$11,826 24
Real estate by foreclosure-----	432 43	432 43
Loans on real estate-----	99,531 77	122,203 23
Invested in stocks and bonds-----	9,599 98	15,120 14
Loans on stocks and bonds-----	1,157 52	2,956 01
Loans on other securities-----	29,024 54	31,970 49
Money on hand-----	23,493 69	21,582 41
Deposits in other banks-----	60,881 81	29,205 29
Interest accrued-----	7,040 20	5,341 90
Other assets-----	242 85	135 15
Expenses, taxes, etc.-----		1,510 18
Total resources-----	\$243,231 03	\$242,283 47
<i>Liabilities.</i>		
Capital paid in coin-----	\$30,000 00	\$30,000 00
Surplus reserve fund-----	10,377 52	10,377 52
Due depositors-----	202,853 51	200,562 11
Interest collected-----		1,343 84
Total liabilities-----	\$243,231 03	\$242,283 47
Total deposits June 30th, 1878-----		132,910 37
Total deposits December 31st, 1878-----		171,535 68

Examined by Commissioner Watt.

STATISTICAL INFORMATION.

Supplementary to Report of Merced Security Savings Bank, on the morning of July 1st, 1879.

1. Total number of accounts opened since organization, deposits-----	666
2. Number of open accounts, deposits-----	234
3. Number of accounts opened last six months, deposits-----	38
4. Number of accounts closed last six months, deposits-----	33
5. Largest amount due any one depositor, July 1st, 1879-----	\$13,000 00
6. Number of accounts exceeding \$5,000, July 1st, 1879-----	7
7. Aggregate amount of accounts exceeding \$5,000, July 1st, 1879-----	\$47,054 19
8. Average amount of each account open, July 1st, 1879-----	925 12
9. Amount deposited during the last six months-----	\$61,011 31
10. Amount withdrawn during the last six months-----	\$45,651 24
11. Amount of dividends to depositors for last six months-----	\$4,531 55
12. Rate per cent. per annum of such dividends-----	7½ per cent.
13. Amount of dividends to stockholders for last six months-----	\$1,125 00
14. Rate per cent. per annum of same on paid up capital-----	7½ per cent.
15. Amount added to reserve fund last six months-----	\$1,612 64
16. Expenses (including taxes, \$880 33) for the last six months, and salaries, \$1,500-----	\$2,725 15
17. Amount of net earnings last six months-----	\$7,269 19
18. Total amount of dividends to depositors since organization-----	\$27,158 57
19. Average rate of dividends to depositors since organization-----	9 per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?-----	Every 30 days.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?-----	None.
22. Average rate of interest per annum on loans-----	13.87 per cent.

13. NAPA VALLEY SAVINGS AND LOAN SOCIETY—NAPA CITY.

[Incorporated September 25th, 1871.]

GEO. E. GOODMAN, President.

RICHARD DUDDING, Cashier

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Dec. 17, 1879.
<i>Resources.</i>		
Real estate by foreclosure	\$15,266 57	\$8,200 00
Loans on real estate	361,879 74	122,800 57
Invested in stocks and bonds	18,000 00	
Loans on stocks and bonds		3,528 10
Money on hand	7,660 09	17,183 29
Deposits in other banks	66,000 00	61,000 00
Interest accrued		12,956 00
Total resources	\$468,806 40	\$225,667 95
<i>Liabilities.</i>		
Reserve fund	\$47,653 01	\$29,050 60
Due depositors	421,153 39	196,617 36
Total liabilities	\$468,806 40	\$225,667 96

Total deposits June 30th, 1878	442,919 91
Total deposits December 31st, 1878	392,619 20

Examined by Commissioner Watt.

STATISTICAL INFORMATION.

Supplementary to Report of Napa Valley Savings and Loan Society, on the morning of July 1st, 1879.

1. Total number of accounts opened since organization, deposits	1,303
2. Number of open accounts, deposits	452
3. Number of accounts opened last six months, deposits	80
4. Number of accounts closed last six months, deposits	49
5. Largest amount due any one depositor, July 1st, 1879	\$22,000 56
6. Number of accounts exceeding \$5,000, July 1st, 1879	8
7. Aggregate amount of accounts exceeding \$5,000, July 1st, 1879	\$63,448 27
8. Average amount of each deposit account open, July 1st, 1879	\$931 71
9. Amount deposited during the last six months	\$108,761 99
10. Amount withdrawn during the last six months	\$88,710 54
11. Amount of dividends to depositors for last six months	\$12,810 13
12. Rate per cent. per annum of such dividends	7 per cent.
13. Amount of dividends to stockholders for last six months	
14. Rate per cent. per annum on paid up capital	{ Has no paid up capital.
15. Amount added to reserve fund last six months	\$2,134 70
16. Expenses (including taxes, \$—,) for the last six months, and salaries, \$—,	\$1,307 04
17. Amount of net earnings last six months	
18. Total amount of dividends to depositors since organization	\$164,545 66
19. Average rate of dividends to depositors since organization	9.24 per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?	June 30th, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?	None.
22. Average rate of interest per annum on loans	10.12 per cent.

14. OAKLAND BANK OF SAVINGS—OAKLAND.

[Incorporated August 13th, 1867.]

E. C. SESSIONS, President.

W. W. GARTHWAITE, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Nov. 18, 1879.
<i>Resources.</i>		
Bank premises	\$79,954 71	\$79,954 71
Real estate by foreclosure	56,755 84	60,687 22
Loans on real estate	1,356,232 35	1,302,430 54
Invested in bonds	136,410 07	136,398 17
Loans on stocks and bonds	20,217 00	46,514 50
Loans on other securities	2,700 00	67,453 65
Loans on personal security	57,979 49	48,617 20
Money on hand	78,648 13	60,818 45
Deposits in other banks	95,359 25	113,556 85
Furniture, fixtures, and safe	1,500 00	1,500 00
Interest accrued		34,662 50
Other assets		13,890 42
Expenses, taxes, etc.		9,167 77
Total resources	\$1,885,756 84	\$1,975,651 98
<i>Liabilities.</i>		
Capital paid in coin	\$475,000 00	\$475,000 00
Reserve fund	17,000 00	17,000 00
Due depositors	1,389,334 18	1,416,654 82
Due banks and bankers		1,939 07
Interest account		60,873 56
Rents, etc.		1,864 52
Other liabilities	4,422 66	2,320 01
Total liabilities	\$1,885,756 84	\$1,975,651 98
Total deposits June 30th, 1878		1,371,249 64
Total deposits December 31st, 1878		1,477,977 57

Examined by Commissioner Coleman.

STATISTICAL INFORMATION.

Supplementary to Report of Oakland Bank of Savings, on the morning of July 1st, 1879.

1. Total number of accounts opened since organization, savings accounts	5,818
2. Number of open accounts, savings accounts	1,832
3. Number of accounts opened last six months, savings accounts	383
4. Number of accounts closed last six months, savings accounts	357
5. Largest amount due any one depositor, July 1st, 1879	\$41,500 00
6. Number of accounts exceeding \$5,000, July 1st, 1879	43
7. Aggregate amount of accounts exceeding \$5,000, July 1st, 1879	\$446,210 08
8. Average amount of each deposit account open, July 1st, 1879	654 13
9. Amount deposited during the last six months, including last dividend	331,688 02
10. Amount withdrawn during the last six months	395,670 74
11. Amount of dividends to depositors for last six months	41,013 41
12. Rate per cent. per annum of such dividends	7½ per cent.
13. Amount of dividends to stockholders for last six months	\$16,387 50
14. Rate per cent. per annum of same on paid up capital	7½ per cent.
15. Amount added to reserve fund last six months	\$11,600 00
16. Expenses (including taxes, \$4,422 66) for last six months	17,508 48
17. Amount of net earnings last six months	69,806 08
18. Total amount of dividends to depositors since organization	501,446 81
19. Average rate of dividends to depositors since organization	9.95 per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?	Dec. 31st, 1878.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?	\$5 68
22. Average rate of interest on loans July 1st, 1879, per annum	10.55 per cent.

15. SACRAMENTO SAVINGS BANK—SACRAMENTO.

[Incorporated March 19th, 1867.]

W. P. COLEMAN, President pro tem.

ED. R. HAMILTON, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, July 29, 1879.
<i>Resources.</i>		
Bank premises	\$25,275 46	\$25,275 46
Real estate by foreclosure	59,847 58	59,052 99
Loans on real estate	1,118,578 32	1,095,069 35
Loans on other securities	800 00	
Money on hand	210,796 27	177,481 68
Deposits in other banks	27,444 61	16,894 42
Expenses, taxes, etc	12,938 32	1,796 80
Total resources	\$1,455,680 56	\$1,375,570 70
<i>Liabilities.</i>		
Reserve fund	\$60,026 91	\$65,456 90
Due depositors	1,248,152 00	1,167,915 29
Mortgage tax	43,581 11	43,636 21
Interest and rents collected		12,240 42
Dividend account		50,175 57
Gross earnings	101,113 53	
Other liabilities	2,807 01	36,146 31
Total liabilities	\$1,455,680 56	\$1,375,570 70
Total deposits June 30, 1878		2,110,285 69
Total deposits December 31, 1878		1,840,557 20

Examined by Commissioner Coleman.

STATISTICAL INFORMATION.

Supplementary to Report of Sacramento Savings Bank, on the morning of July 1st, 1879.

1. Total number of accounts opened since organization, deposits	10,020
2. Number of open accounts, deposits	1,757
3. Number of accounts opened last six months, deposits	None.
4. Number of accounts closed last six months, deposits	206
5. Largest amount due any one depositor, July 1st, 1879	\$25,000 00
6. Number of accounts exceeding \$5,000, July 1st, 1879	36
7. Aggregate amount of accounts exceeding \$5,000, July 1st, 1879	\$283,263 65
8. Average amount of each deposit account open, July 1st, 1879	\$700 50
9. Amount deposited during the last six months	\$130,187 66
10. Amount withdrawn during the last six months	\$722,176 42
11. Amount of dividends to depositors for last six months	\$42,167 00
12. Rate per cent. per annum of such dividends	6 per cent.
13. Amount of dividends to stockholders for last six months	Has no capital stock.
14. Rate per cent per annum of same on paid up capital	
15. Amount added to reserve fund last six months	\$7,000 00
16. Expenses (including taxes, \$2,007 50) for the last six months	\$12,938 32
17. Amount of net earnings last six months	\$47,647 75
18. Total amount of dividends to depositors since organization	\$2,453,111 16
19. Average rate of dividends to depositors since organization	9½ per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?	July 1, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?	None.
22. Average rate of interest per annum on loans	10½ per cent.

16. SANTA CRUZ BANK OF SAVINGS AND LOAN—SANTA CRUZ.

[Incorporated March —, 1870.]

ELBERT AUSTIN, President.

E. J. COX, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, May 10, 1879.
<i>Resources.</i>		
Bank premises	\$6,652 73	\$6,652 73
Real estate by foreclosure	39,973 98	29,914 41
Loans on real estate	115,617 96	131,784 96
Invested in stocks and bonds	1,500 00	1,500 00
Loans on stocks and bonds	18,726 80	15,126 80
Loans on other securities		3,600 00
Money on hand	12,024 25	9,920 88
Furniture, fixtures, and safe	2,000 00	2,000 00
Interest accrued	6,110 42	8,728 72
Other assets		591 24
Impairment of capital		9,845 78
Total resources	\$202,606 14	\$219,665 52
<i>Liabilities.</i>		
Capital paid in coin*	\$10,154 22	\$20,000 00
Surplus reserve fund	1,010 08	193,038 52
Due depositors	191,441 84	
Interest due depositors		6,627 00
Total liabilities	\$202,606 14	\$219,665 52

*Capital paid up is \$20,000, but the Commissioners reported it impaired May 10th, 1879, to the extent of \$9,845 78 (see report to Governor, p. 236).

Total deposits June 30th, 1878	281,851 13
Total deposits December 31st, 1878	219,367 82

Examined by Commissioners Coleman and Watt.

STATISTICAL INFORMATION.

Supplementary to Report of Santa Cruz Bank of Savings and Loan, on the morning of July 1st, 1879.

1. Total number of accounts opened since organization, deposits	2,378
2. Number of open accounts, deposits	466
3. Number of accounts opened last six months, deposits	63
4. Number of accounts closed last six months, deposits	122
5. Largest amount due any one depositor, July 1st, 1879	\$16,052 74
6. Number of accounts exceeding \$5,000 July 1st, 1879	4
7. Aggregate amount of accounts exceeding \$5,000 July 1st, 1879	\$34,551 11
8. Average amount of each deposit account open July 1st, 1879	\$410 81
9. Amount deposited during the last six months	\$62,094 07
10. Amount withdrawn during the last six months	\$91,137 19
11. Amount of dividends to depositors for last six months	\$9,972 31
12. Rate per cent. per annum of such dividends	9 per cent.
13. Amount of dividends to stockholders for last six months	None.
14. Rate per cent. per annum of same on paid up capital	None.
15. Amount added to reserve fund last six months, unapplied surplus	\$1,010 08
16. Expenses (including taxes, State, etc., \$258 30, net reserve, \$664 48), for the last six months, and salaries, \$1,125	\$2,288 09
17. Amount net earnings last six months	None.
18. Total amount of dividends to depositors since organization	Unable to say.
19. Average rate of dividends to depositors since organization	Unable to say.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?	June 30, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?	None.
22. Average rate of interest on loans per month (approximated)	1½ per cent.

17. SAN FRANCISCO SAVINGS UNION—SAN FRANCISCO.

[Incorporated June 18th, 1862.]

JAMES DE FREMERY, President.

LOVELL WHITE, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Oct. 29, 1879.
<i>Resources.</i>		
Bank premises-----	\$119,099 43	\$119,099 43
Real estate by foreclosure-----	431,835 97	762,627 76
Loans on real estate-----	8,374,579 77	7,538,508 43
Invested-----	396,973 50	392,247 50
Loans on stocks and bonds-----	592,462 00	682,000 00
Loans on other securities-----		14,200 00
Money on hand-----	451,703 55	601,378 03
Furniture, fixtures, and safe-----	2,693 72	4,853 02
Interest accrued-----		327,850 00
Other assets-----	1,028 89	10,633 09
Expenses, taxes, etc.-----		12,544 07
Total resources-----	\$10,370,376 83	\$10,465,941 33
<i>Liabilities.</i>		
Capital paid in coin-----	\$400,000 00	\$400,000 00
Surplus reserve fund-----	52,915 62	52,915 62
Due depositors-----	9,898,712 47	9,681,875 46
Rents collected-----		7,050 32
Collected-----		245,655 44
Contingent fund-----		36,991 78
Other liabilities-----	18,748 74	41,452 71
Total liabilities-----	\$10,370,376 83	\$10,465,941 33
Total deposits June 30th, 1878-----		9,251,766 88
Total deposits December 31st, 1878-----		9,929,883 06

Examined by Commissioners Coleman and Watt.

18. SAN JOSÉ SAVINGS BANK—SAN JOSÉ.

[Incorporated January 30th, 1868.]

H. MABURY, President.

H. H. REYNOLDS, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Sept. 23, 1879.
<i>Resources.</i>		
Bank premises	\$53,773 14	\$53,773 14
Real estate by foreclosure	32,284 76	115,668 74
Loans on real estate	476,333 64	393,085 16
Invested in stocks and bonds	994 87	1,420 76
Loans on stocks and bonds	15,329 65	11,405 15
Loans on other securities	2,913 82	8,621 71
Loans on personal security	228,491 61	120,214 29
Money on hand	63,135 05	52,548 75
Deposits in other banks	38,106 32	36,847 75
Furniture, fixtures, and safe	4,664 59	4,664 59
Interest accrued		10,784 56
Other assets	2,873 36	743 00
Impairment of capital		*8,419 34
Total resources	\$918,900 81	\$818,196 94
<i>Liabilities.</i>		
Capital paid in coin	\$300,000 00	*\$300,000 00
Reserve fund	40,099 98	
Due depositors	566,439 72	518,124 44
Due banks and bankers	12,288 61	
Other liabilities	72 50	72 50
Total liabilities	\$918,900 81	\$818,196 94

*Capital impaired—since made good. (See statement January 1st, 1880.)

Total deposits June 30th, 1878	643,706 92
Total deposits December 31st, 1878	564,375 22

Examined by Commissioners Coleman and Watt.

STATISTICAL INFORMATION.

Supplementary to Report of San José Savings Bank, on the morning of July 1st, 1879.

1. Total number of accounts opened since organization, deposits	24,501
2. Number of open accounts, deposits	1,256
3. Number of accounts opened last six months, deposits	847
4. Number of accounts closed last six months, deposits	1,014
5. Largest amount due any one depositor, July 1st	\$20,000 00
6. Number of accounts exceeding \$5,000, July 1st	10
7. Aggregate amount of accounts exceeding \$5,000, July 1st	\$151,777 44
8. Average amount of each deposit account open, July 1st	\$383 55
9. Amount deposited during the last six months	\$1,219,587 12
10. Amount withdrawn during the last six months	\$1,248,114 77
11. Amount of dividends to depositors for last six months	\$21,609 56
12. Rate per cent. per annum of such dividends	8, 8, 6, and 7½ per cent.
13. Amount of dividends to stockholders for last six months	Nothing.
14. Rate per cent. per annum of same on paid up capital	Nothing.
15. Amount added to reserve fund last six months	Nothing.
16. Expenses (including taxes, \$4,973 25) for the last six months, and salaries \$5,125	\$10,917 82
17. Amount net earnings last six months	Nothing.
18. Total amount of dividends to depositors since organization	\$466,635 67
19. Average rate of dividends to depositors since organization	8½ per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?	May 29th, 1879
22. Average rate of interest on loans per annum	12.45 per cent.

19. SAVINGS AND LOAN SOCIETY—SAN FRANCISCO.

[Incorporated July 23d, 1857.]

SAMUEL COWLES, President.

CYRUS W. CARMANY, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, August 11, 1879.
<i>Resources.</i>		
Bank premises-----	\$61,500 00	\$61,500 00
Real estate by foreclosure-----	876,463 00	893,037 18
Loans on real estate-----	4,583,815 14	4,248,045 70
Invested in stocks and bonds-----	263,018 66	306,152 48
Loans on stocks and bonds-----	308,977 48	238,021 16
Money on hand-----	77,010 45	88,622 27
Expenses, taxes, etc-----		5,190 10
Other assets-----	2,488 06	
Total resources-----	\$6,173,272 79	\$5,840,568 89
<i>Liabilities.</i>		
Capital paid in coin-----	\$500,000 00	\$500,000 00
Reserve fund-----	391,664 93	308,986 32
Due depositors-----	5,270,896 46	4,988,034 42
Taxes-----	10,711 40	9,443 74
Interest collected-----		33,750 26
Other liabilities-----		354 15
Total liabilities-----	\$6,173,272 79	\$5,840,568 89
Total deposits June 30th, 1878-----		9,179,477 22
Total deposits December 31st, 1878-----		7,015,265 24

Examined by Commissioners Coleman and Watt.

STATISTICAL INFORMATION.

Supplementary to Report of Savings and Loan Society, on the morning of July 1st, 1879.

1. Total number of accounts opened since organization, deposits -----	35,877
2. Number of open accounts, deposits-----	5,572
3. Number of accounts opened last six months, deposits-----	173
4. Number of accounts closed last six months, deposits-----	1,540
5. Largest amount due any one depositor, deposits-----	\$91,667 90
6. Number of accounts exceeding \$5,000, deposits-----	211
7. Aggregate amount of accounts exceeding \$5,000, deposits-----	\$2,295,001 77
8. Average amount of each account open, deposits-----	\$945 96
9. Amount deposited during the last six months-----	\$473,117 96
10. Amount withdrawn during the last six months-----	\$2,217,486 74
11. Amount of dividends to depositors for last six months-----	\$115,453 11
12. Rate per cent. per annum of such dividends-----	4½ per cent.
13. Amount of dividends to stockholders for last six months-----	None.
14. Rate per cent. of same on paid up capital-----	None.
15. Amount added to reserve fund last six months-----	
16. Expenses (including taxes, \$10,574 94,) for the last six months-----	\$28,658 55
17. Amount of net earnings last six months-----	\$119,968 17
18. Total amount of dividends to depositors since organization-----	\$9,914,854 25
19. Average rate of dividends to depositors since organization-----	10.85 per cent.

20. SECURITY SAVINGS BANK—SAN FRANCISCO.

[Incorporated March 2d, 1871.]

JEROME LINCOLN, Vice-President.

WINFIELD S. JONES, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, October 8, 1879.
<i>Resources.</i>		
Real estate by foreclosure-----	\$13,744 27	\$13,744 27
Loans on real estate-----	1,959,311 74	1,861,723 00
Invested in stocks and bonds-----	10,186 00	10,186 00
Loans on stocks and bonds-----	310,425 00	437,900 00
Loans on other securities-----	25,300 00	13,000 00
Money on hand-----	17,292 07	14,484 53
Deposits in other banks-----	272,364 71	111,312 83
Furniture -----	150 00	150 00
Expenses, taxes, etc.-----		4,004 96
Other assets -----	17,655 21	5,944 33
Total resources-----	\$2,626,429 00	\$2,472,449 92
<i>Liabilities.</i>		
Capital paid in coin-----	\$150,000 00	\$150,000 00
Due depositors-----	2,451,846 17	2,268,322 09
Contingent dividends-----	20,126 72	20,901 77
Interest and rents collected-----		33,226 06
Other liabilities -----	4,456 11	
Total liabilities -----	\$2,626,429 00	\$2,472,449 92
Total deposits, June 30th, 1878-----		2,294,840 63
Total deposits, December 31st, 1878-----		2,447,966 67

Examined by Commissioner Coleman.

STATISTICAL INFORMATION.

Supplementary to Report of Security Savings Bank, on the morning of July 1st, 1879.

1. Total number of accounts opened since organization, deposits-----	3,383
2. Number of open accounts, deposits-----	1,305
3. Number of accounts opened last six months, deposits-----	189
4. Number of accounts closed last six months, deposits-----	129
5. Largest amount due any one depositor, July 1st, 1879-----	\$41,401
6. Number of accounts exceeding \$5,000, July 1st, 1879-----	142
7. Aggregate amount of accounts exceeding \$5,000, July 1st, 1879-----	\$1,505,755 60
8. Average amount of each deposit account open, July 1st, 1879-----	\$1,878 69
9. Amount deposited during the last six months-----	\$544,220 03
10. Amount withdrawn during the last six months-----	\$540,340 53
11. Amount of dividends to depositors for last six months-----	\$76,150 29
12. Rate per cent. per annum of such dividends-----	7.02 and 5.85 per cent.
13. Amount of dividends to stockholders for last six months-----	\$5,250 00
14. Rate per cent. of same on paid up capital-----	7 per cent.
15. Amount added to reserve fund last six months, no reserve fund-----	Nothing.
16. Expenses (including taxes, \$4,456 11) for last six months-----	\$13,999 77
17. Amount of net earnings last six months-----	\$88,891 16
18. Total amount of dividends to depositors since organization-----	\$838,600 65
19. Average rate of dividends to depositors since organization-----	8.82 and 7.35 per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?-----	June 30th, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date-----	Nothing.
22. Average rate of interest on loans per annum-----	8.93 per cent.

21. STOCKTON SAVINGS AND LOAN SOCIETY—STOCKTON.

[Incorporated August 12th, 1867.]

L. U. SHIPPEE, President.

AUG. MINTER, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Oct. 7, 1879.
<i>Resources.</i>		
Real estate by foreclosure-----	\$47,489 25	\$29,171 23
Loans on real estate-----	991,284 97	1,039,923 17
Invested in stocks and bonds-----	6,436 00	8,000 00
Loans on stocks and bonds-----	37,331 50	54,702 40
Loans on other securities-----	47,449 95	164,309 87
Loans on personal security-----	273,869 33	101,772 53
Money on hand-----	60,546 60	117,468 66
Deposits in other banks-----	107,157 71	218,563 97
Furniture, fixtures, and safe-----	3,000 00	3,000 00
Interest accrued-----	91,298 84	45,343 36
Expenses, taxes, etc.-----		3,987 97
Total resources-----	\$1,665,864 15	\$1,786,243 16
<i>Liabilities.</i>		
Capital paid in coin-----	\$500,000 00	\$500,000 00
Reserve fund-----	29,976 81	29,473 95
Due depositors-----	1,106,685 24	1,255,864 75
Exchange account-----		904 46
Dividend (stockholders)-----	25,000 00	
Other liabilities-----	4,202 10	
Total liabilities-----	\$1,665,864 15	\$1,786,243 16
Total deposits June 30th, 1878-----		\$1,008,315 86
Total deposits December 31st, 1878-----		1,256,350 86

Examined by Commissioner Watt.

STATISTICAL INFORMATION.

Supplementary to Report of Stockton Savings and Loan Society, on the morning of July 1st, 1879.	
1. Total number of accounts opened since organization, deposits -----	Do not know.
2. Number of open accounts, deposits-----	1,635
3. Number of accounts opened last six months, deposits-----	173
4. Number of accounts closed last six months, deposits-----	239
5. Largest amount due any one depositor, July 1st, 1879-----	\$41,400 00
6. Number of accounts exceeding \$5,000, July 1st, 1879-----	30
7. Aggregate amount of accounts exceeding \$5,000, July 1st, 1879-----	\$311,771 19
8. Average amount of each deposit account open, July 1st, 1879-----	\$740 00
9. Amount deposited during the last six months-----	\$2,487,095 18
10. Amount withdrawn during the last six months-----	\$2,330,200 97
11. Amount of interest to depositors for last six months-----	\$32,664 43
12. Rate per cent. per annum of such dividends-----	Seven per cent.
13. Amount of dividends to stockholders for last six months-----	\$25,000 00
14. Rate per cent. per annum of same on paid up capital-----	Ten per cent.
15. Amount added to reserve fund last twelve months-----	\$6,062 24
16. Expenses (including taxes, \$5,157 69) for the last six months, and salaries \$6,030-----	\$14,689 27
17. Amount of net earnings last six months, after payment of interest and dividend to stockholders-----	\$4,520 41
18. Total amount of dividends to depositors since organization-----	Do not know.
19. Average rate of interest to depositors since organization-----	About 8 per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?-----	June 30th, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due deposi- tors at same date?-----	None.
22. Average rate of interest on loans per annum-----	12 per cent.

22. UNION SAVINGS BANK—OAKLAND.

[Incorporated May 26th, 1869.]

J. WEST MARTIN, President.

H. A. PALMER, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Nov. 15, 1879.
<i>Resources.</i>		
Bank premises	\$63,000 00	\$63,000 00
Real estate by foreclosure	2,884 07	2,884 07
Loans on real estate	1,467,059 82	1,393,868 45
Invested in bonds	76,843 65	108,750 91
Loans on personal security	6,685 00	6,601 26
Money on hand	53,557 40	88,345 62
Deposits in other banks	35,247 80	96,824 86
Interest accrued	52,532 33	52,532 33
Other assets	2,452 28	1,799 63
Expenses, taxes, etc.		4,925 11
Total resources	\$1,760,262 35	\$1,819,532 24
<i>Liabilities.</i>		
Capital paid in coin	\$450,000 00	\$450,000 00
Reserve fund	42,240 00	42,240 00
Due depositors	1,243,815 23	1,271,892 95
Interest collected		52,403 32
Dividends unpaid	19,241 10	
Other liabilities	4,966 02	2,995 97
Total liabilities	\$1,760,262 35	\$1,819,532 24
Total deposits June 30th, 1878		1,325,848 25
Total deposits December 31st, 1878		1,267,530 40

Examined by Commissioner Coleman.

STATISTICAL INFORMATION.

Supplementary to Report of Union Savings Bank, on the morning of July 1st, 1879.

1. Total number of accounts opened since organization, deposits	5,765
2. Number of open accounts, deposits	2,137
3. Number of accounts opened last six months, deposits	349
4. Number of accounts closed last six months, deposits	366
5. Largest amount due any one depositor	\$38,722 86
6. Number of accounts exceeding \$5,000	40
7. Aggregate amount of accounts exceeding \$5,000	\$458,125 83
8. Average amount of each deposit account open	\$582 04
9. Amount deposited during the last six months	\$366,099 47
10. Amount withdrawn during the last six months	\$389,814 64
11. Amount of dividends to depositors for last six months	\$42,402 05
12. Rate per cent. per annum of such dividends	7½ per cent.
13. Amount of dividends to stockholders for last six months	\$18,000 00
14. Rate per cent. per annum of same on paid up capital	8 per cent.
15. Amount added to reserve fund last six months	\$11,240 00
16. Expenses (including taxes, \$3,146 33,) for the last six months, and salaries, \$5,495	\$11,240 00
17. Amount of net earnings last six months	\$72,027 61
18. Total amount of dividends to depositors since organization	\$531,942 78
19. Average rate of dividends to depositors since organization	10.055 per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?	Nov. 25th, 1878
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?	90 cents.
22. Average rate of interest on loans per annum	10.316 per cent.

BANK COMMISSIONERS' REPORT. [January, 1880.]

23. VALLEJO SAVINGS AND COMMERCIAL BANK—
VALLEJO.

[Incorporated May 3d, 1870.]

E. J. WILSON, President.

JNO. R. ENGLISH, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, March 12, 1879.
<i>Resources.</i>		
Real estate by foreclosure-----	\$37,500 00	\$43,100 00
Loans on real estate-----	30,294 11	36,506 78
Invested in stocks and bonds-----	2,414 14	1,764 24
Loans on stocks and bonds-----	12,681 97	11,300 00
Loans on other securities-----	4,075 00	15,477 50
Loans on personal security-----	22,710 07	-----
Money on hand-----	7,772 73	10,874 24
Deposits in other banks-----	4,363 49	6,389 85
Furniture, fixtures, and safe-----	2,744 50	2,739 65
Other assets-----	300 00	-----
Unsecured loans, deemed good, but not permitted by sav- ings bank laws-----		13,985 07
Deficit, as regards stockholders-----		131,387 22
Total resources-----	\$124,856 01	\$273,524 55
<i>Liabilities.</i>		
*Capital paid in coin-----	**\$86,000 00	\$217,700 00
Surplus reserve fund-----		753 84
Due depositors-----	37,686 06	55,070 71
Dividend, other liabilities-----	1,169 95	-----
Total liabilities-----	\$124,856 01	\$273,524 55
Total deposits June 30th, 1878-----		45,785 20
Total deposits December 31st, 1878-----		60,328 84

Examined by Commissioner Coleman.

*The capital stock actually paid in was \$217,700, but the Commissioners found it greatly impaired [See Report to Governor, page 251] March 12th, 1879.

STATISTICAL INFORMATION.

Supplementary to Report of Vallejo Savings and Commercial Bank, on the morning of July 1st, 1879.

1. Total number of accounts opened since organization, deposits-----	1,523
2. Number of open accounts, deposits-----	165
3. Number of accounts opened last six months, deposits-----	31
4. Number of accounts closed last six months, deposits-----	10
5. Largest amount due any one depositor July 1st, 1879-----	\$2,200 00
8. Average amount of each deposit account open July 1st, 1879-----	\$228 40
12. Rate per cent. per annum of such dividends-----	7 per cent.
13. Amount of dividends to stockholders for last six months-----	None.
14. Rate per cent. per annum of same on paid up capital-----	None.
15. Amount added to reserve fund last six months-----	-----
16. Expenses (including taxes, \$270 13) for the last six months and salaries, \$1,800 -----	\$2,207 50
17. Amount net earnings last six months-----	-----
18. Total amount of dividends to depositors since organization-----	\$58,946 41
19. Average rate of dividends to depositors since organization-----	7 and 10 per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?-----	January, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?-----	None.
22. Average rate of interest per annum on loans-----	12 per cent.

SEMI-ANNUAL REPORTS
OF THE
Commercial Banks, July 1st, 1879,

AND

Statements of their condition when last examined by the Commissioners.

[The Banks are arranged alphabetically.]

REPORTS OF COMMERCIAL BANKS.

1. BANK OF ANAHEIM—ANAHEIM.

[Incorporated September 27th, 1876.]

S. H. MOTT, President.

B. F. SEIBERT, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Dec. 16, 1879.
<i>Resources.</i>		
Real estate by foreclosure	\$3,354 82	\$5,466 50
Loans on real estate.....	9,535 00	4,600 00
Loans on stocks and bonds.....	2,790 16	3,955 90
Loans on other securities.....	9,721 71	8,254 91
Loans on personal security.....	12,910 92	9,146 07
Money on hand.....	5,443 39	2,795 40
Furniture, fixtures, and safe	4,772 28	3,962 73
Other assets.....		2,067 92
Total resources.....	<hr/> \$48,528 28	<hr/> \$40,249 43
<i>Liabilities.</i>		
Capital paid in coin	\$20,000 00	\$20,000 00
Surplus.....	1,500 00	1,500 00
Due depositors.....	16,139 03	15,664 92
Due banks and bankers.....	7,276 77	1,302 86
Interest and exchange.....		1,781 65
Undivided profits	3,612 48	
Total liabilities.....	<hr/> 48,528 28	<hr/> 40,249 43
Total resources June 30th, 1878.....		\$72,630 15
Total resources December 31st, 1878.....		55,761 28
Total resources June 30th, 1879.....		48,528 28
Total resources December 16th, 1879.....		40,249 43
Total deposits June 30th, 1878.....		33,479 84
Total deposits December 31st, 1878.....		24,646 91
Total deposits June 30th, 1879.....		16,139 03
Total deposits December 16th, 1879.....		15,664 92

Examined by Commissioners Coleman and White.

2. BODIE BANK—BODIE.

[Incorporated August 15th, 1878.]

WILLIAM IRWIN, President.

W. H. POPE, Cashier.

	Bank's Statement, June 30th, 1879.
<i>Resources.</i>	
Bank premises	\$3,341 03
Loans on real estate	1,450 00
Loans on other securities	800 00
Loans on personal security	55,333 95
Money on hand	16,573 96
Deposits in other banks	22,605 53
Furniture, fixtures, and safe	1,529 14
Total resources	<u>\$101,633 61</u>
<i>Liabilities.</i>	
Capital paid in coin	\$21,000 00
Surplus	3,600 00
Due depositors	70,249 06
Due banks and bankers	1,534 59
Undivided profits	5,249 96
Total liabilities	<u>\$101,633 61</u>
Total resources December 31st, 1878	\$55,622 37
Total resources June 30th, 1879	101,633 61
Total deposits December 31st, 1878	32,622 37
Total deposits June 30th, 1879	70,249 06

(New bank, not yet examined.)

3. BANK OF BUTTE COUNTY—CHICO.

[Incorporated January 15th, 1873.]

N. D. RIDEOUT, President.

CHAS. FAULKNER, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Nov. 26, 1878.
<i>Resources.</i>		
Bank premises.....	\$31,000 00	\$31,000 00
Real estate by foreclosure.....	23,564 74	20,255 57
Loans on real estate.....	68,700 00	49,687 23
Invested in stocks and bonds.....	30,981 00	660 07
Loans on stocks and bonds.....	15,266 68	
Loans on other securities.....	18,034 25	77,065 33
Loans on personal security.....	283,968 91	257,866 38
Money on hand.....	32,309 10	56,240 38
Deposits in other banks.....	4,385 53	451 70
Furniture, fixtures, and safe.....	3,900 41	3,900 41
Other assets.....	2,164 25	
Expenses, taxes, etc.....		6,067 80
Total resources.....	\$514,274 87	\$503,194 87
<i>Liabilities.</i>		
Capital paid in coin.....	\$250,000 00	\$250,000 00
Surplus.....	16,638 20	3,826 72
Due depositors.....	142,350 85	163,934 07
Due banks and bankers.....	105,285 82	68,361 73
Interest account.....		17,072 25
Total liabilities.....	\$514,274 87	\$503,194 87
Total resources June 30th, 1878.....		\$553,638 79
Total resources December 31st, 1878.....		512,490 32
Total resources June 30th, 1879.....		514,274 87
Total deposits June 30th, 1878.....		177,080 07
Total deposits December 31st, 1878.....		164,747 60
Total deposits June 30th, 1879.....		142,350 85

Examined by Commissioners Coleman and Watt.

4. BANK OF CALIFORNIA—SAN FRANCISCO.

[Incorporated June 30th, 1866.]

WILLIAM ALVORD, President.

THOMAS BROWN, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Feb. 15, 1879.
<i>Resources.</i>		
Bank premises -----	\$350,000 00	\$350,000 00
Real estate by foreclosure -----	407,510 45	419,083 51
Loans on real estate -----	1,089,128 54	1,092,598 68
Invested in stocks and bonds -----	125,997 32	171,647 32
Loans on stocks and bonds -----	924,731 87	982,608 25
Loans on other securities -----	229,382 90	142,673 03
Loans on personal security -----	2,797,736 64	3,191,360 46
Money on hand -----	2,880,568 67	2,124,382 60
Deposits in other banks -----	1,846,681 59	180,021 60
Due from agencies in Nevada -----		1,278,598 28
Due from New York Agency -----		364,791 39
Other assets -----	67,621 37	64,232 13
Total resources -----	\$10,719,359 35	\$10,361,997 25
<i>Liabilities.</i>		
Capital paid in coin -----	\$5,000,000 00	\$5,000,000 00
Reserve fund -----	237,156 11	117,615 59
Due depositors -----	5,431,797 51	5,030,424 26
Due banks and bankers -----	50,405 73	210,955 90
Interest account -----		3,001 50
Total liabilities -----	\$10,719,359 35	\$10,361,997 25
Total resources June 30th, 1878 -----		\$10,406,973 90
Total resources December 31st, 1878 -----		10,717,826 45
Total resources June 30th, 1879 -----		10,719,359 35
Total deposits June 30th, 1878 -----		4,540,061 40
Total deposits December 31st, 1878 -----		5,181,557 93
Total deposits June 30th, 1879 -----		5,431,797 51

Examined by Commissioners Coleman, Watt, and Murphy.

5. BANK OF CHICO.

[Incorporated December 26th, 1872.]

JOHN CONLEY, President.

A. H. CREW, Cashier.

	Bank's Statement, June 30th, 1879.	Commissioners' Statement, Nov. 25th, 1878.
<i>Resources.</i>		
Bank premises	\$15,599 52	\$15,599 52
Real estate by foreclosure	37,868 23	37,868 23
Loans on real estate	152,182 27	108,814 52
Invested in stocks and bonds	46,418 75	46,443 75
Loans on stocks and bonds	71,001 50	62,702 70
Loans on other securities	437 00	9,583 42
Loans on personal security	181,419 52	263,160 77
Money on hand	48,599 70	124,112 01
Furniture, fixtures, and safe	5,000 00	5,000 00
Expenses, taxes, etc.		5,944 91
Interest accrued	21,601 21	29,898 88
Total resources	\$580,127 70	\$709,128 71
<i>Liabilities.</i>		
Capital paid in coin	\$356,300 00	\$356,300 00
Surplus	10,605 99	
Due depositors	150,057 71	265,263 50
Due banks and bankers	63,164 00	80,203 76
Interest account		6,624 11
Other liabilities		737 34
Total liabilities	\$580,127 70	\$709,128 71
Total resources June 30th, 1878		\$696,207 94
Total resources December 31st, 1878		655,184 65
Total resources June 30th, 1879		580,127 70
Total deposits June 30th, 1878		233,974 71
Total deposits December 31st, 1878		240,961 50
Total deposits June 30th, 1879		150,057 71

Examined by Commissioners Coleman and Watt.

6. CITIZENS' BANK—NEVADA CITY.

[Incorporated September 21st, 1876.]

E. M. PRESTON, President.

JNO. T. MORGAN, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Sept. 3, 1879.
<i>Resources.</i>		
Bank premises	\$6,000 00	\$6,000 00
Real estate by foreclosure	2,986 25	2,986 25
Loans on real estate	9,972 22	9,892 22
Invested in stocks and bonds	17,862 20	25,487 53
Loans on stocks and bonds	1,392 50	100 00
Loans on other securities	648 70	800 00
Loans on personal security	37,144 69	21,225 82
Money on hand	19,916 67	22,928 04
Deposits in other banks	3,707 47	17,870 36
Furniture, fixtures, and safe	4,475 00	4,475 00
Other assets		280 00
Total resources	\$104,105 70	\$112,045 22
<i>Liabilities.</i>		
Capital paid in coin	\$30,000 00	\$30,000 00
Surplus	18,825 79	2,534 21
Due depositors	54,659 85	79,256 48
Due banks and bankers	620 06	
Other liabilities		254 53
Total liabilities	\$104,105 70	\$112,045 22
Total resources June 30th, 1878		\$103,801 93
Total resources December 31st, 1878		120,375 83
Total resources June 30th, 1879		104,105 70
Total resources September 13th, 1879		112,045 22
Total deposits June 30th, 1879		54,659 85
Total deposits September 13th, 1879		79,256 48

Examined by Commissioner Watt.

7. COLUSA COUNTY BANK—COLUSA.

[Incorporated September 15th, 1870.]

W. F. GOAD, President.

W. P. HARRINGTON, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, April 10, 1879.
<i>Resources.</i>		
Bank premises-----	\$20,000 00	\$20,000 00
Real estate by foreclosure-----	9,129 93	9,128 43
Loans on real estate-----	408,213 59	392,948 99
Invested in stocks and bonds-----	1,726 49	1,222 70
Loans on stocks and bonds-----	1,221 50	
Loans on other security-----	1,200 00	12,345 51
Loans on personal security-----	217,653 80	174,052 99
Money on hand-----	69,739 20	121,539 95
Deposits in other banks-----		15,840 05
Furniture, fixtures, and safe-----	2,618 49	2,537 29
Other assets-----	2,409 85	781 15
Total resources-----	\$733,912 85	\$750,397 06
<i>Liabilities.</i>		
Capital paid in coin-----	\$500,000 00	\$500,000 00
Surplus-----		3,444 14
Due depositors-----	181,574 63	243,885 29
Dividends unpaid-----		2,798 00
Other liabilities-----	52,338 22	269 63
Total liabilities-----	\$733,912 85	\$750,397 06
Total resources June 30th, 1878 -----		\$846,630 99
Total resources December 31st, 1878 -----		732,746 46
Total resources June 30th, 1879 -----		733,912 85
Total deposits June 30th, 1878 -----		251,558 61
Total deposits December 31st, 1878 -----		223,700 82
Total deposits June 30th, 1879 -----		181,574 63

Examined by Commissioner Coleman.

8. COMMERCIAL BANK OF LOS ANGELES.

[Incorporated September 25th, 1875.]

J. E. HOLLENBECK, President.

E. F. SPENCE, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Dec. 17, 1879.
<i>Resources.</i>		
Bank premises-----	\$37,000 00	\$32,000 00
Real estate by foreclosure-----	2,600 00	2,600 00
Loans on real estate-----	38,552 00	85,806 88
Invested in stocks and bonds-----	24,407 44	44,138 48
Loans on personal security-----	224,263 39	177,817 53
Money on hand-----	65,089 60	59,455 37
Deposits in other banks-----	36,335 05	26,707 56
Furniture, fixtures, and safe-----	5,380 60	4,744 60
Other assets (bullion)-----	436 84	299 93
Expenses, taxes, etc.-----		9,820 21
Total resources-----	\$434,064 92	\$443,390 56
<i>Liabilities.</i>		
Capital paid in coin-----	\$177,000 00	\$177,000 00
Surplus-----	19,458 49	6,563 04
Due depositors-----	233,009 10	244,218 66
Due banks and bankers-----	4,597 33	4,549 33
Interest collected-----		9,498 78
Rents and exchange-----		1,560 75
Total liabilities-----	\$434,064 92	\$443,390 56
Total resources June 30th, 1878-----		\$373,381 93
Total resources December 31st, 1878-----		398,841 87
Total resources June 30th, 1879-----		434,064 92
Total resources December 17th, 1879-----		443,390 56
Total deposits June 30th, 1878-----		175,959 51
Total deposits December 31st, 1878-----		203,290 26
Total deposits June 30th, 1879-----		233,009 10
Total deposits December 17th, 1879-----		244,218 66

Examined by Commissioners Coleman and White.

9. COMMERCIAL BANK OF SAN DIEGO.

[Incorporated October —, 1872.]

H. MABURY, President.

J. A. FAIRCHILD, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Nov. 23, 1878.
<i>Resources.</i>		
Bank premises	\$20,879 69	\$20,879 69
Real estate by foreclosure	8,551 72	8,686 87
Loans on real estate	55,364 28	44,983 49
Invested in stocks and bonds	6,543 53	-----
Loans on stocks and bonds	21,558 15	16,591 49
Loans on other securities	23,596 00	121,058 97
Loans on personal security	83,828 62	-----
Money on hand	21,800 90	20,847 04
Deposits in other banks	1,029 40	9,545 05
Furniture, fixtures, and safe	4,848 66	4,848 66
Expenses, taxes, etc.	-----	2,236 47
Bullion on hand	664 65	113 52
Total resources	\$248,665 60	\$249,791 25
<i>Liabilities.</i>		
Capital paid in coin	\$75,000 00	\$75,000 00
Surplus	5,000 00	-----
Due depositors	146,047 58	165,512 26
Due banks and bankers	19,217 23	226 59
Interest, rents, etc.	-----	9,052 40
Net profits undivided	3,400 79	-----
Total liabilities	\$248,665 60	\$249,791 25
Total resources June 30th, 1878	-----	\$260,582 74
Total resources December 31st, 1878	-----	273,803 91
Total resources June 30th, 1879	-----	248,665 60
Total deposits June 30th, 1878	-----	172,394 60
Total deposits December 31st, 1878	-----	193,162 28
Total deposits June 30th, 1879	-----	146,047 58

Examined by Commissioner Murphy.

10. BANK OF DIXON.

[Incorporated October 30th, 1873.]

J. C. MERRYFIELD, President.

R. HASKINSON, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Jan. 15, 1880.
<i>Resources.</i>		
Bank premises-----	\$8,226 37	\$7,000 00
Real estate by foreclosure-----	5,068 40	3,000 00
Loans on real estate-----	139,470 65	185,104 64
Invested in stocks and bonds-----	394 38	1,307 43
Loans on stocks and bonds-----		6,143 35
Loans on other securities-----	10,000 00	17,404 58
Loans on personal security-----	97,688 86	75,217 82
Money on hand-----	2,454 95	8,531 55
Deposits in other banks-----	1,020 54	12,337 31
Furniture, fixtures, and safe-----	2,255 66	1,255 66
Interest accrued-----		11,875 30
Other assets-----	8,405 00	
Expenses, taxes, etc-----		678 48
Total resources-----	\$274,984 81	\$329,856 12
<i>Liabilities.</i>		
Capital paid in coin*-----	\$156,170 00	\$156,170 00
Surplus*-----	10,920 22	12,850 35
Due depositors-----	99,634 45	149,305 22
Due banks and bankers-----	7,538 80	1,538 78
Dividends unpaid-----		9,991 77
Other liabilities-----	721 34	
Total liabilities-----	\$274,984 81	\$329,856 12

* Capital impaired June 30th, 1879, but restored January, 1880.

Total resources June 30th, 1878 -----	\$296,345 50
Total resources December 31st, 1878 -----	290,049 80
Total resources June 30th, 1879 -----	274,984 81
Total resources January 15th, 1880 -----	329,856 12
Total deposits June 30th, 1878 -----	110,301 37
Total deposits December 31st, 1878 -----	83,175 98
Total deposits June 30th, 1879 -----	99,634 45
Total deposits January 15th, 1880 -----	149,305 22

Examined by Commissioner Coleman.

11. FARMERS' BANK OF WHEATLAND.

[Incorporated October 22d, 1874.]

T. S. EWING, President.

W. W. HOLLAND, Cashier

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Junc 9, 1879.
<i>Resources.</i>		
Real estate by foreclosure-----	\$3,874 80	\$3,874 80
Loans on real estate-----		3,400 00
Loans on personal security-----	60,195 78	57,614 10
Money on hand-----	2,901 91	2,735 93
Furniture, fixtures, and safe-----	1,200 00	1,200 00
Interest in arrears-----	1,616 01	1,137 07
Impairment of capital-----	3,682 30	4,473 45
Total resources-----	\$73,470 82	\$74,435 35
<i>Liabilities.</i>		
Capital paid in coin-----	\$33,500 00	\$33,500 00
Due depositors-----	18,541 81	17,840 72
Due banks and bankers-----	20,956 23	22,600 24
Interest account-----	472 78	494 39
Total liabilities-----	\$73,470 82	\$74,435 35
Total resources December 31st, 1878-----		\$82,115,78
Total resources June 30th, 1879-----		73,470 82
Total deposits December 31st, 1878-----		30,944 72
Total deposits June 30th, 1879-----		18,541 81

Examined by Commissioner Watt.

12. FARMERS' AND MECHANICS' BANK—HEALDSBURG.

[Incorporated September 1st, 1877.]

E. H. BARNES, President.

R. H. WARFIELD, Cashier.

	Bank's Statement, June 30th, 1879.	Commissioners' Statement, Jan. 20th, 1880.
<i>Resources.</i>		
Bank premises-----	\$9,095 41	\$9,205 65
Real estate by foreclosure-----	1,050 00	1,050 00
Loans on real estate-----	62,109 15	48,992 00
Loans on stocks and warrants-----		1,358 75
Loans on other securities-----	3,085 00	300 00
Loans on personal security-----	58,839 78	103,040 29
Money on hand-----	13,431 20	16,053 20
Deposits in other banks-----	2,106 19	10,669 55
Total resources-----	\$149,716 73	\$190,669 44
<i>Liabilities.</i>		
Capital paid in coin-----	\$74,320 00	\$82,310 00
Surplus-----	4,903 33	5,245 97
Due depositors-----	69,484 40	103,113 47
Due banks and bankers-----	1,009 00	-----
Total liabilities-----	\$149,716 73	\$190,669 44
Total resources June 30th, 1878-----		\$108,163 06
Total resources December 31st, 1878-----		195,434 36
Total resources June 30th, 1879-----		149,716 73
Total resources January 20th, 1880-----		190,669 44
Total deposits June 30th, 1878-----		54,196 10
Total deposits December 31st, 1878-----		118,074 58
Total deposits June 30th, 1879-----		69,484 40
Total deposits January 20th, 1880-----		103,113 47

Examined by Commissioners Watt and White.

13. FARMERS' AND MERCHANTS' BANK OF LOS ANGELES
—LOS ANGELES.

[Incorporated February 12th, 1879.]

ISAIAS W. HELLMAN, President.

JOHN MILNER, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Dee. 11, 1879.
<i>Resources.</i>		
Bank premises-----	\$18,000 00	\$18,000 00
Real estate by foreelosure-----	10,518 70	32,556 20
Loans on real estate-----	364,706 84	325,800 89
Invested in bonds and warrants-----	6,711 70	47,104 96
Loans on bonds and warrants-----	56,350 00	30,150 00
Loans on other securities-----		34,362 39
Loans on personal seecurity-----	196,536 58	189,885 15
Money on hand-----	208,847 85	179,985 75
Deposits in other banks-----	32,469 50	21,443 50
Furniture, fixtures, and safe-----	8,614 80	8,614 80
Expenses, taxes, etc.-----		9,122 52
Total resources-----	\$902,755 97	\$897,026 16
<i>Liabilities.</i>		
Capital paid in coin-----	\$475,000 00	\$475,000 00
Surplus-----	50,000 00	50,000 00
Due depositors-----	345,980 02	336,869 49
Due banks and bankers-----	41 69	
Interest collected-----		22,943 46
Dividends unpaid-----		450 00
Other liabilities-----	31,734 26	
Rents and exchance-----		2,364 26
Undivided profits-----		9,398 95
Total liabilities-----	\$902,755 97	\$897,026 16
Total resources June 30th, 1878-----		\$1,055,045 91
Total resources December 31st, 1878-----		934,805 58
Total resourees June 30th, 1879-----		902,755 97
Total resourees Deeember 11th, 1879-----		897,026 16
Total deposits June 30th, 1878-----		501,966 46
Total deposits December 31st, 1878-----		360,744 00
Total deposits June 30th, 1879-----		345,980 .02
Total deposits Deeember 11th, 1879-----		336,869 49

Examined by Commissioners Coleman and White.

14. FARMERS' SAVINGS BANK—LAKEPORT.

[Incorporated December 8th, 1874.]

H. C. BOGGS, President.

J. W. MACKALL, Cashier.

	Bank's Statement, June 30th, 1879.	Commissioners' Statement, April 10th, 1879.
<i>Resources.</i>		
Bank premises-----	\$16,062 99	\$16,062 99
Loans on real estate -----	71,720 90	67,849 57
Invested in stocks and bonds-----	5,070 24	1,126 07
Loans on other securities-----	6,043 00	8,143 00
Loans on personal security-----	20,260 27	18,221 82
Money on hand-----	10,667 23	5,541 16
Deposits in other banks-----	10,334 33	6,755 58
Furniture, fixtures, and safe-----	1,492 25	1,492 25
Interest accrued-----		206 13
Other assets-----	9,052 97	
Expenses, taxes, etc.-----		5,360 08
Total resources-----	\$150,704 18	\$130,758 65
<i>Liabilities.</i>		
Capital paid in coin -----	\$58,360 00	\$58,360 00
Surplus -----	12,536 60	102 10
Due depositors-----	79,807 58	69,858 34
Interest account-----		2,438 21
Total Liabilities -----	\$150,704 18	\$130,758 65
Total resources June 30th, 1878 -----		\$148,873 16
Total resources December 31st, 1878 -----		151,040 54
Total resources June 30th, 1879 -----		150,704 18
Total deposits June 30th, 1878 -----		81,733 63
Total deposits December 31st, 1878 -----		81,081 24
Total deposits June 30th, 1879 -----		79,807 58

Examined by Commissioner Murphy.

15. BANK OF FRESNO.

[Incorporated October 31st, 1876.]

LEWIS LEACH, President.

OTTO FROELICH, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, March 10, 1879.
<i>Resources.</i>		
Bank premises	\$7,223 50	\$8,071 21
Real estate by foreclosure	4,179 02	3,755 13
Loans on real estate	7,239 96	10,030 00
Invested in stocks and bonds	781 55	773 02
Loans on other securities	190 00	
Loans on personal security	23,010 28	32,028 75
Money on hand	7,218 85	14,895 36
Deposits in other banks	15,088 28	3,916 50
Furniture, fixtures, and safe	847 71	
Other assets	2,531 96	592 54
Expenses, taxes, etc		936 55
Total resources	\$68,311 11	\$74,999 06
<i>Liabilities.</i>		
Capital paid in coin	\$47,600 00	47,600 00
Surplus	1,807 51	1,742 51
Due depositors	16,772 97	24,088 09
Interest account		1,568 46
Other liabilities	2,130 63	
Total liabilities	\$68,311 11	\$74,999 06
Total resources June 30th, 1878		\$77,867 93
Total resources December 31st, 1878		70,887 18
Total resources June 30th, 1879		68,311 11
Total deposits June 30th, 1878		27,941 21
Total deposits December 31st, 1878		20,041 78
Total deposits June 30th, 1879		16,772 97

Examined by Commissioner Watt.

16. BANK OF GILROY—GILROY.

[Incorporated June 5th, 1871.]

L. A. WHITEHURST, President.

GEO. E. HERSEY, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Oct. 24, 1879.
<i>Resources.</i>		
Real estate by foreclosure -----	\$3,978 51	\$3,978 51
Loans on real estate -----	59,701 00	46,597 17
Invested in stocks and bonds -----	917 88	1,226 46
Loans on stocks and bonds -----	1,350 00	3,396 88
Loans on other securities -----	3,515 13	6,568 82
Loans on personal security -----	52,680 24	47,288 22
Money on hand -----	8,810 17	7,744 81
Deposits in other banks -----	15,116 97	44,481 08
Furniture, fixtures, and safe -----	2,196 82	2,196 82
Interest accrued -----		1,459 26
Expenses, taxes, etc. -----	2,753 35	1,509 96
Total resources -----	\$151,020 07	\$166,447 99
<i>Liabilities.</i>		
Capital paid in coin -----	\$68,000 00	\$68,000 00
Surplus -----		191 07
Due depositors -----	82,835 82	97,984 45
Exchange account -----	184 25	272 47
Total liabilities -----	\$151,020 07	\$166,447 99
Total resources June 30th, 1878 -----		\$137,703 04
Total resources December 31st, 1878 -----		139,050 86
Total resources June 30th, 1879 -----		151,020 07
Total resources October 24th, 1879 -----		166,447 99
Total deposits June 30th, 1878 -----		59,689 03
Total deposits December 31st, 1878 -----		63,915 44
Total deposits June 30th, 1879 -----		82,835 82
Total deposits October 24th, 1879 -----		97,984 45

Examined by Commissioner Coleman.

17. GRANGERS' BANK OF CALIFORNIA—SAN FRANCISCO.

[Incorporated April 27th, 1874.]

G. W. COLBY, President.

A. MONTPELLIER, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Nov. 11, 1879.
<i>Resources.</i>		
Undivided two-thirds of bank premises	\$77,200 00	\$77,200 00
Real estate by foreclosure	4,208 70	3,964 62
Loans on real estate	85,084 50	120,879 56
Loans on stocks and bonds	70,391 82	78,093 79
Loans on other securities	59,500 00	235,332 33
Loans on personal security	183,213 39	117,682 58
Money on hand	46,515 39	52,336 55
Deposits in other banks	1,210 28	1,568 11
Furniture, fixtures, and safe	3,226 30	3,226 30
Interest accrued	16,570 45	16,570 45
Expenses, taxes, etc	7,120 92	13,543 15
Other assets		2,756 48
Total resources	\$554,241 75	\$723,153 92
<i>Liabilities.</i>		
Capital paid in coin	\$400,020 00	\$400,020 00
Due depositors	92,180 81	115,639 71
Due banks and bankers		129,556 82
Interest account	20,757 34	37,937 39
Dividends unpaid	1,283 60	
Bills payable	40,000 00	40,000 00
Total liabilities	\$554,241 75	\$723,153 92
Total resources June 30th, 1878		\$626,061 19
Total resources December 31st, 1878		546,023 12
Total resources June 30th, 1879		554,241 75
Total resources November 11th, 1879		723,153 92
Total deposits June 30th, 1878		184,958 14
Total deposits December 31st, 1878		102,269 52
Total deposits June 30th, 1879		92,180 81
Total deposits November 11th, 1879		115,639 71

Examined by Commissioners Coleman and White.

18. THE BANK OF HEALDSBURG.

[Incorporated June 13th, 1874.]

JONAS BLOOM, President.

JNO. N. BAILHACHE, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Jan. 19, 1880.
<i>Resources.</i>		
Real estate by foreclosure-----	\$3,971 98	\$2,800 00
Loans on real estate -----	52,091 03	47,329 34
Invested in stocks and bonds-----	5,000 00	-----
Loans on stocks and bonds-----	2,114 05	2,066 25
Loans on other securities-----	6,299 68	2,744 26
Loans on personal security-----	86,017 39	110,037 82
Money on hand-----	7,433 68	6,307 56
Deposits in other banks-----	955 92	362 56
Furniture, fixtures, and safe-----	3,480 25	3,000 00
Interest accrued-----	-----	11,527 00
Other assets-----	-----	260 34
Expenses, taxes, etc.-----	-----	530 62
Total resources-----	\$167,363 98	\$186,965 75
<i>Liabilities.</i>		
Capital paid in coin -----	\$100,000 00	\$95,000 00
Surplus reserve fund -----	6,838 22	733 81
Due depositors -----	41,104 54	60,328 62
Due banks and bankers-----	19,304 47	29,646 54
Interest account-----	-----	854 28
Dividends unpaid -----	116 75	402 50
Total liabilities -----	\$167,363 98	\$186,965 75
Total resources June 30th, 1878 -----	-----	\$161,748 65
Total resources December 31st, 1878 -----	-----	199,972 39
Total resources June 30th, 1879 -----	-----	167,363 98
Total resources January 19th, 1880 -----	-----	186,965 75
Total deposits June 30th, 1878 -----	-----	45,545 20
Total deposits December 31st, 1878 -----	-----	38,862 75
Total deposits June 30th, 1879 -----	-----	41,104 54
Total deposits January 19th, 1880 -----	-----	60,328 62

Examined by Commissioners Watt and White.

19. BANK OF HOLLISTER—HOLLISTER.

[Incorporated October 21st, 1873.]

T. S. HAWKINS, President.

J. J. BOWEN, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Oct. 23, 1879.
<i>Resources.</i>		
Bank premises-----	\$8,026 65	\$8,026 65
Real estate by foreclosure-----	5,503 35	8,053 70
Loans on real estate-----	159,155 32	183,830 67
Invested in stocks and bonds-----	863 64	6,486 34
Loans on stocks and bonds-----	2,515 00	3,550 00
Loans on other securities-----	22,540 53	53,196 15
Loans on personal security-----	67,615 37	44,292 61
Money on hand-----	21,302 52	21,221 73
Deposits in other banks-----	24,663 46	30,881 07
Furniture, fixtures, and safe-----	3,109 69	3,109 69
Expenses, taxes, etc.-----		6,079 31
Total resources-----	\$315,295 53	\$368,727 92
<i>Liabilities.</i>		
Capital paid in coin-----	\$181,600 00	\$181,600 00
Surplus-----	4,966 02	1,417 51
Due depositors-----	128,729 51	160,868 67
Interest collected-----		23,549 33
Rents, etc.-----		1,292 41
Total liabilities-----	\$315,295 53	\$368,727 92
Total resources June 30th, 1878-----		\$297,766 84
Total resources December 31st, 1878-----		349,815 75
Total resources June 30th, 1879-----		315,295 53
Total resources October 23d, 1879-----		368,727 92
Total deposits June 30th, 1878-----		127,394 88
Total deposits December 31st, 1878-----		142,916 39
Total deposits June 30th, 1879-----		128,729 51
Total deposits October 23d, 1879-----		160,868 67

Examined by Commissioner Coleman.

20. HUMBOLDT COUNTY BANK.

[Incorporated February 27th, 1873.]

J. M. HENDERSON, President.

W. M. HUNTOON, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, April 28, 1879.
<i>Resources.</i>		
Bank premises	\$5,738 92	
Real estate by foreclosure	12,362 62	\$18,102 24
Loans on real estate	111,557 28	106,213 00
Invested in warrants	1,858 13	3,620 54
Loans on stocks	8,400 00	9,335 49
Loans on personal security	44,958 93	54,445 42
Money on hand	33,262 74	20,748 30
Deposits in other banks	13,835 36	22,532 91
Furniture, fixtures, and safe	2,000 00	2,000 00
Interest accrued		21,534 73
Other assets	18,924 87	
Expenses, taxes, etc.		1,561 62
Total resources	\$252,898 85	\$260,094 25
<i>Liabilities.</i>		
Capital paid in coin	\$60,000 00	\$60,000 00
Surplus	123,633 93	112,808 52
Due depositors	68,713 38	78,040 62
Interest account	551 54	9,245 11
Total liabilities	\$252,898 85	\$260,094 25
Total resources June 30th, 1878		\$230,188 11
Total resources December 31st, 1878		265,813 98
Total resources June 30th, 1879		252,898 85
Total deposits June 30th, 1878		64,198 00
Total deposits December 31st, 1878		83,779 92
Total deposits June 30th, 1879		68,713 38

Examined by Commissioner Murphy.

21. KERN VALLEY BANK—BAKERSFIELD.

[Incorporated February 9th, 1874.]

S. JEWETT, President.

CHAS. W. FORE, Cashier.

	Bank's Statement. June 30, 1879.	Commissioners' Statement, March 13, 1879.
<i>Resources.</i>		
Bank premises-----	\$2,771 17	\$2,771 17
Real estate by foreclosure-----	20,211 12	14,840 06
Loans on real estate-----	42,039 42	44,695 79
Invested in stocks and bonds-----	9,441 30	4,529 27
Loans on stocks and bonds-----	550 00	3,286 27
Loans on personal security-----	21,160 33	33,786 23
Money on hand-----	7,450 04	4,740 25
Deposits in other banks-----	1 45	1,430 20
Furniture, fixtures, and safe-----		3,755 14
Interest accrued-----		10,016 93
Other assets-----	14,810 38	1,403 34
Total resources-----	\$118,435 21	\$125,254 65
<i>Liabilities.</i>		
Capital paid in coin-----	\$48,654 00	\$49,866 00
Surplus -----	2,168 38	523 34
Due depositors-----	28,732 68	35,328 96
Due banks and bankers-----	30,880 15	29,536 35
Bills payable-----	8,000 00	10,000 00
Total liabilities-----	\$118,435 21	\$125,254 65
Total resources June 30th, 1878-----		\$166,594 49
Total resources December 31st, 1878-----		153,519 33
Total resources June 30th, 1879-----		118,435 21
Total deposits June 30th, 1878-----		59,915 50
Total deposits December 31st, 1878-----		32,056 01
Total deposits June 30th, 1879-----		28,732 68

Examined by Commissioner Watt.

22. BANK OF LAKE—LAKEPORT.

[Incorporated March 10th, 1874.]

A. F. TATE, President.

FRANK D. TUNIS, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, April 8, 1879.
<i>Resources.</i>		
Bank premises-----	\$10,617 01	\$9,251 26
Real estate by foreclosure-----	31,271 19	25,981 48
Loans on real estate-----	48,063 15	52,034 82
Invested in stocks and bonds-----	4,336 43	3,422 82
Loans on stocks and bonds-----	1,177 12	1,260 00
Loans on other securities-----		904 00
Loans on personal security-----	38,072 86	27,398 12
Money on hand-----	9,320 91	8,517 65
Deposits in other banks-----		652 20
Furniture, fixtures, and safe-----		2,041 00
Interest accrued-----		4,790 88
Other assets-----	3,907 61	14,788 23
Expenses, taxes, etc.-----		1,225 15
Total resources-----	\$146,766 28	\$152,267 61
<i>Liabilities.</i>		
Capital paid in coin -----	\$98,680 00	\$98,180 00
Due depositors -----	35,874 38	37,492 47
Due banks and bankers -----	12,211 90	15,584 34
Other liabilities -----		1,010 80
Total liabilities -----	\$146,766 28	\$152,267 61
Total resources June 30th, 1878 -----		\$162,334 22
Total resources December 31st, 1878 -----		169,941 49
Total resources June 30th, 1879 -----		146,766 28
Total deposits June 30th, 1878 -----		36,385 34
Total deposits December 31st, 1878 -----		52,431 77
Total deposits June 30th, 1879 -----		35,874 38

Examined by Commissioner Murphy.

23. *BANK OF LA PORTE.

[Incorporated October, 1871.]

DIXON BRABBAN, President.

SIMEON WHEELER, Cashier.

	Bank's Statement, June 30, 1879.
<i>Resources.</i>	
Bank premises-----	\$3,000 00
Loans on real estate-----	11,657 25
Loans on other securities-----	8,818 05
Loans on personal security-----	9,883 34
Money on hand-----	13,598 50
Furniture, fixtures, and safe-----	1,000 00
Other assets-----	695 62
Total resources-----	<u>\$48,652 76</u>
<i>Liabilities.</i>	
Capital paid in coin-----	\$12,500 00
Surplus-----	10,193 26
Due depositors-----	18,851 31
Due banks and bankers-----	7,108 19
Total liabilities-----	<u>\$48,652 76</u>
Total resources June 30th, 1878 -----	\$67,365 54
Total resources December 31st, 1878 -----	54,736 38
Total resources June 30th, 1879 -----	48,652 76
Total deposits June 30th, 1878 -----	43,675 23
Total deposits December 31st, 1878 -----	25,243 74
Total deposits June 30th, 1879 -----	18,851 31

* Not examined yet for reasons given in first report.

24. BANK OF MARTINEZ—MARTINEZ.

[Incorporated October 7th, 1873.]

L. I. FISH, President.

W. M. HALE, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Nov. 19, 1879.
<i>Resources.</i>		
Bank premises-----	\$5,034 00	\$5,034 00
Real estate by foreclosure-----	1,071 83	4,767 00
Loans on real estate-----	125,691 26	105,213 16
Invested in stocks and bonds-----	34,318 78	48,551 60
Loans on stocks and bonds-----	2,749 85	3,579 25
Loans on other securities-----	3,179 03	12,701 72
Loans on personal security-----	71,778 56	119,982 80
Money on hand-----	23,343 35	10,491 43
Deposits in other banks-----	19,130 20	5,677 80
Furniture, fixtures, and safe-----	2,499 00	2,499 00
Interest accrued-----		13,174 71
Expenses, taxes, etc.-----		375 22
Total resources-----	\$288,795 86	\$332,047 69
<i>Liabilities.</i>		
Capital paid in coin-----	\$100,000 00	\$100,000 00
Surplus reserve fund-----	26,679 68	28,917 06
Due depositors-----	151,607 68	192,094 18
Interest account-----		10,650 45
Other liabilities-----	2,271 12	386 00
Undivided profits-----	8,237 38	-----
Total liabilities-----	\$288,795 86	\$332,047 69
Total resources June 30th, 1878-----		\$256,451 04
Total resources December 31st, 1878-----		288,650 01
Total resources June 30th, 1879-----		288,795 86
Total deposits June 30th, 1878-----		126,223 03
Total deposits December 31st, 1878-----		153,728 19
Total deposits June 30th, 1879-----		151,607 68

Examined by Commissioner Coleman.

25. MENDOCINO DISCOUNT BANK.

[Incorporated December 22d, 1871.]

EUGENE BROWN, President.

WM. HEESER, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, May 24, 1879.
<i>Resources.</i>		
Loans on real estate -----	\$6,703 87	\$6,177 34
Invested in warrants -----	2,714 86	2,246 81
Loans on personal security -----	12,509 54	7,823 60
Deposits in other banks -----	3,316 85	18 17
Furniture -----	70 00	80 00
Expenses, etc. -----		129 03
Other assets -----	7,868 36	9,567 37
Total resources -----	\$33,183 48	\$26,042 32
<i>Liabilities.</i>		
Capital paid in coin -----	\$23,200 00	\$23,200 00
Surplus -----	158 08	78 08
Due depositors -----	2,485 04	1,169 10
Due banks and bankers -----	4,849 83	
Interest account -----		119 75
Other liabilities -----	2,490 53	1,475 39
Total liabilities -----	\$33,183 48	\$26,042 32
Total resources June 30th, 1878 -----		\$7,120 25
Total resources December 31st, 1878 -----		11,640 69
Total resources June 30th, 1879 -----		33,183 48
Total deposits June 30th, 1878 -----		637 05
Total deposits December 31st, 1878 -----		1,987 00
Total deposits June 30th, 1879 -----		2,485 04

Examined by Commissioner Murphy.

26. MERCED BANK—MERCED.

[Incorporated April 2d, 1875.]

SAMUEL C. BATES, President.

J. B. RALSTON, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, October 20, 1879.
<i>Resources.</i>		
Bank premises	\$11,221 14	\$11,221 14
Real estate by foreclosure	2,704 93	2,801 18
Loans on real estate	36,253 65	34,983 65
Invested in stocks and bonds	826 33	1,030 73
Loans on stocks and bonds	510 80	510 80
Loans on personal security	23,861 97	27,533 11
Money on hand	4,667 41	2,398 69
Furniture, fixtures, and safe	2,403 78	2,403 78
Interest accrued		1,561 80
Total resources	\$82,450 01	\$84,444 88
<i>Liabilities.</i>		
Capital paid in coin	\$48,525 00	\$48,375 00
Surplus	2,353 41	2,775 00
Due depositors	18,917 23	21,244 63
Due banks and bankers	12,607 77	12,003 65
Dividends unpaid	46 60	46 60
Total liabilities	\$82,450 01	\$84,444 88
Total resources June 30th, 1878		\$113,373 35
Total resources December 31st, 1878		99,430 72
Total resources June 30th, 1879		82,450 01
Total resources October 20th, 1879		84,444 88
Total deposits June 30th, 1878		36,137 02
Total deposits December 31st, 1878		34,330 41
Total deposits June 30th, 1879		18,917 23
Total deposits October 20th, 1879		21,244 63

27. MODESTO BANK—MODESTO.

[Incorporated October 28th, 1878.]

A. L. CRESSEY, President.

ROBERT McHENRY, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, October 22, 1879.
<i>Resources.</i>		
Bank premises-----	\$4,633 28	\$4,649 28
Real estate by foreclosure-----	16,557 36	14,749 03
Loans on real estate-----	81,419 66	107,213 98
Invested in stocks and bonds-----	3,630 17	8,548 78
Loans on stocks and bonds-----	8,391 50	22,465 15
Loans on other securities-----	35,211 29	61,548 46
Loans on personal security-----	86,559 25	62,184 80
Money on hand-----	18,772 30	34,717 81
Deposits in other banks-----	18,289 75	25,907 32
Furniture, fixtures, and safe-----	2,507 14	2,507 14
Interest accrued-----	7,737 09	2,269 45
Total resources-----	\$283,708 79	\$346,761 20
<i>Liabilities.</i>		
Cash paid in coin-----	\$150,000 00	\$150,000 00
Surplus-----		13,284 03
Due depositors-----	112,788 56	183,477 17
Due banks and bankers-----	9,948 16	
Undivided profits-----	10,972 07	
Total liabilities-----	\$283,708 79	\$346,761 20
Total resources December 31st, 1878-----		\$256,818 80
Total resources June 30th, 1879-----		283,708 79
Total resources October 22d, 1879-----		346,761 20
Total deposits December 31st, 1878-----		163,664 02
Total deposits June 30th, 1879-----		112,788 56
Total deposits October 22d, 1879-----		183,477 17

Examined by Commissioner Watt.

28. *MONO COUNTY BANK—BODIE.

[Incorporated October 10th, 1877.]

O. H. LAGRANGE, President.

H. F. HASTINGS, Cashier.

	Bank's Statement, June 30, 1879.
<i>Resources.</i>	
Loans on real estate -----	\$500 00
Invested in stocks and bonds-----	939 60
Loans on stocks and bonds -----	12,416 56
Loans on other securities-----	100 00
Loans on personal security -----	5,381 02
Money on hand-----	21,147 86
Deposits in other banks-----	31,639 13
Furniture, fixtures, and safe-----	1,113 55
Other assets-----	3,715 36
Total resources-----	<u>\$76,953 08</u>
<i>Liabilities.</i>	
Capital paid in coin-----	\$17,400 00
Surplus-----	7,477 99
Due depositors-----	52,075 09
Total liabilities-----	<u>\$76,953 08</u>
Total resources December 31st, 1878 -----	\$35,878 80
Total resources June 30th, 1879 -----	76,953 08
Total deposits December 31st, 1878 -----	17,155 30
Total deposits June 30th, 1879 -----	52,075 09

* New bank—not yet examined.

29. BANK OF NAPA—NAPA CITY.

[Incorporated September 14th, 1871.]

C. HARTSON, President.

W. C. WATSON, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Dec. 16, 1879.
<i>Resources.</i>		
Bank premises-----	\$20,000 00	\$17,500 00
Real estate by foreclosure -----	61,412 58	81,419 29
Loans on real estate -----	304,624 47	243,465 40
Invested in stocks and warrants -----	10,014 68	10,014 68
Loans on stocks and warrants -----	17,415 92	12,294 10
Loans on other securities -----		10,796 18
Loans on personal security -----	103,254 77	71,828 75
Money on hand -----	20,238 68	29,116 21
Deposits in other banks -----		21,860 12
Interest accrued -----		14,462 04
Total resources-----	\$536,961 10	\$512,756 77
<i>Liabilities.</i>		
Capital paid in coin -----	\$198,800 00	\$198,800 00
Surplus reserve fund -----	76,709 52	66,672 28
Due depositors -----	218,889 79	243,698 35
Due banks and bankers -----		2,264 62
Dividends unpaid -----		1,321 52
Other liabilities -----	42,561 79	
Total liabilities-----	\$536,961 10	\$512,756 77
Total resources June 30th, 1878 -----		\$653,866 85
Total resources December 31st, 1878 -----		627,368 54
Total resources June 30th, 1879 -----		536,961 10
Total resources December 16th, 1879 -----		512,756 77
Total deposits June 30th, 1878 -----		321,903 81
Total deposits December 31st, 1878 -----		273,380 87
Total deposits June 30th, 1879 -----		218,889 79
Total deposits December 16th, 1879 -----		243,698 35

Examined by Commissioner Watt.

30. NEVADA BANK OF SAN FRANCISCO.

[Incorporated —, —.]

LOUIS McLANE, President.

H. W. GLENNY, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, March 1, 1879.
<i>Resources.</i>		
Bank premises	\$1,000,000 00	\$1,000,000 00
Real estate by foreclosure	850,714 15	824,622 19
Loans on real estate	2,250,956 65	1,039,664 02
Invested in bonds (mostly United States bonds)	4,532,910 00	4,529,800 00
Loans on stocks and bonds	2,481,798 74	3,660,066 18
Loans on other securities	318,828 87	897,298 42
Loans on personal security	472,511 29	1,274,510 36
Money on hand	3,137,666 34	3,336,479 40
Deposits in other banks	4,972,019 47	4,136,477 22
Furniture, fixtures, and safe		3,867 00
Silver and trade dollars		605,203 56
Other assets	880,627 03	25,597 67
Expenses, taxes, etc.		19,505 07
Total resources	\$20,898,032 54	\$21,353,091 09
<i>Liabilities.</i>		
Capital paid in coin	\$10,000,000 00	\$10,000,000 00
Reserve fund	3,500,000 00	3,500,000 00
Due depositors	6,017,584 24	6,883,264 42
Due banks and bankers	137,725 79	498,605 36
Interest collected		142,778 67
Profit and loss	587,638 81	328,442 64
Other liabilities	655,083 70	
Total liabilities	\$20,898,032 54	\$21,353,091 09
Total resources June 30th, 1878		\$26,443,424 33
Total resources December 31st, 1878		22,103,816 83
Total resources June 30th, 1879		20,898,032 54
Total deposits June 30th, 1878		11,223,607 79
Total deposits December 31st, 1878		7,686,209 42
Total deposits June 30th, 1879		6,017,584 24

Examined by Commissioners Coleman and Watt.

31. PACIFIC BANK—SAN FRANCISCO.

[Incorporated February 4th, 1863.]

PETER H. BURNETT, President.

S. G. MURPHY, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Dec. 31, 1878.
<i>Resources.</i>		
Bank premises-----	\$150,000 00	\$150,000 00
Real estate by foreclosure-----	3,004 50	4,504 50
Loans on real estate-----	268,643 00	213,463 75
Invested in stocks and bonds-----	60,316 25	121,440 00
Loans on stocks and bonds-----	194,503 00	248,789 33
Loans on other securities-----	73,663 20	206,336 39
Loans on personal security-----	702,861 18	712,289 75
Money on hand-----	585,351 03	506,916 25
Deposits in other banks-----	238,689 71	41,395 10
Total resources-----	\$2,277,031 87	\$2,205,135 07
<i>Liabilities.</i>		
Capital paid in coin-----	\$1,000,000 00	\$1,000,000 00
Surplus-----	472,188 48	497,204 12
Due depositors-----	770,192 82	676,589 36
Due banks and bankers-----	33,120 57	30,339 09
Dividends unpaid-----	1,530 00	1,002 50
Total liabilities-----	\$2,277,031 87	\$2,205,135 07
Total resources June 30th, 1878-----		\$2,135,123 49
Total resources December 31st, 1878-----		2,205,135 07
Total resources June 30th, 1879-----		2,277,031 87
Total deposits June 30th, 1878-----		654,729 52
Total deposits December 31st, 1878-----		676,589 36
Total deposits June 30th, 1879-----		770,192 82

Examined by Commissioners Coleman and Watt.

32. PETALUMA SAVINGS BANK.

[Incorporated August 30th, 1870.]

H. T. FAIRBANKS, President.

D. B. FAIRBANKS, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, January 26, 1880.
<i>Resources.</i>		
Bank premises-----	\$7,307 00	\$7,307 00
Loans on real estate-----	105,945 00	106,529 00
Invested in stocks and bonds-----	9,000 00	8,000 00
Loans on stocks and bonds-----	5,700 00	4,780 00
Loans on other securities-----	467 00	5,917 00
Loans on personal security-----	116,181 75	105,078 45
Money on hand-----	12,075 40	14,336 45
Deposits in other banks-----	2,178 03	1,825 43
Furniture, fixtures, and safe-----	2,804 00	2,804 00
Total resources-----	\$261,658 18	\$256,577 33
<i>Liabilities.</i>		
Capital paid in coin-----	\$100,000 00	\$100,000 00
Surplus-----	26,077 36	25,266 29
Due depositors-----	135,556 82	131,206 04
Dividend unpaid-----	24 00	-----
Other liabilities-----	-----	105 00
Total liabilities-----	\$261,658 18	\$256,577 33
Total resources June 30th, 1878-----	-----	\$308,482 34
Total resources December 31st, 1878-----	-----	254,915 61
Total resources June 30th, 1879-----	-----	261,658 18
Total resources January 26th, 1880-----	-----	256,577 33
Total deposits June 30th, 1878-----	-----	185,492 79
Total deposits December 31st, 1878-----	-----	130,398 56
Total deposits June 30th, 1879-----	-----	135,556 82
Total deposits January 26th, 1880-----	-----	131,206 04

Examined by Commissioners Watt and White.

33. * SACRAMENTO BANK—SACRAMENTO.

[Incorporated January 28th, 1875.]

W. P. COLEMAN, President pro tem.

ED. R. HAMILTON, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, July 29, 1879.
<i>Resources.</i>		
Real estate by foreclosure-----	\$4,152 00	\$4,152 00
Loans on real estate-----	1,273,993 25	1,189,413 02
Loans on other securities-----	4,717 11	-----
Money on hand-----	148,940 69	165,320 11
Deposits in other banks-----	1,167 90	1,309 21
Expenses, taxes, etc.-----	12,173 15	3,234 87
Other assets-----	113 50	-----
Total resources-----	\$1,445,257 60	\$1,363,429 21
<i>Liabilities.</i>		
Capital paid in coin-----	\$50,000 00	\$50,000 00
Reserve fund-----	69,610 03	71,938 56
Due depositors-----	1,271,154 04	1,191,734 45
Gross earnings-----	53,001 68	-----
Interest collected-----	-----	10,470 06
Dividend account-----	-----	37,417 00
Total liabilities-----	\$1,445,257 60	\$1,363,429 21
Total resources June 30th, 1878-----		\$1,221,078 86
Total resources December 31st, 1878-----		1,073,422 63
Total resources June 30th, 1879-----		1,445,257 60
Total resources July 29th, 1879-----		1,363,429 21
Total deposits June 30th, 1878-----		1,069,811 05
Total deposits December 31st, 1878-----		904,807 61
Total deposits June 30th, 1879-----		1,271,154 04
Total deposits July 29th, 1879-----		1,191,734 45

Examined by Commissioner Coleman.

* This bank is incorporated under the general law, but does a strictly savings bank business.

34. SALINAS CITY BANK—SALINAS CITY.

[Incorporated May 10th, 1873.]

J. D. CARR, President.

W. S. JOHNSON, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Oct. 23, 1879.
<i>Resources.</i>		
Bank premises	\$14,831 07	\$14,831 07
Real estate by foreclosure	12,924 06	13,375 70
Loans on real estate	138,186 45	134,988 02
Invested in stocks and bonds	14,531 15	26,206 11
Loans on stocks and bonds	29,975 00	48,197 48
Loans on other securities	2,847 53	22,135 19
Loans on personal security	77,776 72	36,173 61
Money on hand	11,700 98	27,831 54
Deposits in other banks	296 34	60,166 42
Furniture, fixtures, and safe	2,300 00	2,300 00
Expenses, taxes, etc.	3,273 84	5,306 22
Other assets	1,100 00	-----
Total resources	\$309,743 14	\$391,511 36
<i>Liabilities.</i>		
Capital paid in coin	\$200,000 00	\$200,000 00
Surplus	20,703 96	19,160 47
Due depositors	62,904 71	160,213 46
Due banks and bankers	16,466 66	-----
Interest collected	3,243 14	11,272 40
Dividend account	6,000 00	-----
Rent and exchange	424 67	865 03
Total liabilities	\$309,743 14	\$391,511 36
Total resources June 30th, 1878		\$343,899 76
Total resources December 31st, 1878		366,067 92
Total resources June 30th, 1879		309,743 14
Total resources October 23d, 1879		391,511 36
Total deposits June 30th, 1878		119,187 27
Total deposits December 31st, 1878		138,820 84
Total deposits June 30th, 1879		62,904 71
Total deposits October 23, 1879		160,213 46

Examined by Commissioner Coleman.

35. SANTA BARBARA COUNTY BANK—SANTA BARBARA.

[Incorporated July 26th, 1875.]

W. M. EDDY, President.

E. S. SHEFFIELD, Cashier.

	Bank's Statement, June 30th, 1879.	Commissioners' Statement, Dec. 2d, 1878.
<i>Resources.</i>		
Real estate by foreclosure -----	\$600 00	-----
Loans on real estate -----	29,337 50	\$6,284 00
Invested in warrants -----	1,243 71	-----
Loans on other securities } -----	73,374 35	115,859 40
Loans on personal security } -----		
Money on hand -----	30,661 00	27,991 04
Deposits in other banks -----	57,120 75	34,972 53
Furniture, fixtures, and safe -----	2,197 66	2,298 56
Other assets -----		549 57
Expenses, taxes, etc -----	1,455 81	436 53
Total resources -----	\$195,990 78	\$188,391 63
<i>Liabilities.</i>		
Capital paid in coin -----	\$70,000 00	\$70,000 00
Surplus -----	2,616 50	5,619 93
Due depositors -----	122,539 95	111,488 51
Interest account -----	834 33	1,283 19
Total liabilities -----	\$195,990 78	\$188,391 63
Total resources June 30th, 1878 -----		\$196,913 96
Total resources December 31st, 1878 -----		185,494 50
Total resources June 30th, 1879 -----		195,990 78
Total deposits June 30th, 1878 -----		121,937 46
Total deposits December 31st, 1878 -----		107,143 17
Total deposits June 30th, 1879 -----		122,539 95

Examined by Commissioner Murphy.

36. BANK OF SANTA CLARA COUNTY—SANTA CLARA.

[Incorporated May 31st, 1875.]

JAS. P. PIERCE, President.

J. F. NESMITH, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Nov. 20, 1879.
<i>Resources.</i>		
Bank premises-----	\$9,850 70	-----
Real estate by foreclosure-----	3,459 44	\$29,093 12
Loans on real estate-----	99,454 39	112,183 07
Invested in stocks and bonds-----	3,886 46	7,176 82
Loans on stocks and bonds-----	10,576 00	13,340 50
Loans on other securities-----	14,561 90	25,253 12
Loans on personal security-----	75,184 84	56,057 39
Money on hand-----	22,125 52	22,730 80
Deposits in other banks-----	8,785 22	15,071 01
Furniture, fixtures, and safe-----	2,287 00	2,287 00
Interest accrued-----	79 30	6,936 71
Other assets-----		
Expenses, taxes, etc.-----		1,263 03
Total resources-----	\$250,250 77	\$291,392 57
<i>Liabilities.</i>		
Capital paid in coin-----	\$105,000 00	\$105,000 00
Surplus -----	14,556 68	15,151 69
Due depositors-----	130,115 51	163,905 52
Interest account, etc.-----	578 58	7,335 36
Total liabilities-----	\$250,250 77	\$291,392 57
Total resources June 30th, 1878-----		\$232,292 27
Total resources December 31st, 1878-----		281,137 68
Total resources June 30th, 1879-----		250,250 77
Total resources November 20th, 1879-----		291,392 57
Total deposits June 30th, 1878-----		112,338 29
Total deposits December 31st, 1878-----		134,680 13
Total deposits June 30th, 1879-----		130,115 51
Total deposits November 20th, 1879-----		163,905 52

Examined by Commissioners Watt and White.

37. THE BANK OF SANTA CRUZ COUNTY—SANTA CRUZ.

[Incorporated August 10th, 1875.]

ELBERT AUSTIN, President.

E. J. COX, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, May 12, 1879.
<i>Resources.</i>		
Bank premises-----	\$6,652 73	\$6,652 73
Real estate by foreclosure-----	25,998 67	11,142 83
Loans on real estate-----	46,686 48	61,271 21
Invested in stocks and bonds-----		779 56
Loans on stocks and bonds-----	2,341 69	2,419 92
Loans on other securities-----	4,697 87	3,819 19
Loans on personal security-----	29,755 20	29,212 06
Money on hand-----	17,834 14	19,088 05
Deposits in other banks-----	625 22	1,109 75
Furniture, fixtures, and safe-----	3,880 00	3,900 00
Interest accrued-----		7,405 61
Other assets-----	6,556 89	1,731 02
Total resources-----	\$145,028 89	\$148,531 93
<i>Liabilities.</i>		
Capital paid in coin-----	\$79,600 00	\$79,600 00
Surplus-----	1,371 72	7,169 18
Due depositors-----	51,069 40	46,357 73
Due banks and bankers-----	4,470 09	15,405 02
Other liabilities-----	8,517 68	
Total liabilities-----	\$145,028 89	\$148,531 93
Total resources June 30th, 1878 -----		\$183,549 29
Total resources December 31st, 1878 -----		184,263 22
Total resources June 30th, 1879 -----		145,028 89
Total deposits June 30th, 1878 -----		97,762 40
Total deposits December 31st, 1878 -----		84,236 34
Total deposits June 30th, 1879 -----		51,069 40

Examined by Commissioners Coleman and Watt.

38. BANK OF SAN DIEGO.

[Incorporated May 27th, 1870.]

THOS. L. NESMITH, President.

CHAS. HUBBELL, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Nov. 27, 1878.
<i>Resources.</i>		
Bank premises-----	\$15,705 49	\$15,705 49
Real estate by foreclosure-----	1,874 88	2,612 24
Loans on real estate-----	17,381 00	-----
Invested in stocks and bonds-----	5,285 72	10,075 61
Loans on stocks and bonds-----	4,370 00	-----
Loans on other securities-----	695 53	-----
Loans on personal security-----	35,171 54	69,506 04
Money on hand-----	16,563 58	15,431 51
Deposits in other banks-----	2,614 35	2,095 17
Furniture, fixtures, and safe-----	2,366 20	2,216 20
Other assets-----	2,431 38	1,634 16
Expenses, taxes, etc.-----		500 16
Total resources-----	\$104,459 67	\$119,776 58
<i>Liabilities.</i>		
Capital paid in coin-----	\$50,400 00	\$63,000 00
Surplus-----	1,000 00	1,435 60
Due depositors-----	53,059 67	55,340 98
Total liabilities-----	\$104,459 67	\$119,776 58
Total resources June 30th, 1878-----		\$120,543 33
Total resources December 31st, 1878-----		130,533 11
Total resources June 30th, 1879-----		104,459 67
Total deposits June 30th, 1878-----		57,251 53
Total deposits December 31st, 1878-----		67,001 98
Total deposits June 30th, 1879-----		53,059 67

Examined by Commissioner Murphy.

39. SAN JOAQUIN VALLEY BANK—STOCKTON.

[Incorporated March 14th, 1868.]

A. STEVINSON, President.

F. J. HUGGINS, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Sept. 18, 1879.
<i>Resources.</i>		
Real estate by foreclosure -----	\$6,970 10	\$6,970 10
Loans on real estate -----	55,824 09	57,138 62
Invested in stocks and bonds -----	4,233 96	-----
Loans on stocks and bonds -----	3,600 00	5,126 18
Loans on other securities -----	3,500 00	55,788 85
Loans on personal security -----	86,800 86	87,274 55
Money on hand -----	89,270 06	51,984 72
Deposits in other banks -----	16,287 36	12,223 09
Furniture, fixtures, and safe -----	3,750 00	3,750 00
Interest aerued -----	3,859 98	7,563 22
Other assets -----	324 20	-----
Expenses, taxes, etc. -----		1,432 86
Total resourees -----	\$274,420 61	\$289,252 19
<i>Liabilities.</i>		
Capital paid in coin -----	\$139,650 00	\$134,650 00
Surplus -----	7,661 69	10,794 58
Due depositors -----	127,071 69	137,134 71
Due banks and bankers -----		4,851 74
Interest collected -----		1,555 66
Other liabilities -----	37 23	265 50
Total liabilities -----	\$274,420 61	\$289,252 19
Total resources June 30th, 1878 -----		\$230,633 20
Total resources Deeember 31st, 1878 -----		249,412 93
Total resourees June 30th, 1879 -----		274,420 61
Total resourees September 18th, 1879 -----		289,252 19
Total deposits June 30th, 1879 -----		127,071 69
Total deposits September 18th, 1879 -----		137,134 71

Examined by Commissioner Watt.

40. BANK OF SAN JOSÉ—SAN JOSÉ.

[Incorporated January 31st, 1868.]

T. ELLARD BEANS, President.

C. T. PARK, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Nov. 19, 1879.
<i>Resources.</i>		
Bank premises-----	\$120,000 00	\$120,000 00
Real estate by foreclosure-----	7,000 00	5,210 00
Loans on real estate-----	368,045 74	331,881 76
Invested in stocks and bonds-----	25,346 24	50,774 78
Loans on stocks and bonds-----	65,630 00	48,950 00
Loans on other securities-----	2,726 85	4,695 00
Loans on personal security-----	230,394 95	194,576 45
Money on hand-----	70,492 76	132,982 11
Deposits in other banks-----	43,868 20	117,658 14
Furniture, fixtures, and safe-----	4,717 70	4,717 70
Total resources-----	\$938,222 44	\$1,011,445 94
<i>Liabilities.</i>		
Capital paid in coin-----	\$250,000 00	\$250,000 00
Surplus-----	100,000 00	110,701 75
Due depositors-----	572,258 81	650,744 19
Dividend-----	1,381 25	-----
Undivided profits-----	14,582 38	-----
Total liabilities-----	\$938,222 44	\$1,011,445 94
Total resources June 30th, 1878-----		\$896,058 11
Total resources December 31st, 1878-----		990,511 02
Total resources June 30th, 1879-----		938,222 44
Total resources November 19th, 1879-----		1,011,445 84
Total deposits June 30th, 1878-----		539,950 32
Total deposits December 31st, 1878-----		617,767 94
Total deposits June 30th, 1879-----		572,258 81
Total deposits November 19, 1879-----		650,744 19

Examined by Commissioners Watt and White.

41. BANK OF SAN LUIS OBISPO—SAN LUIS OBISPO.

[Incorporated August 26th, 1873.]

J. P. ANDREWS, President.

R. E. JACK, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Dec. 18, 1878.
<i>Resources.</i>		
Bank premises-----	\$21,187 39	\$23,037 39
Real estate by foreclosure-----	77,920 48	14,675 39
Loans on real estate-----	108,676 38	-----
Invested in stocks and bonds-----	18,500 00	23,511 63
Loans on stocks and bonds-----	323 70	-----
Loans on other securities } Loans on personal security }-----	78,665 99	221,119 00
Money on hand-----	9,083 55	18,963 78
Deposits in other banks-----	1,850 00	12,842 72
Furniture, fixtures, and safe-----	12,849 30	10,209 98
Interest accrued-----	-----	21,328 10
Other assets-----	-----	3,387 06
Expenses, taxes, etc.-----	-----	-----
Total resources-----	\$329,056 79	\$349,075 05
<i>Liabilities.</i>		
Capital paid in coin-----	\$185,000 00	\$185,000 00
Due depositors-----	69,300 75	75,270 70
Due banks and bankers-----	12,279 85	-----
Interest account, etc.-----	13,476 19	13,804 35
Bills payable-----	49,000 00	75,000 00
Total liabilities-----	\$329,056 79	\$349,075 05
Total resources June 30th, 1878-----	-----	\$374,548 64
Total resources December 31st, 1878-----	-----	358,094 94
Total resources June 30th, 1879-----	-----	329,056 79
Total deposits June 30th, 1878-----	-----	75,553 91
Total deposits December 31st, 1878-----	-----	84,075 68
Total deposits June 30th, 1879-----	-----	69,300 75

Examined by Commissioner Murphy.

42. SANTA ROSA BANK.

[Incorporated August 20th, 1870.]

E. T. FARMER, President.

W. B. ATTERBURY, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Jan. 22, 1880.
<i>Resources.</i>		
Bank premises	\$9,581 15	\$10,581 15
Real estate by foreclosure	38,529 94	27,018 52
Loans on real estate	212,413 60	152,382 22
Invested in stocks and bonds	2,521 01	4,992 33
Loans on stocks and bonds		22,140 00
Loans on other securities	31,881 19	57,666 00
Loans on personal security	162,123 77	133,367 36
Money on hand	39,515 47	39,779 36
Deposits in other banks	1,780 61	60,215 60
Interest accrued		20,343 07
Other assets	44,828 89	
Total resources	\$543,175 63	\$528,485 61
<i>Liabilities.</i>		
Capital paid in coin	\$300,000 00	\$300,000 00
Surplus	42,195 91	21,020 35
Due depositors	160,122 94	205,851 99
Due banks and bankers	40,856 78	1,613 27
Total liabilities	\$543,175 63	\$528,485 61
Total resources June 30th, 1878		\$538,637 02
Total resources December 31st, 1878		599,456 93
Total resources June 30th, 1879		543,175 63
Total resources January 22d, 1880		528,485 61
Total deposits June 30th, 1878		209,328 84
Total deposits December 31st, 1878		204,571 20
Total deposits June 30th, 1879		160,122 94
Total deposits January 22d, 1880		205,851 99

Examined by Commissioners Watt and White.

43. SAVINGS BANK OF SANTA ROSA.

[Incorporated March 10th, 1873.]

A. P. OVERTON, President.

GEORGE P. NOONAN, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, January 21, 1880.
<i>Resources.</i>		
Bank premises-----	\$10,629 25	\$10,629 25
Real estate by foreclosure-----	25,726 91	25,915 48
Loans on real estate-----	93,839 18	94,829 65
Invested in stocks and bonds-----	1,397 42	2,472 77
Loans on stocks and bonds-----	20,000 00	7,228 42
Loans on other securities-----	1,180 63	13,000 00
Loans on personal security-----	71,110 00	54,809 07
Money on hand-----	7,069 74	42,460 65
Deposits in other banks-----	6,623 13	19,101 36
Furniture, fixtures, and safe-----	3,124 93	3,124 93
Expenses, taxes, etc.-----		1,027 93
Total resources-----	\$240,701 19	\$274,599 51
<i>Liabilities.</i>		
Capital paid in coin-----	\$134,160 00	\$147,010 00
Surplus-----	3,342 24	476 83
Due depositors-----	102,289 21	125,410 16
Due banks and bankers-----	909 75	515 55
Interest account-----		715 97
Dividends unpaid-----		471 00
Total liabilities-----	\$240,701 19	\$274,599 51
Total resources June 30th, 1878-----		\$219,931 68
Total resources December 31st, 1878-----		238,774 32
Total resources June 30th, 1879-----		240,701 19
Total resources January 21st, 1880-----		274,599 51
Total deposits June 30th, 1878-----		109,179 07
Total deposits December 31st, 1878-----		103,406 02
Total deposits June 30th, 1879-----		102,289 21
Total deposits January 21st, 1880-----		125,410 16

Examined by Commissioners Watt and White.

44. BANK OF SONOMA COUNTY—PETALUMA.

[Incorporated May 10th, 1866.]

WILLIAM HILL, President.

J. S. VAN DOREN, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, January 24, 1880.
<i>Resources.</i>		
Bank premises	\$19,000 00	\$19,000 00
Real estate by foreclosure	1,692 70	21,934 36
Loans on real estate	179,927 93	176,199 63
Loans on stocks and bonds		18,700 00
Loans on other securities		19,000 00
Loans on personal security	220,178 35	169,066 95
Money on hand	25,860 36	31,175 84
Deposits in other banks	6,652 89	1,105 49
Furniture, fixtures, and safe	3,940 00	3,940 00
Total resources	\$457,252 23	\$460,122 27
<i>Liabilities.</i>		
Capital paid in coin	\$300,000 00	\$300,000 00
Surplus	9,963 65	7,878 04
Due depositors	144,603 20	136,295 29
Due banks and bankers	1,910 38	15,948 94
Dividends unpaid	775 00	
Total liabilities	\$457,252 23	\$460,122 27
Total resources June 30th, 1878		\$546,543 04
Total resources December 31st, 1878		580,887 17
Total resources June 30th, 1879		457,252 23
Total resources January 24th, 1880		460,122 27
Total deposits June 30th, 1878		232,568 43
Total deposits December 31st, 1878		231,219 31
Total deposits June 30th, 1879		144,603 20
Total deposits January 24th, 1880		136,295 29

Examined by Commissioners Watt and White.

45. SONOMA VALLEY BANK.

[Incorporated June 9th, 1875.]

DAVID BURRIS, President.

JESSE BURRIS, CASHIER.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, January 23, 1880.
<i>Resources.</i>		
Real estate by foreclosure	\$9,174 00	\$7,600 00
Loans on real estate	27,726 50	38,027 84
Loans on stocks and bonds	2,832 94	-----
Loans on other securities	562 50	-----
Loans on personal security	28,653 04	20,424 32
Money on hand	6,108 08	12,007 94
Deposits in other banks	5,326 51	12,516 95
Furniture, fixtures, and safe	1,014 00	1,014 00
Other assets	462 98	692 33
Total resources	\$81,860 55	\$92,283 38
<i>Liabilities.</i>		
Capital paid in coin	\$53,100 00	\$53,100 00
Surplus	4,654 30	4,810 63
Due depositors	24,106 25	34,372 75
Total liabilities	\$81,860 55	\$92,283 38
Total resources June 30th, 1878		\$78,295 24
Total resources December 31st, 1878		96,054 55
Total resources June 30th, 1879		81,860 55
Total resources January 23d, 1880		92,283 38
Total deposits June 30th, 1878		19,391 72
Total deposits December 31st, 1878		29,834 65
Total deposits June 30th, 1879		24,106 25
Total deposits January 23d, 1880		34,372 75

Examined by Commissioners Watt and White.

46. BANK OF STOCKTON.

[Incorporated February 3d, 1868.]

ROBERT K. REID, President.

R. W. TULLY, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Nov. 13, 1878.
<i>Resources.</i>		
Real estate by foreclosure-----	\$42,392 63	\$40,000 00
Loans on real estate-----	8,556 16	6,323 26
Invested in stocks and bonds-----	25,796 25	1,100 00
Loans on stocks and bonds-----	104,517 58	3,530 00
Loans on other securities-----		168,289 44
Loans on personal security-----	163,171 82	
Money on hand-----	16,765 86	29,433 75
Deposits in other banks-----	371 98	
Furniture, fixtures, and safe-----	2,000 00	2,079 62
Interest accrued-----		14,442 00
Deficit as regards stockholders-----		68,920 08
Total resources-----	\$363,572 28	\$334,118 15
<i>Liabilities.</i>		
Capital paid in coin-----	\$305,893 14	\$305,893 14
Surplus-----	35,271 69	
Due depositors-----	14,521 07	24,649 06
Due banks and bankers-----	7,886 38	2,546 83
Interest and exchange-----		1,029 12
Total liabilities-----	\$363,572 28	\$334,118 15
Total resources June 30th, 1878 -----		\$385,607 31
Total resources December 31st, 1878 -----		355,565 39
Total resources June 30th, 1879 -----		363,572 28
Total deposits June 30th, 1878 -----		72,607 83
Total deposits December 31st, 1878 -----		19,961 34
Total deposits June 30th, 1879 -----		14,521 07

Examined by Commissioners Coleman and Watt.

47. BANK OF SUISUN.

[Incorporated February 7th, 1879.]

R. D. ROBBINS, President.

WILLIAM WOLF, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, March 19, 1879.
<i>Resources.</i>		
Real estate by foreclosure-----	\$417 68	\$417 68
Loans on real estate-----	194,806 19	168,993 43
Loans on personal security-----	66,710 05	42,426 37
Money on hand-----	8,410 15	37,634 15
Deposits in other banks-----	616 19	46,131 04
Furniture, fixtures, and safe-----	3,007 05	3,007 05
Interest accrued-----		22,219 14
Total resources-----	\$273,967 31	\$320,828 86
<i>Liabilities.</i>		
Capital paid in coin-----	\$100,000 00	\$100,000 00
Surplus-----	21,507 41	18,203 11
Due depositors-----	144,554 44	199,045 89
Due banks and bankers-----	1,905 46	
Interest account-----	6,000 00	
Profit and loss-----		3,579 86
Total liabilities-----	\$273,967 31	\$320,828 86
Total resources June 30th, 1878-----		\$282,641 78
Total resources December 31st, 1878-----		304,134 31
Total resources June 30th, 1879-----		273,967 31
Total deposits June 30th, 1878-----		163,646 09
Total deposits December 31st, 1878-----		180,789 70
Total deposits June 30th, 1879-----		144,554 44

Examined by Commissioner Coleman.

48. BANK OF TEHAMA COUNTY—RED BLUFF.

[Incorporated September 5th, 1874.]

CHAS. CADWALADER, President.

W. B. CAHOON, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Nov. 23, 1878.
<i>Resources.</i>		
Loans on real estate -----	\$63,243 18	\$60,197 08
Invested in stocks and bonds-----	8,450 80	12,008 27
Loans on stocks and bonds-----	24,840 00	20,251 75
Loans on other securities-----		31,779 34
Loans on personal security-----	206,203 10	139,628 35
Money on hand-----	25,451 90	37,857 43
Deposits in other banks-----	6,939 10	9,108 91
Furniture, fixtures, and safe -----	4,800 00	4,800 00
Other assets-----	3,737 95	
Expenses, taxes, etc.-----		2,563 63
Total resources-----	\$343,666 03	\$318,194 76
<i>Liabilities.</i>		
Capital paid in coin -----	\$160,000 00	\$159,120 00
Surplus -----	25,379 22	.20,664 08
Due depositors -----	137,602 75	124,335 51
Due banks and bankers-----	13 00	
Interest account (balance)-----		12,251 63
Other liabilities-----	20,671 06	1,823 54
Total liabilities-----	\$343,666 03	\$318,194 76
Total resources June 30th, 1878 -----		\$331,623 64
Total resources December 31st, 1878 -----		330,145 31
Total resources June 30th, 1879 -----		343,666 03
Total deposits June 30th, 1878 -----		130,946 17
Total deposits December 31st, 1878 -----		132,218 79
Total deposits June 30th, 1879 -----		137,602 75

Examined by Commissioners Coleman and Watt.

49. BANK OF TOMALES—TOMALES.

[Incorporated June 30th, 1875.]

WARREN DUTTON, President.

THOS. J. ABLES, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, March 31, 1879.
<i>Resources.</i>		
Bank premises-----	\$4,963 56	\$4,963 56
Loans on real estate-----	71,727 50	73,227 50
Invested in stocks and bonds-----	675 95	181 40
Loans on stocks and bonds-----	2,572 00	2,572 00
Loans on personal security-----	54,844 06	48,659 61
Money on hand-----	5,097 37	2,724 29
Deposits in other banks-----	68 16	5,500 86
Interest accrued-----	3,750 15	-----
Total resources-----	\$143,698 75	\$137,829 22
<i>Liabilities.</i>		
Capital paid in coin-----	\$60,000 00	\$60,000 00
Surplus-----	25,191 29	19,531 03
Due depositors-----	58,507 46	58,298 19
Total liabilities-----	\$143,698 75	\$137,829 22
Total resources June 30th, 1878-----		\$139,904 00
Total resources December 31st, 1878-----		143,961 13
Total resources June 30th, 1879-----		143,698 75
Total deposits June 30th, 1878-----		62,270 47
Total deposits December 31st, 1878-----		55,781 19
Total deposits June 30th, 1879-----		58,507 46

Examined by Commissioner Watt.

50. BANK OF UKIAH.

[Incorporated January 10th, 1875.]

JOHN S. REED, President.

SAM. WHEELER, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, April 12, 1879.
<i>Resources.</i>		
Bank premises-----	\$15,572 82	\$15,572 00
Loans on real estate-----	123,853 00	157,743 00
Invested in stocks and bonds-----	4,792 60	2,891 00
Loans on stocks and bonds-----		3,445 00
Loans on personal security-----	143,007 22	116,022 00
Money on hand-----	5,328 39	6,286 00
Expenses, taxes, etc.-----		921 00
Total resources-----	\$292,554 33	\$302,880 00
<i>Liabilities.</i>		
Capital paid in coin-----	\$206,000 00	\$206,000 00
Surplus-----	4,216 42	4,216 00
Due depositors-----	52,461 78	38,646 00
Due banks and bankers-----		28,468 00
Interest account-----		10,647 00
Undivided profits-----	29,875 83	14,903 00
Total liabilities-----	\$292,554 03	\$302,880 00
Total resources June 30th, 1878 -----		\$333,050 23
Total resources December 31st, 1878 -----		335,772 07
Total resources June 30th, 1879 -----		292,554 03
Total deposits June 30th, 1878 -----		99,568 78
Total deposits December 31st, 1878 -----		96,095 25
Total deposits June 30th, 1879 -----		52,461 78

Examined by Commissioner Murphy.

51. BANK OF VALLEJO.

[Incorporated September 25th, 1876.]

WM. C. GREEVES, President.

J. E. ABBOTT, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, March 13, 1879.
<i>Resources.</i>		
Loans on real estate	\$51,806 42	\$56,330 62
Invested in stocks and bonds	200 00	
Loans on stocks and bonds	1,767 00	
Loans on other securities		2,790 00
Loans on personal security	12,363 47	7,196 82
Money on hand	7,833 95	9,959 17
Deposits in other banks	3,522 90	2,189 37
Furniture, fixtures, and safe	2,535 00	2,500 00
Interest accrued	4,080 70	3,100 00
Other assets		320 25
Total resources	\$83,909 44	\$84,586 23
<i>Liabilities.</i>		
Capital paid in coin	\$61,000 00	\$61,000 00
Surplus	2,861 19	717 33
Due depositors	20,048 25	22,868 90
Total liabilities	\$83,909 44	\$84,586 23
Total resources June 30th, 1878		\$82,661 03
Total resources December 31st, 1878		81,283 41
Total resources June 30th, 1879		83,909 44
Total deposits June 30th, 1878		29,977 38
Total deposits December 31st, 1878		20,475 09
Total deposits June 30th, 1879		20,048 25

Examined by Commissioner Coleman.

52. BANK OF VENTURA—SAN BUENAVENTURA.

[Incorporated September 19th, 1874.]

THOS. R. BARD, President.

HENRY CLAY, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Dec. 6, 1878.
<i>Resources.</i>		
Bank premises	\$4,177 65	\$4,177 65
Real estate by foreclosure	24,552 70	17,365 65
Loans on real estate	14,262 69	23,916 05
Invested in stocks and bonds	2,465 17	4,155 28
Loans on other securities		78,366 34
Loans on personal security	71,398 01	
Money on hand	11,765 25	12,570 93
Deposits in other banks	1,416 16	5,812 43
Furniture, fixtures, and safe	2,674 10	2,674 10
Interest accrued	5,936 85	11,454 42
Other assets	2,168 39	1,189 23
Expenses		2,136 05
Total resources	\$140,816 97	\$163,818 13
<i>Liabilities.</i>		
Capital paid in coin	\$90,000 00	\$90,000 00
Surplus	6,831 15	
Due depositors	31,432 70	41,042 36
Due banks and bankers	12,553 12	12,389 34
Interest account		504 80
Discount and exchange		19,881 63
Total liabilities	\$140,816 97	\$163,818 13
Total resources June 30th, 1878		\$178,655 83
Total resources December 31st, 1878		172,007 56
Total resources June 30th, 1879		140,816 97
Total deposits June 30th, 1878		59,388 04
Total deposits December 31st, 1878		61,538 24
Total deposits June 30th, 1879		31,432 70

Examined by Commissioner Murphy.

53. BANK OF VISALIA.

[Incorporated August 31st, 1874.]

R. E. HYDE, President.

JNO. J. MACK, Cashier.

	Bank's Statement, June 30th, 1879.	Commissioners' Statement, March 12, 1879.
<i>Resources.</i>		
Bank premises	\$10,820 25	\$10,707 87
Loans on real estate	90,133 50	122,341 08
Invested in stocks and bonds	4,792 58	4,425 45
Loans on other securities	924 10	5,268 10
Loans on personal security	179,722 57	129,313 51
Money on hand	15,980 92	20,594 50
Deposits in other banks		1,973 56
Furniture, fixtures, and safe	4,464 79	4,464 79
Other assets	6,605 00	
Expenses, taxes, etc.		4,053 92
Total resources	\$313,443 71	\$303,142 78
<i>Liabilities.</i>		
Capital paid in coin	\$200,000 00	\$200,000 00
Surplus reserve fund	13,330 82	13,330 82
Due depositors	80,087 53	74,825 34
Due banks and bankers	18,746 45	14,433 47
Interest account		553 15
Profit and loss	1,278 91	
Total liabilities	\$313,443 71	\$303,142 78
Total resources June 30th, 1878		\$316,861 64
Total resources December 31st, 1878		318,372 85
Total resources June 30th, 1879		313,443 71
Total deposits June 30th, 1878		90,535 80
Total deposits December 31st, 1878		85,953 40
Total deposits June 30th, 1879		80,087 53

Examined by Commissioner Watt.

54. BANK OF WATSONVILLE—WATSONVILLE.

[Incorporated May 11th, 1874.]

CHAS. FORD, President.

J. N. BESSE, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, October 22, 1879.
<i>Resources.</i>		
Bank premises-----	\$12,883 97	\$12,883 97
Real estate by foreclosure-----	6,885 55	16,715 55
Loans on real estate-----	145,770 97	117,916 94
Invested in stocks and bonds-----	819 17	2,074 44
Loans on stocks and bonds-----	5,206 12	6,624 00
Loans on other securities-----		18,931 56
Loans on personal security-----	41,829 49	34,170 28
Money on hand-----	26,606 02	10,156 25
Deposits in other banks-----	385 46	37,985 08
Furniture, fixtures, and safe-----	2,129 90	2,129 90
Interest accrued-----	33,899 91	19,098 91
Total resources-----	\$276,416 56	\$278,686 88
<i>Liabilities.</i>		
Capital paid in coin-----	\$140,000 00	\$140,000 00
Reserve fund-----	2,895 61	2,895 61
Due depositors-----	88,104 58	94,928 82
Due banks and bankers-----	2,549 15	486 80
Interest account-----		2,070 68
Bills payable-----	25,000 00	25,000 00
Undivided profits-----	17,867 22	13,304 97
Total liabilities-----	\$276,416 56	\$278,686 88
Total resources June 30th, 1878-----		\$231,153 08
Total resources December 31st, 1878-----		297,712 20
Total resources June 30th, 1879-----		276,416 56
Total resources October 22d, 1879-----		278,686 88
Total deposits June 30th, 1878-----		80,155 24
Total deposits December 31st, 1878-----		118,220 17
Total deposits June 30th, 1879-----		88,104 58
Total deposits October 22d, 1879-----		94,928 82

Examined by Commissioner Coleman.

55. WELLS, FARGO & COMPANY'S BANK—SAN FRANCISCO.

[Incorporated February 5th, 1866.]

LLOYD TEVIS, President.

H. WADSWORTH, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Feb. 6, 1879.
<i>Resources.</i>		
Real estate by foreclosure -----	\$112,911 68	\$108,000 00
Loans on real estate -----	42,931 70	74,203 57
Invested in stocks and bonds -----	24,190 50	23,200 00
Loans on stocks and bonds -----	998,566 97	570,688 26
Loans on other securities -----		25,361 29
Loans on personal security -----	755,715 88	819,759 30
Money on hand -----	409,311 77	54,5,884 63
Deposits in other banks -----	630,083 04	13,353 46
Furniture, fixtures, and safe -----	3,479 25	3,379 25
Due from agencies -----		485,077 09
Other assets -----		1,144 16
Total resources -----	\$2,977,190 79	\$2,670,051 01
<i>Liabilities.</i>		
Capital paid in coin -----	\$500,000 00	\$500,000 00
Surplus -----	1,444,304 33	1,290,480 18
Due depositors -----	980,679 83	795,635 99
Due banks and bankers -----	11,369 58	2,987 35
Rents -----		900 16
Other liabilities -----	40,837 05	80,047 33
Total liabilities -----	\$2,977,190 79	\$2,670,051 01
Total resources June 30th, 1878 -----		\$2,867,372 49
Total resources December 31st, 1878 -----		2,939,069 40
Total resources June 30th, 1879 -----		2,977,190 79
Total deposits June 30th 1878 -----		1,042,420 92
Total deposits December 31st, 1878 -----		915,480 30
Total deposits June 30th, 1879 -----		980,679 83

Examined by Commissioners Coleman and Watt.

56. BANK OF WOODLAND.

[Incorporated November 16th, 1868.]

JOHN D. STEPHENS, President.

C. W. BUSH, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, April 9, 1879.
<i>Resources.</i>		
Bank premises	\$14,962 66	\$14,789 66
Real estate by foreclosure	9,151 13	9,098 34
Loans on real estate	318,965 28	308,685 61
Invested in stocks and bonds	4,082 06	4,030 15
Loans on other securities		8,274 55
Loans on personal security	163,875 59	190,783 64
Money on hand	86,052 95	62,951 24
Deposits in other banks	59,238 59	46,623 48
Furniture, fixtures, and safe	948 00	948 00
Interest accrued	31,800 39	
Other assets	10,108 02	1,046 98
Expenses and taxes since June 1st, 1878		10,137 63
Total resources	\$699,184 67	\$657,369 28
<i>Liabilities.</i>		
Capital paid in coin	\$450,000 00	\$450,000 00
Surplus	13,500 00	13,500 00
Due depositors	205,028 38	171,665 45
Interest due stockholders	28,900 00	20,623 68
Other liabilities	1,756 29	
Rents, exchange, etc.		1,580 15
Total liabilities	\$699,184 67	\$657,369 28
Total resources June 30th, 1878		\$670,074 48
Total resources December 31st, 1878		681,861 77
Total resources June 30th, 1879		699,184 67
Total deposits June 30th, 1878		176,858 73
Total deposits December 31st, 1878		190,685 03
Total deposits June 30th, 1879		205,028 38

Examined by Commissioner Coleman.

SAN FRANCISCO BRANCH OF "ANGLO-CALIFORNIA BANK"
(LIMITED).

[Incorporated April 5th, 1873.]

F. F. LOW,
IGNATZ STEINHART, } Managers.

P. M. LILIENTHAL, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Feb. 21, 1879.
<i>Resources.</i>		
Bullion on hand	\$136,019 45	\$117,321 83
Bullion in transit	211,375 93	578,017 88
Loans on real estate	332,854 00	431,294 66
Due from banks	873,662 02	348,791 96
Loans on stocks and bonds	313,312 68	316,962 49
Loans on other securities	132,181 86	337,304 78
Loans on personal security	1,421,478 74	1,581,533 80
Money on hand	971,716 36	847,614 01
Furniture, fixtures, and safe	1,000 00	-
Interest, etc.	2,912 66	-
Remittances in transit	8,775 05	26,532 61
Due on letters of credit	310,030 03	58,050 77
Total resources	\$4,715,318 78	\$4,643,424 79
<i>Liabilities.</i>		
Due head office, London	\$2,532,847 72	\$2,987,685 50
Due depositors at San Francisco	1,535,249 72	1,031,462 77
Due banks and bankers	321,484 23	478,977 93
Acceptances not matured	209,718 00	-
Cashier's checks and drafts outstanding	21,069 19	55,828 39
Undivided profits	94,949 92	89,470 20
Total liabilities	\$4,715,318 78	\$4,643,424 79
Total resources June 30th, 1878		\$6,357,668 75
Total resources December 31st, 1878		5,694,843 59
Total resources June 30th, 1879		4,715,318 78
Total deposits June 30th, 1878		2,024,917 43
Total deposits December 31st, 1878		1,608,868 77
Total deposits June 30th, 1879		1,535,249 72

Examined by Commissioners Coleman, Watt, and Murphy.

SAN FRANCISCO BRANCH OF "BANK OF BRITISH COLUMBIA" (LONDON).

[Incorporated 1862.]

FREDERICK TOWNSEND ----- Manager.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Feb. 20, 1879.
<i>Resources.</i>		
Bank premises-----	\$70,465 86	\$70,465 86
Real estate by foreclosure-----	6,038 00	6,000 00
Loans on real estate-----	12,632 08	10,308 06
Invested in stocks and bonds-----	79,525 08	79,542 42
Loans on stocks and bonds-----	521,175 24	479,552 88
Loans on other securities-----	89,585 46	93,654 33
Loans on personal security-----	444,356 45	293,996 66
Money on hand-----	303,341 23	405,608 22
Deposits in other banks-----	103,715 54	-----
Other assets-----	13,898 71	-----
Total resources-----	\$1,644,733 65	\$1,439,128 43
<i>Liabilities.</i>		
Due head office (London)-----	\$1,354,346 16	\$960,781 12
Due other branches-----	183,127 30	-----
Due depositors at San Francisco-----	288,747 09	288,927 41
Due banks and bankers-----	1,640 40	6,292 60
Total liabilities-----	1,644,733 65	\$1,439,128 43
Total resources June 30th, 1878-----		\$1,828,863 26
Total resources December 31st, 1878-----		1,527,096 86
Total resources June 30th, 1879-----		1,644,733 65
Total deposits June 30th, 1878-----		280,307 87
Total deposits December 31st, 1878-----		345,124 58
Total deposits June 30th, 1879-----		288,747 09

Examined by Commissioners Coleman, Watt, and Murphy.

SAN FRANCISCO AGENCY OF "BANK OF BRITISH NORTH AMERICA."

[Incorporated April 23d, 1840.]

A. McKINLAY, Agent.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Feb. 14, 1879.
<i>Resources.</i>		
Loans on stocks and bonds	\$602,750 00	\$546,530 62
Loans on other securities	168,584 92	39,549 73
Loans on personal security	121,506 68	120,488 77
Money on hand	304,842 85	344,210 02
Other assets	88 89	
Total resources	\$1,197,773 34	\$1,050,779 14
<i>Liabilities.</i>		
Due head office, London	\$1,032,160 23	\$882,081 80
Due depositors at San Francisco	163,613 58	225,124 40
Due banks and bankers	1,999 53	3,572 94
Total liabilities	\$1,197,773 34	\$1,050,779 14
Total resources June 30th, 1878		\$1,332,245 34
Total resources December 31st, 1878		1,269,636 98
Total resources June 30th, 1879		\$1,197,773 34
Total deposits June 30th, 1878		296,748 28
Total deposits December 31st, 1878		170,727 77
Total deposits June 30th, 1879		163,613 58

Examined by Commissioners Coleman and Murphy.

SAN FRANCISCO BRANCH OF "LONDON AND SAN FRANCISCO BANK" (LIMITED).

[Incorporated March 31st, 1865.]

A. SCRIVENER, Manager.

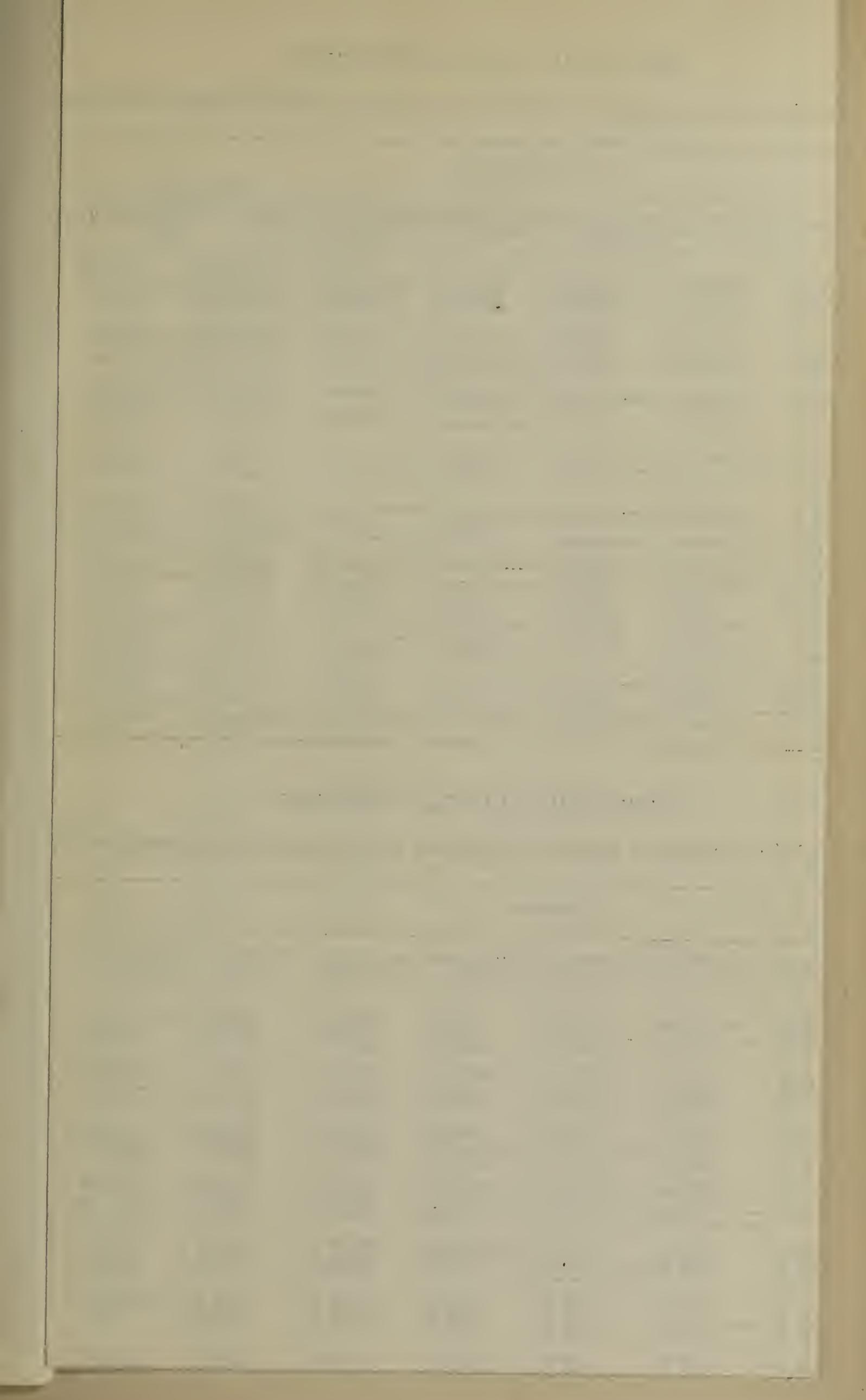
W. STEEL, Cashier.

	Bank's Statement, June 30, 1879.	Commissioners' Statement, Feb. 26, 1879.
<i>Resources.</i>		
Bank premises (an investment by head office)-----	\$72,669 46	\$69,330 31
Real estate by foreclosure -----	218,400 00	345,196 71
Loans on real estate -----		5,000 00
Invested in stocks and bonds -----	705,168 36	968,207 21
Loans on stocks and bonds -----	906,452 75	972,413 33
Loans on other securities -----	1,975,320 18	1,737,273 09
Loans on personal security -----	961,743 42	734,622 23
Money on hand -----	267,683 79	309,924 33
Deposits in other banks -----	499,537 23	238,494 61
Other assets -----		
Sundry debtors for drafts accepted by head office under letters of credit, but not matured -----		512,851 74
Total resources -----	\$5,606,975 19	\$5,893,313 56
<i>Liabilities.</i>		
Due head office, London -----	\$3,818,038 30	\$4,466,036 21
Due depositors at San Francisco -----	1,779,222 28	1,248,654 98
Due banks and bankers -----	9,714 61	135,671 29
Other liabilities -----		42,951 08
Total liabilities -----	\$5,606,975 19	\$5,893,313 56
Total resources June 30th, 1878 -----		\$6,357,668 75
Total resources December 31st, 1878 -----		5,694,843 59
Total resources June 30th, 1879 -----		5,606,975 19
Total deposits June 30th, 1878 -----		2,024,917 43
Total deposits December 31st, 1878 -----		1,608,868 77
Total deposits June 30th, 1879 -----		1,779,222 28

Examined by Commissioners Coleman, Watt, and Murphy.

CONDENSED STATEMENTS
OF THE
BANKS AND SAVINGS BANKS,

JULY 1st, 1879.



SEMI-ANNUAL TABULAR STATEMENT,

Giving Abstracts of the Reports of the Savings Banks of California, to the Bank Commissioners, on the morning of July 1st, 1879.

NAMES OF SAVINGS BANKS—ARRANGED ALPHABETICALLY.	RESOURCES.										Total Amount of Assets and Liabilities.	LIABILITIES.			
	Bank Lots and Buildings.	Real Estate by Foreclosure.	Loans on Estate.	Real Invested in Stocks and Bonds.	Loans on Stocks and Bonds.	Loans on other Securities.	Loans on Personal Security.	Money on Hand.	Deposits in other Banks and Places.	Other Assets.		Capital Stock Paid In.	Surplus and Reserve Fund.	Due Depositors.	All other Liabilities.
1. California Savings and Loan Society, San Francisco.	\$60,828 90	\$190,638 44	\$20,000 00	\$12,008 71	\$12,100 00	\$248,035 36	\$4,876 67	\$6,763 90	\$307,216 62	\$66,780 00	\$4,755 85	\$225,569 01	\$10,111 76		
2. Capital Savings Bank, Sacramento.	\$100,000 00	402,708 52	1,938,718 41	30,157 63	93,437 42	38,012 67	107,147 06	\$22,388 20	39,936 50	2,120,541 77	300,000 00	11,671 30	1,805,425 47	3,445 00	
3. Commercial and Savings Bank of San José.	62,379 78	681,979 83	42,213 33	78,774 16	25,590 08	107,091 73	62,015 60	28,871 94	5,617 37	1,091,533 82	300,000 00	96,623 38	697,910 44		
4. Franco-American Savings Bank, San Francisco.		174,900 61	5,000 00	1,797 41			26,800 73		2,550 00	211,138 75	100,000 00	3,000 00	106,751 74	1,387 01	
5. French Savings and Loan Society (new), San Francisco.		94,500 00	250,454 96				1,971 39	137,245 17	2,637 25	486,808 77	48,110 00		437,665 16	1,033 61	
6. German Savings and Loan Society, San Francisco.	80,000 00	56,122 29	8,970,952 86	75,000 00	1,000 00		489,327 12		500 00	9,672,602 27	243,500 00	80,000 00	9,331,714 72	17,387 55	
7. Hibernia Savings and Loan Society, San Francisco.	213,381 73	491,933 05	13,184,156 01	413,768 43	636 64	21,914 92	2,244 45	1,070,344 69	2,298 85	15,407,987 81		1,264,518 77	14,143,469 04		
8. Humboldt Savings and Loan Society, San Francisco.	73,105 89	1,033,410 85	304,461 11	20,000 00	5,793 75		1,530 63	215 54	5,345 68	3,340 14	2,149 84	954,967 58			
9. Los Angeles County Bank, Los Angeles.	33,251 75						2,958 58	5,352 32	10,573 86	139 00	237,145 73		24,187 29	890,389 29	40,391 00
10. Marysville Savings Bank.	3,000 00	55,085 91	884,299 84		1,530 63		23,493 69	60,881 81	7,283 05	243,231 03		9,036 53	227,246 47	862 73	
11. Mendocino, Bank of.	10,233 06	207,888 91					23,493 69	60,881 81			30,000 00	10,377 52	202,853 51		
12. Merced Security Savings Bank.	11,826 24	432 43	99,331 77	9,599 98	1,157 52	29,024 54									
13. Napa Valley Savings and Loan Society.	15,266 57	361,879 74	18,000 00				7,660 09	66,000 00		468,806 40		47,653 01	421,153 39		
14. Oakland Bank of Savings.	79,954 71	56,755 84	1,356,323 35	136,410 07	20,217 00	2,700 00	57,979 49	78,648 13	95,359 25	1,500 00	475,000 00	17,000 00	1,389,334 18	4,422 66	
15. Sacramento Savings Bank.	25,275 46	59,847 58	1,118,578 32		800 00		210,796 27	27,444 61	12,938 32	1,455,680 56		60,026 91	12,481 52	147,501 65	
16. Santa Cruz Bank of Savings and Loan*.	6,652 73	39,973 98	115,417 96	1,500 00	18,726 80		12,024 25		8,110 42	202,606 14	10,154 22	1,010 08	191,441 84		
17. San Francisco Savings Union.	119,099 43	431,835 97	8,374,779 77	306,973 50	592,462 00		451,703 55		3,722 61	10,370,376 83	400,000 00	52,915 62	9,898,712 47	18,748 74	
18. San José Savings Bank.	53,773 14	32,284 76	176,333 64	994 87	15,329 65	2,913 82	228,491 61	63,135 05	38,106 32	918,900 81	300,000 00	40,099 98	566,439 72	12,361 11	
19. Savings and Loan Society, San Francisco.	61,500 00	876,463 00	4,583,815 14	263,018 66	308,977 48		77,010 45		2,488 06	6,173,272 79	500,000 00	391,664 93	5,270,896 46	10,711 40	
20. Security Savings Bank, San Francisco.	13,744 27	1,959,311 74	10,186 00	310,425 00	25,300 00		17,292 07	272,364 71	17,805 21	2,626,429 00	150,000 00	2,451,846 17	24,582 83		
21. Stockton Savings and Loan Society.	47,489 25	991,284 97	6,436 00	37,331 50	47,449 95		60,546 60	107,157 71	94,298 84	1,665,864 15	500,000 00	29,976 81	1,106,685 24	29,202 10	
22. Union Savings Bank, Oakland.	63,000 00	2,884 07	1,467,659 82	76,843 65	6,685 00	53,557 40	35,247 80	54,984 61	1,760,262 35	450,000 00	42,240 00	1,243,815 23	24,207 12		
23. Vallejo Savings and Commercial Bank*.	37,500 00	30,394 11	2,414 14	12,681 97	4,075 00	22,710 07	7,772 73	4,363 49	3,044 50	124,856 01	86,000 00		37,686 06	1,169 95	
Totals.	\$890,569 33	\$2,822,945 26	\$47,699 16	\$1,862,424 58	\$1,512,347 64	\$213,055 10	\$1,030,552 49	\$2,863,648 47	\$991,598 04	\$281,753 54	\$60,168,711 25	\$4,326,144 22	\$2,260,955 48	\$53,226,618 42	\$354,993 13

* Capital impaired. (See Commissioners' Examinations.)

SEMI-ANNUAL TABULAR STATEMENT,
Giving Abstracts of the Reports of the Commercial Banks of California, to the Bank Commissioners, on the morning of July 1st, 1879.

NAMES OF COMMERCIAL BANKS—ARRANGED ALPHABETICALLY.	RESOURCES.										Total Amount of Assets and Liabilities.	LIABILITIES.		
	Bank Lots and Buildings.	Real Estate by Foreclosure.	Loans on Estate.	Real Invested in Stocks and Bonds.	Loans on Stocks and Bonds.	Loans on other Securities.	Loans on Personal Security.	Money on Hand.	Deposits in other Banks and Places.	Other Assets.		Capital Stock Paid In.	Surplus and Reserve Fund.	Due Depositors.
1. Anaheim, Bank of.	\$3,354 82	\$9,635 00		\$2,790 16	\$9,721 71	\$12,910 92	\$5,443 39		\$4,772 28	\$48,528 28	\$20,000 00	\$1,500 00	\$16,139 03	\$10,889 25
2. Bodie, Bank of.	\$3,341 03	1,450 00		800 00	55,333 95	16,573 96	\$22,605 53	1,529 14	101,633 61	21,000 00	3,600 00	70,249 06	6,754 55	
3. Butte County, Bank of, Chico.	31,000 00	23,564 74	68,700 00	\$30,981 00	15,266 68	18,034 25	283,968 91	32,309 10	4,385 53	6,064 66	514,274 87	250,000 00	16,638 20	142,350 82
4. California, Bank of, San Francisco.	350,000 00	407,510 45	1,089,328 54	125,997 32	924,731 87	229,382 90	2,797,736 64	2,880,568 67	1,846,681 59	67,621 37	10,719,359 35	5,000,000 00	237,156 11	5,431,797 51
5. Chico, Bank of.	15,599 52	37,868 23	152,182 27	46,418 75	71,001 50	437 00	181,419 52	48,599 70	26,601 21	580,127 70	356,300 00	10,605 99	150,057 71	63,164 00
6. Citizens' Bank, Nevada City.	6,000 00	2,986 25	9,472 22	17,862 20	1,392 50	648 70	37,144 69	19,916 67	3,707 47	4,475 00	104,105 70	30,000 00	18,825 79	54,659 85
7. Colusa County Bank, Colusa.	20,000 00	9,129 93	4											

ADVANCE STATEMENTS
OF THE
SAVINGS BANKS, JANUARY 1ST, 1880,
TOGETHER WITH
STATISTICAL INFORMATION, SO FAR AS RECEIVED.

[The Banks are arranged alphabetically.]

ADVANCE STATEMENTS.

CALIFORNIA SAVINGS AND LOAN SOCIETY—SAN FRANCISCO.

January 1st, 1880.

Assets.		Liabilities.	
Real estate by foreclosure ---	\$64,916 50	Capital paid in coin-----	\$69,037 07
Loans on real estate -----	171,643 02	Reserve fund (surplus)-----	7,141 48
Invested in stocks and bonds-----	20,400 00	Due depositors -----	225,529 64
Loans on other securities-----	18,212 82	All other liabilities -----	2,603 57
Loans on personal security -----			
Money on hand-----	5,634 32		
Deposits in other banks -----	17,000 00		
Furniture -----	200 00		
Interest accrued-----	5,992 12		
Rent accrued-----	312 98		
Total assets -----	\$304,311 76	Total liabilities-----	\$304,311 76

CAPITAL SAVINGS BANK—SACRAMENTO. (IN LIQUIDATION.)

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$100,000 00	Capital paid in coin-----	\$300,000 00
Real estate by foreclosure-----	411,314 87	Reserve fund (surplus)-----	5,939 50
Loans on real estate -----	771,930 43	Due depositors-----	1,409,130 05
Invested in stocks and bonds-----	32,847 18	Dividend to depositors-----	28,475 84
Loans on stocks and bonds-----	86,290 23	Taxes due and unpaid-----	4,524 77
Loans on personal security -----	87,168 27		
Money on hand-----	146,521 49		
Deposits in other banks -----	75,620 77		
Furniture, fixtures, and safes-----	3,450 00		
Interest accrued-----	16,641 55		
All other assets-----	16,285 37		
Total assets -----	\$1,748,070 16	Total liabilities-----	\$1,748,070 16

STATISTICAL INFORMATION.

Supplementary to Report of Capital Savings Bank, on the morning of January 1st, 1880.

1. Total number of accounts opened since organization, deposits-----	9,062
2. Number of open accounts, deposits-----	1,582
3. Number of accounts opened last six months, deposits-----	134
4. Number of accounts closed last six months, deposits-----	334
5. Largest amount due any one depositor-----	\$213,851 93
6. Number of accounts exceeding \$5,000, deposits-----	36
7. Aggregate amount of accounts exceeding \$5,000, deposits-----	\$657,108 28
8. Average amount of each account open, deposits-----	\$891 37
9. Amount deposited during the last six months, deposits-----	\$370,908 11
10. Amount withdrawn during the last six months-----	\$608,711 93
11. Amount of dividends to depositors for last six months-----	\$28,475 84
12. Rate per cent. per annum of such dividends-----	4 and 5½ per cent.
13. Amount of dividends to stockholders for last six months-----	{ None paid for last year by order of Bank Commissioners.
14. Rate per cent. of same on paid up capital-----	
15. Amount added to reserve fund last six months-----	\$3,651 89
16. Expenses (including taxes, \$5,168 59 paid, \$4,524 77 due) for the last six months-----	\$20,514 56
17. Amount net earnings last six months-----	\$32,127 73
18. Total amount of dividends to depositors since organization-----	\$2,026,975 37
19. Average rate of dividends to depositors since organization-----	9.43 per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?-----	Dec. 1, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?-----	
22. What amount of real estate does the institution still hold which it has owned over five years? (\$100,000 Bank building, \$3,000) -----	\$103,000 00

COMMERCIAL AND SAVINGS BANK OF SAN JOSÉ.

January 1st, 1880.

Assets.		Liabilities.	
Real estate by foreclosure -----	\$135,483 40	Capital paid in coin -----	\$300,000 00
Loans on real estate -----	537,182 83	Reserve fund (surplus) -----	98,964 12
Invested in county warrants -----	86,028 33	Due depositors -----	800,141 71
Loans on stocks and bonds -----	62,497 11		
Loans on other securities -----	56,427 61		
Loans on personal security -----	96,638 92		
Money on hand -----	59,943 84		
Deposits in other banks -----	138,112 15		
Furniture, fixtures, and safes -----	5,055 64		
Interest accrued -----	21,736 00		
Total assets -----	\$1,199,105 83	Total liabilities -----	\$1,199,105 83

STATISTICAL INFORMATION.

Supplementary to Report of Commercial and Savings Bank of San José, on the morning of January 1st, 1880.

1. Total number of accounts opened since organization, deposits-----	2,943
2. Number of open accounts, deposits-----	1,058
3. Number of accounts opened last six months, deposits-----	287
4. Number of accounts closed last six months, deposits-----	317
5. Largest amount due any one depositor-----	\$20,000 00
6. Number of accounts exceeding \$5,000, deposits-----	23
7. Aggregate amount of accounts exceeding \$5,000, deposits-----	\$244,649 16
8. Average amount of each account open, deposits-----	\$1,874 52
9. Amount deposited during the last six months-----	\$2,013,773 14
10. Amount withdrawn during the last six months-----	\$1,911,541 87
11. Amount of dividends to depositors for last six months-----	\$16,991 73
12. Rate per cent. per annum of such dividends-----	5½ and 6½ per cent.
13. Amount of dividends to stockholders for last six months-----	\$18,000 00
14. Rate per cent. of same on paid up capital-----	6 per cent.
15. Amount added to reserve fund last six months-----	\$2,340 71
16. Expenses (including taxes, \$2,660 35) for the last six months-----	\$9,828 54
17. Amount net earnings last six months-----	\$47,160 98
18. Total amount of dividends to depositors since organization-----	\$230,385 74
19. Average rate of dividends to depositors since organization-----	
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?-----	December 9, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?-----	None.
22. What amount of real estate does the institution still hold which it has owned over five years?-----	None.

FRANCO-AMERICAN SAVINGS BANK—SAN FRANCISCO.

January 1st, 1880.

Assets.		Liabilities.	
Loans on real estate -----	\$186,095 55	Capital paid in coin-----	\$100,000 00
Invested in stocks and bonds-----	34,549 01	Reserve fund (surplus) -----	3,500 00
Loans on stocks and bonds -----	1,288 38	Due depositors -----	139,892 77
Loans on other securities-----	337 15	All other liabilities -----	3,862 57
Money on hand -----	22,685 25		
Furniture, fixtures, and safes-----	2,300 00		
Total assets -----	\$247,255 34	Total liabilities-----	\$247,255 34

FRENCH SAVINGS AND LOAN SOCIETY—SAN FRANCISCO.

(NEW BUSINESS.)

January 1st, 1880.

Assets.		Liabilities.	
Loans on real estate-----	\$379,075 76	Capital paid in coin-----	\$77,875 00
Invested in bonds -----	123,000 00	Due depositors -----	553,234 47
Money on hand -----	3,695 80	Other liabilities -----	155 00
Deposits in other banks -----	138,543 36	Profit and loss-----	15,542 05
Furniture, fixtures, and safes-----	1,801 67		
Interest accrued -----	689 93		
Total assets -----	\$646,806 52	Total liabilities-----	\$646,806 52

STATISTICAL INFORMATION.

Supplementary to Report of "La Société Francaise d'Epargnes et de Prévoyance Mutuelle," on the morning of January 1st, 1880.

1. Total number of accounts opened since organization, deposits -----	3,361
2. Number of open accounts, deposits -----	3,229
3. Number of accounts opened since commencement of business, March 15th, 1879 -----	431
4. Number of accounts closed since commencement of business, March 15th, 1879 -----	113
5. Largest amount due any one depositor since commencement of business, March 15th, 1879 -----	\$5,000 00
6. Number of accounts exceeding \$5,000 since commencement of business, March 15th, 1879 -----	None.
7. Aggregate amount of accounts exceeding \$5,000 since commencement of business, March 15th, 1879 -----	None.
8. Average amount of each account open since commencement of business, March 15th, 1879 -----	\$164 60
9. Amount deposited during the last nine and a half months -----	\$376,798 96
10. Amount withdrawn during the last nine and a half months -----	\$261,229 65
11. Amount of dividends to depositors for last six months -----	\$12,373 39
12. Rate per cent. per annum of such dividends -----	5 $\frac{1}{4}$ per cent.
13. Amount of dividends to stockholders for last six months -----	\$2,419 76
14. Rate per cent. of same on paid up capital -----	6 $\frac{9}{16}$ per cent.
15. Amount added to reserve fund last six months -----	\$748 92
16. Expenses (including taxes, \$484 98), for last nine and a half months -----	\$5,774 45
17. Amount net earnings last six months -----	\$15,542 05
18. Total amount of dividends to depositors since organization -----	\$12,373 39
19. Average rate of dividends to depositors since organization -----	5 $\frac{1}{4}$ per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger? -----	Dec. 31, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date? -----	None.
22. What amount of real estate does the institution still hold which it has owned over five years? -----	None.

GERMAN SAVINGS AND LOAN SOCIETY—SAN FRANCISCO.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$80,000 00	Capital paid in coin-----	\$270,000 00
Real estate by foreclosure-----	101,418 44	Reserve fund (surplus)-----	85,000 00
Loans on real estate-----	8,749,579 77	Due depositors-----	9,493,206 93
Invested in stocks and bonds-----	70,000 00	Federal taxes-----	11,184 19
Loans on stocks and bonds-----	10,125 00		
Money on hand-----	847,767 96		
Furniture, fixtures, and safes-----	500 00		
Total assets-----	\$9,859,391 17	Total liabilities-----	\$9,859,391 17

STATISTICAL INFORMATION.

Supplementary to Report of German Savings and Loan Society, on the morning of January 1st, 1880.

1. Total number of accounts opened since organization, deposits-----	25,680
2. Number of open accounts, deposits-----	9,015
3. Number of accounts opened last six months, deposits-----	1,470
4. Number of accounts closed last six months, deposits-----	1,083
5. Largest amount due any one depositor -----	\$78,666 25
6. Number of accounts exceeding \$5,000, deposits-----	364
7. Aggregate amount of accounts exceeding \$5,000, deposits-----	\$3,744,343 00
8. Average amount of each account open, deposits-----	\$1,053 04
9. Amount deposited during the last six months (term, \$899,010 60; ordinary, \$1,494,850 82)-----	\$2,393,861 42
10. Amount withdrawn during the last six months (term, \$1,162,046 15; ordinary, \$1,072,287 16)-----	\$2,234,333 31
11. Amount of dividends to depositors for last six months-----	\$279,500 73
12. Rate per cent. per annum of such dividends-----	Term, 6.9 per ct.; ordinary, 5 $\frac{3}{4}$ pr. cent.
13. Amount of dividends to stockholders for last six months-----	
14. Rate per cent. of same on paid up capital-----	
15. Amount added to reserve fund last six months-----	\$5,000 00
16. Expenses (including taxes, \$13,991 44) for the last six months-----	\$31,772 57
17. Amount of net earnings last six months-----	\$325,202 57
18. Total amount of dividends to depositors since organization-----	\$4,035,692 33
19. Average rate of dividends to depositors since organization-----	Term, 9.5 per ct.; ordinary, 7.9 pr. cent.
20. As of what date was an abstract made of balances due depositors, as shown by the depositors' ledger?-----	July 1st, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?-----	
22. What amount of real estate does the institution still hold which it has owned over five years?-----	None.

HIBERNIA SAVINGS AND LOAN SOCIETY—SAN FRANCISCO.

January 1st, 1880.

ASSETS.		LIABILITIES.	
Banking house and lot-----	\$213,933 73	Capital paid in coin-----	
Real estate, by foreclosure-----	958,888 53	Reserve fund-----	\$1,265,095 11
Loans on real estate -----	12,378,205 33	Due depositors -----	14,560,086 08
Invested in U. S. bonds-----	1,775,686 56		
Money on hand -----	495,814 19		
Furniture, fixtures, and safes-----	2,652 85		
Total assets-----	\$15,825,181 19	Total liabilities-----	\$15,825,181 19

STATISTICAL INFORMATION.

Supplementary to Report of Hibernia Savings and Loan Society, on the morning of January 1st, 1880.

1. Total number of accounts opened since organization, deposits-----	72,073
2. Number of open accounts, deposits-----	19,514
3. Number of accounts opened last six months, deposits-----	2,564
4. Number of accounts closed last six months, deposits-----	2,499
5. Largest amount due any one depositor, deposits-----	\$33,446 47
6. Number of accounts exceeding \$5,000, deposits-----	396
7. Aggregate amount of accounts exceeding \$5,000, deposits-----	\$2,934,375 85
8. Average amount of each account open, deposits-----	\$746 13
9. Amount deposited during the last six months, deposits-----	\$2,792,444 95
10. Amount withdrawn during the last six months-----	\$2,823,494 02
11. Amount of dividends to depositors for last six months-----	\$435,388 51
12. Rate per cent. per annum of such dividends-----	6½ per cent.
13. Amount of dividends to stockholders for last six months-----	} This society has
14. Rate per cent. of same on paid up capital-----	} no capital stock.
15. Amount added to reserve fund last six months-----	\$576 34
16. Expenses (including taxes, \$16,480 14) for the last six months-----	\$51,076 54
17. Amount net earnings last six months-----	\$501,319 96
18. Total amount of dividends to depositors since organization-----	\$13,760,315 25
19. Average rate of dividends to depositors since organization-----	10.03 per cent.
20. As of what date was an abstract made of balance due the depositors, as shown by the depositors' ledger?-----	June 30, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?-----	
22. What amount of real estate does the institution still hold which it has owned over five years?-----	\$153,273 16

HUMBOLDT SAVINGS AND LOAN SOCIETY—SAN FRANCISCO.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$73,105 89	Capital paid in coin-----	\$80,000 00
Real estate, by foreclosure-----	37,065 00	Reserve fund (surplus)-----	31,796 04
Loans on real estate-----	1,027,494 47	Due depositors-----	1,236,556 18
Invested in stocks and bonds-----	53,453 36	All other liabilities-----	4,725 92
Loans on stocks and bonds-----	2,500 00		
Loans on other securities-----	20,324 20		
Money on hand-----	13,740 33		
Deposits in other banks-----	92,207 02		
Furniture, fixtures, and safes-----	2,521 20		
Interest accrued-----	29,774 60		
All other assets-----	892 07		
Total assets-----	\$1,353,078 14	Total liabilities-----	\$1,353,078 14

STATISTICAL INFORMATION.

Supplementary to Report of Humboldt Savings and Loan Society, on the morning of January 1st, 1880.

1. Total number of accounts opened since organization; deposits-----	2,886
2. Number of open accounts, deposits-----	1,777
3. Number of accounts opened last six months, deposits-----	161
4. Number of accounts closed last six months, deposits-----	118
5. Largest amount due any one depositor -----	\$61,061 51
6. Number of accounts exceeding \$5,000-----	59
7. Aggregate amount of accounts exceeding \$5,000-----	\$694,314 00
8. Average amount of each account open-----	\$695 87
9. Amount deposited during the last six months-----	\$469,233 84
10. Amount withdrawn during the last six months-----	\$432,547 72
11. Amount of dividends to depositors for last six months-----	\$35,040 01
12. Rate per cent. per annum of such dividends-----	6 $\frac{3}{4}$, 5 $\frac{1}{2}$, 2 $\frac{1}{2}$ per cent.
13. Amount of dividends to stockholders for last six months-----	\$4,000 00
14. Rate per cent. per annum of same on paid up capital-----	10 per cent.
15. Amount added to reserve fund last six months-----	\$2,265 99
16. Expenses (including taxes, \$1,808 57) for the last six months-----	\$9,633 42
17. Amount net earnings last six months-----	\$39,448 46
18. Total amount of dividends to depositors since organization-----	\$560,810 66
19. Average rate of dividends to depositors since organization-----	9.16, 7.56, and 4.05 per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?-----	Dec. 31, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?-----	None.
22. What amount of real estate does the institution still hold which it has owned over five years?-----	None.

LOS ANGELES COUNTY BANK—LOS ANGELES.

January 1st, 1880.

Assets.		Liabilities.	
Real estate by foreclosure-----	\$52,163 01	Capital paid in coin-----	\$100,000 00
Loans on real estate -----	253,380 94	Reserve fund (surplus)-----	206,533 09
Loans on other securities -----	17,516 77	Due depositors -----	92,423 24
Loans on personal security --	39,818 56	Collection account -----	508 51
Money on hand -----	22,401 10	Dividends unpaid-----	208 50
Deposits in other banks -----	13,852 96	Federal and other taxes -----	1,360 00
Furniture, fixtures, and safes-----	1,900 00		
Interest accrued (not counted)-----			
Total assets -----	\$401,033 34	Total liabilities-----	\$401,033 34

[January,

MARYSVILLE SAVINGS BANK.

January 1st, 1880.

Assets.	Liabilities.
Banking house and lot, furniture, etc.-----	\$20,727 53.
Real estate by foreclosure -----	618,699 66-
Loans on real estate -----	24,187 67
Loans on stocks and bonds -----	400 00
Money on hand-----	4,517 90
Deposits in other banks -----	3,542 87
Interest accrued -----	22,449 71
Total assets -----	\$663,614 86
	Total liabilities-----
	\$663,614 86

STATISTICAL INFORMATION.

Supplementary to Report of Marysville Savings Bank, on the morning of January 1st, 1880.

1. Total number of accounts opened since organization, deposits-----	3,465
2. Number of open accounts, deposits-----	769
3. Number of accounts opened last six months, deposits-----	23
4. Number of accounts closed last six months, deposits-----	266
5. Largest amount due any one depositor-----	\$29,315 45
6. Number of accounts exceeding \$5,000, deposits-----	22
7. Aggregate amount of accounts exceeding \$5,000, deposits-----	\$228,452 16
8. Average amount of each account open, deposits-----	\$804 55
9. Amount deposited during the last six months, deposits-----	\$37,452 92
10. Amount withdrawn during the last six months-----	\$349,979 05
11. Amount of dividends to depositors for last six months-----	\$24,187 67
12. Rate per cent. per annum of such dividends-----	8 per cent.
13. Amount of dividends to stockholders for last six months-----	No capital stock.
14. Rate per cent. of same on paid up capital-----	
15. Amount added to reserve fund last six months-----	\$5,555 19
16. Expenses (including taxes, \$1,852 02) for the last six months-----	\$6,654 12
17. Amount of net earnings last six months-----	\$30,675 10
18. Total amount of dividends to depositors since organization-----	\$764,883 80
19. Average rate of dividends to depositors since organization-----	10.77 per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?-----	Dec. 31st, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?-----	None.
22. What amount of real estate does the institution still hold which it has owned over five years?-----	None.

BANK OF MENDOCINO.

January 1st, 1880.

Assets.	Liabilities.
Real estate by foreclosure ---	\$14,584 59
Loans on real estate -----	196,123 89
Loans on other securities -----	2,794 37
Loans on personal security -----	76 80
Money on hand -----	5,580 92
Deposits in other banks -----	11,665 57
Furniture, fixtures, and safes-----	139 00
Total assets -----	\$230,965 14
	Total liabilities-----
	\$230,965 14

STATISTICAL INFORMATION.

Supplementary to Report of Bank of Mendocino, on the morning of January 1st, 1880.

1. Total number of accounts opened since organization, deposits-----	901
2. Number of open accounts, deposits -----	345
3. Number of accounts opened last six months, deposits-----	39
4. Number of accounts closed last six months, deposits-----	63
5. Largest amount due any one depositor -----	\$12,757 85
6. Number of accounts exceeding \$5,000, deposits-----	5
7. Aggregate amount of accounts exceeding \$5,000, deposits-----	\$38,875 26
8. Average amount of each account open, deposits -----	\$640 96
9. Amount deposited during the last six months, inclusive of dividend credited	\$135,645 06
10. Amount withdrawn during the last six months -----	\$141,760 64
11. Amount of dividends to depositors for last six months -----	\$9,134 74
12. Rate per cent. per annum of such dividends, full rate for term 9 per cent.	8.86 per cent.
13. Amount of dividends to stockholders for last six months-----	Has no capital stock.
14. Rate per cent. of same on paid up capital-----	\$780 22
15. Amount added to reserve fund last six months-----	\$2,702 10
16. Expenses (including taxes, \$---) for the last six months-----	\$9,914 96
17. Amount of net earnings last six months -----	\$127,503 52
18. Total amount of dividends to depositors since organization-----	10.22 per cent.
19. Average rate of dividends to depositors since organization-----	\$52 24
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger -----	Dec. 31st, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date -----	\$1,300 00
22. What amount of real estate does the institution still hold which it has owned over five years?-----	

MERCED SECURITY SAVINGS BANK.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$11,826 24	Capital paid in coin-----	\$30,000 00
Real estate by foreclosure -----	432 43	Reserve fund (surplus)-----	12,354 50
Loans on real estate -----	135,946 60	Due depositors -----	231,783 38
Invested in stocks and bonds-----	42,350 58		
Loans on stocks and bonds -----	2,915 00		
Loans on other securities-----	23,605 42		
Loans on personal security-----	390 50		
Money on hand-----	14,200 61		
Deposits in other banks -----	31,964 55		
All other assets-----	10,505 95		
Total assets -----	\$274,137 88	Total liabilities-----	\$274,137 88

STATISTICAL INFORMATION.

Supplementary to Report of Merced Security Savings Bank, on the morning of January 1st, 1880.

1. Total number of accounts opened since organization, deposits-----	707
2. Number of open accounts, deposits-----	255
3. Number of accounts opened last six months, deposits-----	41
4. Number of accounts closed last six months, deposits-----	29
5. Largest amount due any one depositor -----	\$18,000 00
6. Number of accounts exceeding \$5,000, deposits-----	13
7. Aggregate amount of accounts exceeding \$5,000, deposits-----	\$94,322 16
8. Average amount of each account open, deposits-----	942 12
9. Amount deposited during the last six months, deposits-----	\$75,953 41
10. Amount withdrawn during the last six months-----	\$56,223 91
11. Amount of dividends to depositors for last six months-----	\$5,336 83
12. Rate per cent. per annum of such dividends-----	7 per cent.
13. Amount of dividends to stockholders for last six months-----	\$1,050 00
14. Rate per cent. of same on paid up capital-----	7 per cent.
15. Amount added to reserve fund last six months-----	\$1,976 98
16. Expenses (including taxes, \$521 60 federal tax) for the last six months-----	\$2,840 96
17. Amount net earnings last six months-----	\$8,363 81
18. Total amount of dividends to depositors since organization-----	\$32,495 40
19. Average rate of dividends to depositors since organization-----	8.777 per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger-----	Every 30 days.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date? -----	None.
22. What amount of real estate does the institution still hold which it has owned over five years? -----	None.

NAPA VALLEY SAVINGS AND LOAN SOCIETY.

(IN LIQUIDATION.)

January 1st, 1880.

Assets.	Liabilities.
Real estate by foreclosure-----	\$20,934 12
Loans on real estate-----	63,544 02
Loans on warrants-----	432 13
Money on hand -----	12,863 83
Interest accrued -----	10,737 00
Total assets -----	\$108,561 10
	Total liabilities-----
	\$108,561 10

OAKLAND BANK OF SAVINGS.

January 1st, 1880.

Assets.	Liabilities.
Banking house and lot-----	\$79,954 71
Real estate by foreclosure-----	59,168 45
Loans on real estate -----	1,343,422 81
Invested in stocks and bonds-----	137,030 19
Loans on stocks and bonds-----	36,500 00
Loans on other securities-----	68,200 65
Loans on personal security-----	76,703 48
Money on hand -----	50,445 37
Deposits in other banks -----	151,922 98
Furniture, fixtures, and safes-----	1,500 00
Interest accrued -----	38,690 00
All other assets-----	13,756 03
Total assets -----	\$2,057,294 67
	Total liabilities-----
	\$2,057,294 67

PEOPLE'S SAVINGS BANK—SACRAMENTO.

January 1st, 1880.

Assets.		Liabilities.	
Real estate owned -----	\$139,563 66	Capital paid in coin -----	\$229,791 94
Loans on real estate -----	142,475 85	Undivided profits-----	14,166 66
Invested in stocks and bonds-----	11,220 00	Due depositors -----	83,612 38
Loans on personal security -----	2,811 38		
Money on hand -----	25,574 01		
Deposits in other banks -----	3,426 08		
Furniture, fixtures, and safes-----	2,500 00		
Interest accrued-----			
Total assets -----	\$327,570 98	Total liabilities-----	\$327,570 98

STATISTICAL INFORMATION.

Supplementary to Report of People's Savings Bank, on the morning of January 1st, 1880.

1. Total number of accounts opened since organization, deposits-----	115
2. Number of open accounts, deposits-----	88
3. Number of accounts opened last six months, deposits -----	115
4. Number of accounts closed last six months, deposits -----	27
5. Largest amount due any one depositor -----	\$47,194 50
6. Number of accounts exceeding \$5,000, deposits-----	1
7. Aggregate amount of accounts exceeding \$5,000, deposits-----	\$47,194 50
8. Average amount of each deposit, open accounts -----	\$940 14
9. Amount deposited during the last six months, deposits-----	\$127,066 77
10. Amount withdrawn during the last six months -----	\$43,454 39
11. Amount of dividends to depositors for last six months -----	\$643 27
12. Rate per cent. per annum of such dividends -----	7 per cent.
13. Amount of dividends to stockholders for last six months-----	\$7,468 50
14. Rate per cent. of same on paid up capital-----	7 per cent.
15. Amount added to reserve fund last six months-----	\$941 57
16. Expenses (including taxes, \$—) for last six months, and repairs-----	\$9,205 59
17. Amount of net earnings last six months-----	\$14,166 66
18. Total amount of dividends to depositors since organization -----	\$643 27
19. Average rate of dividends to depositors since organization-----	7 per cent.
20. As of what date was an abstract made of balances due depositors, as shown by the depositors' ledger?-----	Dec. 3d, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date? -----	None.
22. What amount of real estate does the institution still hold which it has owned over five years?-----	None.

SACRAMENTO SAVINGS BANK.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$25,050 46	Reserve fund (surplus)-----	\$51,893 48
Real estate by foreclosure-----	34,243 45	Due depositors -----	953,346 58
Loans on real estate -----	705,532 37	Other liabilities -----	5,025 37
Money on hand-----	326,786 86	Contingent dividend-----	7,980 65
Deposits in other banks-----	29,684 01	Undivided earnings -----	59,246 66
Total assets -----	\$1,121,297 15	Mortgage tax account-----	43,804 41
		Total liabilities-----	\$1,121,297 15

STATISTICAL INFORMATION.

Supplementary to Report of Sacramento Savings Bank, on the morning of January 1st, 1880.

1. Total number of accounts opened since organization, deposits -----	10,020
2. Number of open accounts, deposits -----	1,615
3. Number of accounts opened last six months, deposits-----	None.
4. Number of accounts closed last six months, deposits-----	142
5. Largest amount due any one depositor -----	\$12,771
6. Number of accounts exceeding \$5,000, deposits-----	8
7. Aggregate amount of accounts exceeding \$5,000, deposits-----	\$72,841 45
8. Average amount of each account open, deposits-----	\$532 75
9. Amount deposited during the last six months, deposits -----	\$95,878 68
10. Amount withdrawn during the last six months-----	\$493,711 44
11. Amount of dividends to depositors for last six months-----	\$30,172 00
12. Rate per cent. per annum of such dividends-----	6 per cent.
13. Amount of dividends to stockholders for last six months-----	Nothing.
14. Rate per cent. of same on paid up capital -----	Nothing.
15. Amount added to reserve fund last six months-----	\$8,000 00
16. Expenses (including taxes, \$---) for the last six months-----	\$9,721 07
17. Amount of net earnings last six months-----	\$51,504 00
18. Total amount of dividends to depositors since organization-----	\$2,483,216 00
19. Average rate of dividends to depositors since organization-----	9½ per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?-----	Jan. 1st, 1880.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?-----	None.
22. What amount of real estate does the institution still hold which it has owned over five years?-----	None.

SANTA CRUZ BANK OF SAVINGS AND LOAN.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$6,652 73	Capital paid in coin-----	\$17,634 22
Real estate by foreclosure-----	40,216 08	Reserve fund (surplus)-----	3,622 92
Loans on real estate-----	120,949 96	Due depositors-----	197,128 07
Invested in stocks and bonds-----	8,980 00		
Loans on stocks and bonds-----	15,090 00		
Loans on personal security-----	36 80		
Money on hand-----	16,464 00		
Furniture, fixtures, and safes-----	2,000 00		
Interest accrued-----	7,995 64		
Total assets-----	\$218,385 21	Total liabilities-----	\$218,385 21

STATISTICAL INFORMATION.

Supplementary to Report of Santa Cruz Bank of Savings and Loan, on the morning of January 1st, 1880.

1. Total number of accounts opened since organization, deposits-----	2,679
2. Number of open accounts, deposits-----	467
3. Number of accounts opened last six months, deposits-----	102
4. Number of accounts closed last six months, deposits-----	101
5. Largest amount due any one depositor-----	\$11,009 72
6. Number of accounts exceeding \$5,000, deposits-----	6
7. Aggregate amount of accounts exceeding \$5,000, deposits-----	\$41,177 76
8. Average amount of each account open, deposits-----	\$422 10
9. Amount deposited during the last six months, deposits-----	\$80,638 52
10. Amount withdrawn during the last six months-----	\$74,852 29
11. Amount of dividends to depositors for last six months-----	\$5,829 88
12. Rate per cent. per annum of such dividends-----	7 per cent.
13. Amount of dividends to stockholders for last six months-----	None.
14. Rate per cent. of same on paid up capital-----	None.
15. Amount added to reserve fund last six months-----	None.
16. Expenses (including taxes, \$137 03), for the last six months-----	\$1,566 59
17. Amount of net earnings last six months-----	\$3,622 92
18. Total amount of dividends to depositors since organization-----	Don't know.
19. Average rate of dividends to depositors since organization-----	Don't know.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger? -----	Dec. 31st, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date? -----	None.
22. What amount of real estate does the institution still hold which it has owned over five years? -----	None.

SAN FRANCISCO SAVINGS UNION.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot -----	\$119,099 43	Capital paid in coin -----	\$400,000 00
Real estate by foreclosure-----	729,167 91	Reserve fund (surplus) -----	54,209 17
Loans on real estate -----	8,034,485 79	Due depositors -----	9,958,343 74
Invested in bonds -----	391,572 50	All other liabilities -----	46,953 81
Loans on stocks and bonds-----	554,528 00		
Money on hand -----	614,038 73		
Furniture, fixtures, and safes-----	4,853 02		
All other assets-----	11,761 34		
Total assets -----	\$10,459,506 72	Total liabilities-----	\$10,459,506 72

SAN JOSÉ SAVINGS BANK.

January 1st, 1880.

Assets.	Liabilities.
Banking house and lot-----	\$53,773 14
Real estate by foreclosure -----	220,884 70
Loans on real estate-----	291,779 11
Invested in county warrants-----	3,096 95
Loans on stocks and bonds -----	22,905 15
Loans on other securities -----	4,531 00
Loans on personal security -----	73,714 34
Money on hand -----	95,413 47
Deposits in other banks -----	10,220 36
Furniture, fixtures, and safes-----	4,664 59
All other assets-----	1,091 17
Total assets -----	\$782,073 98
	Total liabilities-----
	\$782,073 98

STATISTICAL INFORMATION.

Supplementary to Report of San José Savings Bank, on the morning of January 1st, 1880.

1. Total number of accounts opened since organization, deposits-----	25,302
2. Number of open accounts, deposits-----	1,003
3. Number of accounts opened last six months, deposits-----	801
4. Number of accounts closed last six months, deposits-----	1,054
5. Largest amount due any one depositor -----	\$56,161 23
6. Number of accounts exceeding \$5,000, deposits-----	9
7. Aggregate amount of accounts exceeding \$5,000, deposits -----	\$119,901 52
8. Average amount of each account open, deposits-----	\$442 78
9. Amount deposited during the last six months, deposits-----	\$1,109,557 14
10. Amount withdrawn during the last six months-----	\$1,162,939 70
11. Amount of dividends to depositors for last six months-----	\$18,247 89
12. Rate per cent. per annum of such dividends-----	7 per cent.
13. Amount of dividends to stockholders for last six months-----	None.
14. Rate per cent. of same on paid up capital-----	
15. Amount added to reserve fund last six months-----	\$11,065 00
16. Expenses (including taxes, \$1,993 83,) for the last six months-----	\$8,207 28
17. Amount of net earnings last six months-----	Nothing.
18. Total amount of dividends to depositors since organization-----	\$484,883 56
19. Average rate of dividends to depositors since organization-----	8 per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger? -----	Nov. 19th, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date? -----	\$530 18
22. What amount of real estate does the institution still hold which it has owned over five years? -----	None.

SAVINGS AND LOAN SOCIETY—SAN FRANCISCO.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$55,000 00	Capital paid in coin-----	\$500,000 00
Real estate by foreclosure-----	1,053,026 04	Reserve fund (surplus)-----	376,325 00
Loans on real estate-----	3,337,822 51	Due depositors-----	4,228,346 59
Invested in stocks and bonds-----	286,277 50	All other liabilities-----	7,818 91
Loans on stocks and bonds-----	212,371 26		
Money on hand-----	165,891 48		
All other assets-----	2,101 71		
Total assets -----	\$5,112,490 50	Total liabilities-----	\$5,112,490 50

SECURITY SAVINGS BANK—SAN FRANCISCO.

January 1st, 1880.

Assets.		Liabilities.	
Real estate by foreclosure-----	\$12,971 27	Capital paid in coin-----	\$150,000 00
Loans on real estate-----	1,733,478 84	Reserve fund-----	-----
Invested in stocks and bonds-----	10,186 00	Due depositors-----	2,211,949 26
Loans on stocks and bonds-----	434,600 00	All other liabilities-----	32,038 53
Loans on other securities-----	13,300 00		
Money on hand -----	11,802 95		
Deposits in other banks-----	166,709 12		
Furniture-----	150 00		
All other assets-----	10,789 61		
Total assets -----	\$2,393,987 79	Total liabilities-----	\$2,393,987 79

STATISTICAL INFORMATION.

Supplementary to Report of Security Savings Bank, on the morning of January 1st, 1880.

1. Total number of accounts opened since organization, deposits-----	3,573
2. Number of open accounts, deposits-----	1,357
3. Number of accounts opened last six months, deposits-----	190
4. Number of accounts closed last six months, deposits-----	138
5. Largest amount due any one depositor-----	\$32,716 45
6. Number of accounts exceeding \$5,000, deposits-----	124
7. Aggregate amount of accounts exceeding \$5,000, deposits-----	\$1,266,507 60
8. Average amount of each account open, deposits-----	\$1,629 58
9. Amount deposited during the last six months, deposits-----	\$330,318 01
10. Amount withdrawn during the last six months, deposits-----	\$570,214 92
11. Amount of dividends to depositors for last six months-----	\$62,493 64
12. Rate per cent. per annum of such dividends-----	6 and 5 per cent.
13. Amount of dividends to stockholders for last six months-----	\$5,250 00
14. Rate per cent. of same on paid up capital-----	7 per cent.
15. Amount added to reserve fund last six months-----	No reserve fund.
16. Expenses (including taxes, \$3,841 47) for the last six months-----	\$11,593 02
17. Amount of net earnings last six months-----	\$75,076 60
18. Total amount of dividends to depositors since organization-----	\$901,094 29
19. Average rate of dividends to depositors since organization-----	8.30, 6.92 per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?-----	Dec. 31st, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?-----	Nothing.
22. What amount of real estate does the institution still hold which it has owned over five years? -----	None.

STOCKTON SAVINGS AND LOAN SOCIETY.

January 1st, 1880.

Assets.		Liabilities.	
Real estate by foreclosure-----	\$23,225 00	Capital paid in eoin-----	\$500,000 00
Loans on real estate-----	1,097,443 07	Reserve fund (surplus)-----	36,830 10
Invested in stocks and bonds-----	8,000 00	Profit and loss account-----	10,000 00
Loans on stocks and bonds-----	15,394 05	Due depositors, inclusive of interest-----	1,218,145 68
Loans on other securities-----	47,914 51	Due stockholders, dividends:	
Overdrafts -----	213,394 79	No. 24, payable Jan. 5, '80-----	25,000 00
Loans on personal seecurity-----	72,941 61	No. 25, payable Jan. 5, '80-----	25,000 00
Money on hand-----	54,958 72		
Deposits in other banks-----	213,363 47		
Furniture, fixtures, and safes-----	3,000 00		
Interest aerued-----	65,340 56		
Total assets -----	\$1,814,975 78	Total liabilities-----	\$1,814,975 78

STATISTICAL INFORMATION.

Supplementary to Report of Stockton Savings and Loan Society, on the morning of January 1st, 1880.

1. Total number of aecounts opened since organization, deposits -----	Cannot tell.
2. Number of open aecounts, deposits-----	1,587
3. Number of aeeounts opened last six months, deposits-----	322
4. Number of aeeounts closed last six months, deposits-----	291
5. Largest amount due any one depositor -----	\$42,771 25
6. Number of aceounts exceeding \$5,000, deposits-----	28
7. Aggregate amount of aecounts exceeding \$5,000, deposits -----	\$285,708 85
8. Average amount of each deposit, open aecount -----	\$630 00
9. Amount deposited during the last six months, deposits-----	\$4,266,751 36
10. Amount withdrawn during the last six months-----	\$4,187,299 81
11. Amount of interest to depositors for last six months -----	\$30,413 38
12. Rate per eent. per annum of such interest: Rate from July 1st, 1879, to November 1st, 1879-----	7 per eent. per an.
Rate from November 1st, 1879, to Deeember 31st, 1879,-----	6 per eent. per an.
13. Amount of dividends to stockholders for last six months: One extra dividend from profits on real estate, \$25,000; One regular dividend, \$25,000-----	\$50,000 00
14. Rate per eent. of the regular dividend on paid up capital-----	10 per cent.
15. Amount added to reserve fund last six months-----	\$7,356 14
16. Expenses (ineluding taxes, \$4,264 05, U. S. Internal revenue tax, and \$1,030 35, State and county taxes) for the last six months-----	\$14,396 66
17. Amount of net earnings last six months, (profits on real estate in the sale of same, which we now include in the net earnings of last six months)	\$67,356 14
18. Total amonnt of dividends to depositors since organization-----	Cannot tell.
19. Average rate of dividends to depositors since organization-----	Cannot tell.
20. As of what date was an abstract made of balanees due the depositors, as shown by the depositors' ledger? -----	Dec. 31st, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date? -----	None.
22. What amount of real estate does the institution still hold which it has owned over five years?-----	None.

UNION SAVINGS BANK—OAKLAND.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot -----	\$63,000 00	Capital paid in coin -----	\$450,000 00
Real estate by foreclosure-----	9,811 18	Reserve fund (surplus)-----	42,240 00
Loans on real estate -----	1,391,938 85	Undivided profits -----	15,687 20
Invested in bonds and war- rants -----	119,154 39	Due depositors -----	1,317,094 93
Loans on stocks and bonds -----	38,500 00	Unpaid dividends -----	19,679 10
Loans on personal security -----	6,601 26	Miscellaneous -----	4,300 50
Money on hand -----	90,778 00		
Deposits in other banks -----	60,395 51		
Interest accrued -----	66,831 72		
All other assets -----	1,990 82		
Total assets -----	\$1,849,001 73	Total liabilities -----	\$1,849,001 73

STATISTICAL INFORMATION.

Supplementary to Report of Union Savings Bank, on the morning of January 1st, 1880.

1. Total number of accounts opened since organization, deposits-----	6,107
2. Number of open accounts, deposits-----	2,233
3. Number of accounts opened last six months, deposits-----	433
4. Number of accounts closed last six months, deposits-----	337
5. Largest amount due any one depositor-----	\$37,813 64
6. Number of accounts exceeding \$5,000, deposits-----	42
7. Aggregate amount of accounts exceeding \$5,000, deposits-----	\$484,124 07
8. Average amount of each account open, deposits-----	\$589 83
9. Amount deposited during the last six months, deposits-----	\$443,593 16
10. Amount withdrawn during the last six months-----	\$370,313 46
11. Amount of dividends to depositors for last six months-----	\$40,584 26
12. Rate per cent. per annum of such dividends-----	7 per cent.
13. Amount of dividends to stockholders for last six months-----	\$18,000 00
14. Rate per cent. of same on paid up capital-----	8 per cent.
15. Amount added to reserve fund last six months-----	\$11,689 00
16. Expenses (including taxes, \$3,118 97) for the last six months, and sala- ries, \$5,785 25-----	\$10,308 63
17. Amount of net earnings last six months-----	\$73,699 36
18. Total amount of dividends to depositors since organization-----	\$572,527 04
19. Average rate of dividends to depositors since organization-----	9.909 per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?-----	Oct. 15th, 1879.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?-----	None.
22. What amount of real estate does the institution still hold which it has owned over five years?-----	None.

VALLEJO SAVINGS AND COMMERCIAL BANK.

January 1st, 1880.

Assets.		Liabilities.	
Real estate by foreclosure-----	\$30,530 00	Capital paid in coin-----	\$66,000 00
Loans on real estate-----	28,689 87	Due depositors-----	44,193 39
Invested in stocks and bonds-----	1,984 75	Due other banks-----	136 61
Loans on stocks and bonds-----	14,889 98	Collection account-----	9 50
Loans on other securities-----	5,170 00	Net earnings-----	4,312 81
Loans on personal security-----	5,873 04		
Money on hand-----	15,018 24		
Deposits in other banks-----	7,704 54		
Furniture, fixtures, and safes-----	2,726 50		
Interest accrued-----	2,065 39		
Total assets-----	\$114,652 31	Total liabilities-----	\$114,652 31

ADVANCE STATEMENTS
OF THE
COMMERCIAL BANKS, JANUARY 1st, 1880,
TOGETHER WITH
STATISTICAL INFORMATION, SO FAR AS RECEIVED.

[The Banks are arranged alphabetically.]

ADVANCE STATEMENTS.

BANK OF ANAHEIM.

January 1st, 1880.

Assets.	Liabilities.
Real estate by foreclosure -----	\$5,472 15
Loans on real estate -----	4,600 00
Loans on stocks and bonds -----	3,970 90
Loans on other securities -----	7,884 06
Loans on personal security -----	9,722 38
Money on hand -----	4,268 91
Deposits in other banks -----	9,155 77
Furniture, fixtures, and safes -----	3,962 73
Interest accrued -----	
All other assets -----	459 81
Total assets -----	\$49,496 71
	Total liabilities-----
	\$49,496 71

STATISTICAL INFORMATION.

Supplementary to Report of Bank of Anaheim, on the morning of January 1st, 1880.

1. Total number of depositors -----	152
2. Total number of depositors receiving interest -----	None.
3. Total amount due depositors, bearing interest -----	Nothing.
4. Largest amount due any one depositor -----	\$9,901 75
5. Increase in deposits during past year -----	\$1,828 33
6. Rate per cent. per annum of interest to depositors -----	None paid.
7. Amount of dividends to stockholders for past year -----	\$1,200 00
8. Rate per cent. per annum of same on paid up capital -----	6 per cent.
9. Decrease in surplus for past year -----	\$2,510 66
10. Amount of net earnings during past year -----	
11. Average rate of interest per month on loans -----	1½ per cent.
12. Total expenses (salaries, others, etc., \$1,488 41; taxes, \$137 10), past year -----	\$1,625 51
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger? -----	Dec. 31st, 1879.
14. What was the discrepancy, if any, between amounts? -----	\$121 14
	Interest in arrears not included.

THE BODIE BANK.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$4,275 10	Capital paid in coin-----	\$28,000 00
Loans on real estate-----	950 00	Reserve fund (surplus)-----	\$4,400 00
Loans on personal security-----	80,579 41	Due depositors-----	59,596 60
Money on hand-----	15,955 89	All other liabilities-----	15,096 84
Deposits in other banks-----	1,916 85		
Furniture, fixtures, and safes-----	1,529 14		
Interest accrued-----			
All other assets-----	1,887 05		
Total assets-----	\$107,093 44	Total liabilities-----	\$107,093 44

STATISTICAL INFORMATION.

Supplementary to Report of Bodie Bank, on the morning of January 1st, 1880.

1. Total number of depositors-----	217
2. Total number of depositors receiving interest-----	None.
3. Total amount due depositors bearing interest-----	None.
4. Largest amount due any one depositor-----	\$3,142 00
5. Increase in deposits during past year-----	\$26,973 73
6. Rate per cent. per annum of interest to depositors-----	None.
7. Amount of dividends to stockholders for past year-----	\$6,000 00
8. Rate per cent. per annum of same on paid up capital-----	21½ per cent.
9. Increase in surplus for past year-----	\$4,400 00
10. Amount of net earnings during past year-----	\$17,425 49
11. Average rate of interest per month on loans-----	2 per cent.
12. Total expenses (salaries, \$5,600; taxes, \$658 84), past year-----	\$6,258 84
13. Fuel, lights, stationery, labor, and miscellaneous expenses-----	\$3,673 00
14. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	
15. What was the discrepancy, if any, between amounts?-----	

BANK OF BUTTE COUNTY—CHICO.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$31,000 00	Capital paid in coin-----	\$250,000 00
Real estate by foreclosure -----	36,929 68	Reserve fund (surplus)-----	22,913 61
Loans on real estate-----	59,735 00	Due depositors-----	283,619 99
Invested in stocks and bonds-----	33,279 75		
Loans on stocks and bonds-----	17,055 73		
Loans on other securities-----	8,329 00		
Loans on personal security-----	173,194 80		
Money on hand-----	44,604 02		
Deposits in other banks-----	155,192 48		
Furniture, fixtures, and safes-----	3,900 41		
Interest accrued-----			
All other assets-----	2,312 73		
Total assets-----	\$556,533 60	Total liabilities-----	\$556,533 60

STATISTICAL INFORMATION.

Supplementary to Report of Bank of Butte County, on the morning of January 1st, 1880.

1. Total number of depositors-----	478
2. Total number of depositors receiving interest-----	148
3. Total amount due depositors, bearing interest-----	\$45,230 00
4. Largest amount due any one depositor-----	\$15,750 00
5. Increase in deposits during past year-----	\$118,872 39
6. Rate per cent. per annum of interest to depositors, average-----	7½ per cent.
7. Amount of dividends to stockholders for past year-----	\$15,000 00
8. Rate per cent. per annum of same on paid up capital-----	6 per cent.
9. Increase in surplus for past year-----	\$3,294 40
10. Amount of net earnings during past year-----	\$26,717 42
11. Average rate of interest per month on loans-----	1¼ per cent.
12. Total expenses (salaries, —, taxes, —) past year-----	\$13,307 12
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	Dee. 31st, 1879.
14. What was the discrepancy, if any, between amounts?-----	None.

BANK OF CALIFORNIA—SAN FRANCISCO.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$250,000 00	Capital paid in coin-----	\$3,000,000 00
Real estate by foreclosure, etc.	999,301 63	Reserve fund (surplus)-----	2,135,239 80
Loans on real estate -----		Due depositors -----	6,045,528 10
Invested in stocks and bonds-----		All other liabilities -----	7,140 20
Loans on stocks and bonds-----	5,212,364 31		
Loans on other securities-----			
Loans on personal security-----			
Money on hand -----	2,950,877 04		
Deposits in other banks -----	1,731,843 19		
All other assets-----	43,521 93		
Total assets-----	\$11,187,908 10	Total liabilities-----	\$11,187,908 10

BANK OF CHICO.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$15,599 52	Capital paid in coin-----	\$356,300 00
Real estate by foreclosure -----	37,868 23	Reserve fund (surplus)-----	14,272 19
Loans on real estate -----	126,031 53	Due depositors -----	158,869 94
Invested in stocks and bonds-----	55,418 75		
Loans on stocks and bonds-----	105,036 81		
Loans on other securities -----	2,136 05		
Loans on personal security -----	98,027 72		
Money on hand -----	63,614 82		
Deposits in other banks -----	20,708 70		
Furniture, fixtures, and safes-----	5,000 00		
Interest accrued -----			
Total assets-----	\$529,442 13	Total liabilities-----	\$529,442 13

STATISTICAL INFORMATION.

Supplementary to Report of Bank of Chico, on the morning of January 1st, 1880.

1. Total number of depositors-----	371
2. Total number of depositors receiving interest-----	148
3. Total amount due depositors, bearing interest-----	\$94,990 67
4. Largest amount due any one depositor-----	\$15,775 08
5. Decrease in deposits during past year-----	\$66,009 82
6. Rate per cent. per annum of interest to depositors-----	7 per cent.
7. Amount of dividends to stockholders for past year-----	
8. Rate per cent. per annum of same on paid up capital-----	
9. Increase in surplus for past year-----	\$6,448 83
10. Amount of net earnings during past year-----	\$6,448 83
11. Average rate of interest per month on loans-----	1 per cent.
12. Total expenses (salaries, \$7,350 00; taxes, \$3,965 50) past year-----	\$14,899 39
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	Dec. 31st, 1879.
14. What was the discrepancy, if any, between amounts? -----	None.

CITIZENS' BANK—NEVADA CITY.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$60,000 00	Capital paid in coin-----	\$30,000 00
Real estate by foreelosure -----	4,986 25	Reserve fund (surplus)-----	2,467 16
Loans on real estate-----	6,835 75	Due depositors-----	84,926 02
Invested in stocks and bonds-----	36,122 68		
Loans on stocks and bonds-----	1,530 00		
Loans on other securities-----	50 00		
Loans on personal security-----	24,018 40		
Money on hand-----	16,158 35		
Deposits in other banks-----	15,518 05		
Furniture, fixtures, and safes-----	4,475 00		
Interest accrued-----			
Gold bullion-----	1,578 70		
Exchange on London-----	120 00		
Total assets -----	\$117,393 18	Total liabilities -----	\$117,393 18

STATISTICAL INFORMATION.

Supplementary to Report of Citizens' Bank, Nevada City, on the morning of January 1st, 1880.

1. Total number of depositors-----
 2. Total number of depositors receiving interest-----
 3. Total amount due depositors, bearing interest-----
 4. Largest amount due any one depositor-----
 5. Increase in deposits during past year-----
 6. Rate per cent. per annum of interest to depositors-----
 7. Amount of dividends to stockholders for past year-----
 8. Rate per eent. per annum of same on paid up capital-----
 9. Increase in surplus for past year-----
 10. Amount of net earnings during past year-----
 11. Average rate of interest per month on loans-----
 12. Total expenses (salaries, \$3,900; taxes, \$1,114 98) for past year-----
 13. When were balances due depositors by depositors' ledger, compared with balancees by general ledger? -----
 14. What was the discrepancy, if any, between amounts? -----
- January 1st, 1880.
None.

COLUSA COUNTY BANK—COLUSA.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot -----	\$20,000 00	Capital paid in eoin -----	\$500,000 00
Real estate by foreelosure -----	18,140 25	Reserve fund (surplus) -----	68,542 16
Loans on real estate -----	316,446 28	Due depositors -----	412,903 55
Invested in eounty warrants -----	6,532 06	Cash items -----	2,664 56
Loans on stoeks and bonds -----	6,300 00	O utstanding dividend cheeks -----	7,083 00
Loans on other seeurities -----	105,227 36		
Loans on personal security -----	252,715 07		
Money on hand -----	82,981 35		
Deposits in other banks -----	143,207 74		
Furniture, fixtures, and safes -----	2,598 49		
Interest acerued -----	36,974 95		
Delinquent taxes -----	69 72		
Total assets -----	\$991,193 27	Total liabilities -----	\$991,193 27

STATISTICAL INFORMATION.

Supplementary to Report of Colusa County Bank, on the morning of January 1st, 1880.

1. Total number of depositors-----	236
2. Total number of depositors reeeiving interest -----	None.
3. Total amount due depositors, bearing interest -----	Nothing.
4. Largest anount due any one depositor -----	\$17,478 62
5. Increase in deposits during past year -----	\$189,202 73
6. Rate per eent. per annum of interest to depositors -----	None.
7. Amount of dividends to stoekholders for past year -----	
8. Rate per eent. per annum of same on paid up eapital -----	
9. Inerease in surplus for past year -----	\$17,649 19
10. Amount of net earnings during past year -----	
11. Average rate of interest per month on loans -----	1½ per eent.
12. Total expenses (salaries, \$9,400; taxes, \$4,433 61) for past year -----	\$13,960 58
13. When were balanees due depositors by depositors' ledger, eompared with balances by general ledger? -----	Dec. 31st, 1879.
14. What was the discrepancy, if any, between amounts? -----	None.

COMMERCIAL BANK OF LOS ANGELES.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot -----	\$32,000 00	Capital paid in coin-----	\$177,000 00
Real estate by foreclosure-----	2,600 00	Undivided profits-----	16,280 72
Loans on real estate-----	85,806 88	Due depositors -----	264,580 07
Invested in stocks and bonds-----	46,499 86		
Loans on personal security-----	187,330 71		
Money on hand -----	38,215 52		
Deposits in other banks -----	60,347 09		
Furniture, fixtures, and safes-----	4,744 60		
Interest accrued -----			
All other assets -----	316 13		
Total assets -----	\$457,860 79	Total liabilities-----	\$457,860 79

STATISTICAL INFORMATION.

Supplementary to Report of Commercial Bank of Los Angeles, on the morning of January 1st, 1880.

1. Total number of depositors-----	980
2. Total number of depositors receiving interest-----	1
3. Total amount due depositors, bearing interest-----	\$2,439 96
4. Largest amount due any one depositor-----	\$16,551 00
5. Increase in deposits during past year-----	\$80,601 00
6. Rate per cent. per annum of interest to depositors-----	8 per cent.
7. Amount of dividends to stockholders for past year-----	\$7,080 00
8. Rate per cent. per annum of same on paid up capital-----	4 per cent.
9. Increase (decrease) in surplus for past year-----	
10. Amount of net earnings during past year-----	\$26,024 00
11. Average rate of interest per month on loans-----	1½ per cent.
12. Total expenses (salaries, \$8,100; taxes, \$3,962 95) past year-----	\$18,210 64
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	December.
14. What was the discrepancy, if any, between amounts?-----	None.

CONSOLIDATED BANK OF SAN DIEGO.

January 1st, 1880.

Assets.		Liabilities.	
Invested in stocks and bonds	\$4,912 55	Capital paid in coin	\$18,510 00
Loans on stocks and bonds --		Due depositors	79,587 16
Loans on other securities --	53,914 45	All other liabilities	56 01
Loans on personal security --			
Money on hand -----	23,785 05		
Deposits in other banks -----	12,106 97		
Interest accrued (part) -----	1,144 71		
All other assets-----	2,289 44		
Total assets -----	\$98,153 17	Total liabilities-----	\$98,153 17

STATISTICAL INFORMATION.

Supplementary to Report of Consolidated Bank of San Diego, on the morning of January 1st, 1880.

1. Total number of depositors-----	228
2. Total number of depositors receiving interest-----	71
3. Total amount due depositors, bearing interest-----	\$42,387 38
4. Largest amount due any one depositor-----	\$5,132 14
5. (Increase) (decrease) in deposits during past year*-----	
6. Rate per cent. per annum of interest to depositors-----	7 per cent.
7. Amount of dividends to stockholders for past year*-----	
8. Rate per cent. per annum on paid up capital*-----	
9. (Increase) (decrease) in surplus for past year*-----	
10. Amount of net earnings during past year-----	
11. Average rate of interest per month on loans-----	1½ per cent.
12. Total expenses (salaries, \$---; taxes, \$---) past year*-----	
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?*-----	
14. What was the discrepancy, if any, between amounts?*-----	

* This bank only commenced business in October, 1879.

BANK OF DIXON.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$8,226 37	Capital paid in coin-----	\$156,170 00
Real estate by foreclosure-----	4,201 75	Reserve fund (surplus)-----	19,048 04
Loans on real estate-----	186,742 30	Due depositors-----	163,074 83
School warrants-----	1,307 43	Unpaid dividends-----	522 41
Loans on personal security-----	80,963 96	Due to other banks-----	4,183 83
Money on hand-----	4,029 70	Exchange-----	169 54
Deposits in other banks-----	29,003 07	Rents-----	75 00
Furniture, fixtures, and safes-----	2,255 66	Interest-----	5,831 60
Overdrafts-----	30,586 70		
Expenses, taxes, etc.-----	1,758 31		
Total assets-----	\$349,075 25	Total liabilities-----	\$349,075 25

STATISTICAL INFORMATION.

Supplementary to Report of Bank of Dixon, on the morning of January 1st, 1880.

1. Total number of depositors-----	239
2. Total number of depositors receiving interest-----	239
3. Total amount due depositors, bearing interest-----	\$163,074 83
4. Largest amount due any one depositor-----	\$10,771 39
5. Increase in deposits during past year-----	\$82,124 04
6. Rate per cent. per annum of interest to depositors-----	6 and 8 per cent.
7. Amount of dividends to stockholders for past year-----	\$9,370 20
8. Rate per cent. per annum of same on paid up capital for last six months-----	12 per cent.
9. Increase in surplus for past year-----	\$10,938 72
10. Amount of net earnings during past year-----	\$28,950 32
11. Average rate of interest per month on loans-----	1½ per cent.
12. Total expenses (salaries, \$1,900; taxes, \$784 93; expenses, \$603 63) past year-----	\$3,288 56
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	Dec. 31st, 1879.
14. What was the discrepancy, if any, between amounts?-----	None.

FARMERS' BANK OF WHEATLAND.

January 1st, 1880.

Assets.	Liabilities.
Real estate by foreclosure-----	\$3,874 80
Loans on real estate-----	1,000 00
Loans on other securities-----	12,093 69
Loans on personal security-----	47,745 84
Money on hand-----	4,879 11
Deposits in other banks-----	3,131 19
Furniture, fixtures, and safes-----	1,200 00
Interest accrued-----	2,071 45
Total assets-----	\$75,996 08
	Total liabilities-----
	\$75,996 08

STATISTICAL INFORMATION.

Supplementary to Report of Farmers' Bank of Wheatland, on the morning of January 1st, 1880.

1. Total number of depositors-----	60
2. Total number of depositors receiving interest-----	25
3. Total amount due depositors, bearing interest-----	\$13,883 09
4. Largest amount due any one depositor-----	\$7,000 00
5. Increase in deposits during past year-----	\$2,852 49
6. Rate per cent. per annum of interest to depositors-----	8, 9, 10 per cent.
7. Amount of dividends to stockholders for past year-----	
8. Rate per cent. per annum of same on paid up capital-----	
9. Increase in surplus for past year-----	\$2,436 06
10. Amount of net earnings during past year-----	
11. Average rate of interest per month on loans-----	1.245 per cent.
12. Total expenses (salaries, \$3,670 13; taxes, \$459 89) past year-----	\$4,130 02
13. When were balances due depositors by depositors' ledger, compared with - balances by general ledger?-----	
14. What was the discrepancy, if any, between amounts?-----	

FARMERS' AND MECHANICS' BANK OF HEALDSBURG.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot, furniture, etc. -----	\$9,205 65	Capital paid in coin-----	\$79,840 00
Real estate by foreclosure -----	1,050 00	Reserve fund (surplus)-----	7,026 19
Loans on real estate -----	50,350 00	Due depositors -----	113,061 13
Loans on other securities -----	693 68		
Loans on personal security -----	118,233 74		
Money on hand -----	14,798 69		
Deposits in other banks -----	5,595 56		
Interest accrued -----			
Total assets -----	\$199,927 32	Total liabilities-----	\$199,927 32

STATISTICAL INFORMATION.

Supplementary to Report of Farmers' and Mechanics' Bank (Healdsburg), on the morning of January 1st, 1880.

1. Total number of depositors-----	255
2. Total number of depositors receiving interest-----	82
3. Total amount due depositors, bearing interest-----	\$31,236 00
4. Largest amount due any one depositor-----	
5. Decrease in deposits during past year-----	\$5,013 45
6. Rate per cent. per annum of interest to depositors, average-----	6½ per cent.
7. Amount of dividends to stockholders for past year-----	\$8,263 00
8. Rate per cent. per annum of same on paid up capital-----	12 per cent.
9. Increase in surplus for past year-----	\$2,936 40
10. Amount of net earnings during past year-----	\$2,936 40
11. Average rate of interest per month on lands, about-----	1½ per cent.
12. Total expenses (salaries \$---; taxes \$---) past year-----	\$3,642 50
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	Dec. 31st, 1879.
14. What was the discrepancy, if any, between amounts?-----	None.

FARMERS' AND MERCHANTS' BANK OF LOS ANGELES.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$18,000 00	Capital paid in coin -----	\$200,000 00
Real estate by foreclosure -----	32,556 20	Reserve fund -----	50,000 00
Loans on real estate-----	322,500 89	Due depositors -----	403,844 00
Invested in stocks and bonds-----	52,449 01	Surplus fund -----	275,000 00
Loans on stocks and bonds-----	30,150 00	Dividends unpaid -----	450 00
Loans on other securities -----	34,362 39	Profit and loss account -----	26,889 19
Loans on personal security -----	195,132 38		
Money on hand -----	199,993 44		
Deposits in other banks -----	62,424 08		
Furniture, fixtures, and safes-----	8,614 80		
Interest accrued -----			
Total assets -----	\$956,183 19	Total liabilities -----	\$956,183 19

STATISTICAL INFORMATION.

Supplementary to Report of Farmers' and Merchants' Bank of Los Angeles, on the morning of January 1st, 1880.

1. Total number of depositors-----	429
2. Total number of depositors receiving interest; interest ceased September 3d, 1879 -----	None.
3. Total amount due depositors, bearing interest -----	
4. Largest amount due any one depositor -----	\$21,864 69
5. Increase in deposits during past year-----	\$43,070 00
6. Rate per cent. per annum of interest to depositors-----	None.
7. Amount of dividends to stockholders for past year-----	\$22,500 00
8. Rate per cent. per annum of same on paid up capital -----	4.77 per cent.
9. Increase in surplus for past year -----	\$16,753' 17
10. Amount of net earnings during past year -----	\$39,253 17
11. Average rate of interest per month on loans -----	1 $\frac{1}{2}$ per cent.
12. Total expenses (salaries, etc., \$16,239 25; taxes, \$6,002 77) past year -----	\$22,242 02
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	Dec. 31st, 1879.
14. What was the discrepancy, if any, between amounts? -----	None.

FARMERS' SAVINGS BANK—LAKEPORT.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot -----	\$16,062 99	Capital paid in coin-----	\$63,800 00
Loans on real estate -----	58,896 88	Surplus-----	12,022 82
Invested in stocks and bonds -----	8,464 00	Due depositors -----	77,390 09
Loans on other securities -----	7,500 00		
Loans on personal security -----	18,130 03		
Money on hand -----	21,801 87		
Deposits in other banks -----	13,621 90		
Furniture, fixtures, and safes -----	1,512 25		
Interest accrued -----	7,222 99		
Total assets -----	\$153,212 91	Total liabilities-----	\$153,212 91

BANK OF GILROY.

January 1st, 1880.

Assets.		Liabilities.	
Real estate by foreclosure -----	\$3,978 51	Capital paid in coin-----	\$68,000 00
Loans on real estate -----	46,597 17	Due depositors -----	95,201 16
Loans on stocks and bonds -----	2,129 26	Profit and loss-----	3,827 08
Loans on personal security -----	47,297 73		
Money on hand -----	11,671 23		
Deposits in other banks -----	49,002 85		
Furniture, fixtures, and safes -----	2,196 82		
Interest accrued -----	4,154 67		
Total assets -----	\$167,028 24	Total liabilities-----	\$167,028 24

STATISTICAL INFORMATION.

Supplementary to Report of Bank of Gilroy, on the morning of January 1st, 1880.

1. Total number of depositors -----	76
2. Total number of depositors receiving interest -----	100
3. Total amount due depositors, bearing interest -----	\$44,821 22
4. Largest amount due any one depositor -----	\$3,630 62
5. Increase in deposits during last year -----	Increase.
6. Rate per cent. per annum of interest to depositors -----	Now 6 per cent.
7. Amount of dividends to stockholders for past year -----	\$6,800, 10 per cent.
8. Rate per cent. per annum of same on paid up capital -----	10 per cent.
9. Increase in surplus for past year -----	Increase.
10. Amount of net earnings during past year -----	\$7,227 08
11. Average rate of interest per month on loans -----	1½ per cent.
12. Total expenses (salaries, \$2,400; taxes, \$823 47) past year -----	\$3,223 47
13. When were balances due depositors by depositor's ledger, compared with balances by general ledger? -----	Daily.
14. What was the discrepancy, if any, between amounts? -----	None.

GRANGERS' BANK OF CALIFORNIA.

January 1st, 1880.

Assets.	Liabilities.
Two-thirds of banking house and lot-----	\$77,200 00
Real estate by foreclosure -----	6,212 27
Loans on real estate -----	118,542 56
Loans on stocks and bonds -----	91,410 15
Loans on other securities -----	198,675 27
Loans on personal security -----	107,749 09
Money on hand -----	51,153 37
Deposits in other banks -----	3,968 82
Furniture, fixtures, and safes -----	3,000 00
Interest accrued -----	15,902 72
Total assets -----	\$673,814 25
	Total liabilities-----
	\$673,814 25

BANK OF HEALDSBURG.

January 1st, 1880.

Assets.	Liabilities.
Real estate by foreclosure -----	\$3,395 00
Loans on real estate -----	52,437 79
Invested in stocks and bonds -----	5,000 00
Loans on stocks and bonds -----	1,978 47
Loans on other securities -----	9,157 09
Loans on personal security -----	89,708 95
Money on hand -----	10,376 60
Deposits in other banks -----	256 55
Furniture, fixtures, and safes -----	3,000 00
Interest accrued -----	13,103 84
Total assets -----	\$188,414 29
	Total assets -----
	\$188,414 29

STATISTICAL INFORMATION.

Supplementary to Report of Bank of Healdsburg, on the morning of January 1st, 1880.

1. Total number of depositors-----	147
2. Total number of depositors receiving interest -----	58
3. Total amount due depositors, bearing interest -----	\$22,859 06
4. Largest amount due any one depositor -----	\$4,300 00
5. Increase in deposits during past year -----	\$18,974 84
6. Rate per cent. per annum of interest to depositors -----	6, 7, 8, per cent.
7. Amount of dividends to stockholders for past year -----	\$9,000 00
8. Rate per cent. per annum of same on paid up capital -----	9 per cent.
9. Decrease in surplus for past year -----	\$215 62
10. Amount of net earnings during past year -----	\$12,629 72
11. Average rate of interest per month on loans -----	1½ per cent.
12. Total expenses (salaries, \$2,400; taxes, \$864 21) for past year -----	\$3,264 21
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	Jan. 1st, 1880.
14. What was the discrepancy, if any, between amounts?-----	None.

BANK OF HOLLISTER.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot -----	\$8,026 65	Capital paid in coin-----	\$181,600 00
Real estate by foreclosure -----	2,131 98	Reserve fund (surplus)-----	26,713 19
Loans on real estate-----	195,726 01	Due depositors -----	175,331 25
Invested in stocks and bonds-----	9,548 86		
Loans on stocks and bonds-----	11,294 77		
Loans on other securities -----	59,888 47		
Loans on personal security -----	41,989 89		
Money on hand -----	28,309 19		
Deposits in other banks -----	17,697 21		
Furniture, fixtures, and safes-----	3,109 69		
Interest accrued -----			
All other assets-----	5,921 72		
Total assets -----	\$383,644 44	Total liabilities-----	\$383,644 44

STATISTICAL INFORMATION.

Supplementary to Report of Bank of Hollister, on the morning of January 1st, 1880.

1. Total number of depositors-----	338
2. Total number of depositors receiving interest -----	156
3. Total amount due depositors, bearing interest -----	\$90,028 69
4. Largest amount due any one depositor -----	\$10,000 00
5. Increase in deposits during past year-----	\$32,414 86
6. Rate per cent. per annum of interest to depositors -----	6 and 8 per cent.
7. Amount of dividends to stockholders for past year-----	\$29,510 00
8. Rate per cent. per annum of same on paid up capital -----	16.2 per cent.
9. Decrease in surplus for past year-----	\$4,570 98
10. Amount of net earnings during past year-----	\$24,898 87
11. Average rate of interest per month on loans -----	1½ and 1 per cent.
12. Total expenses (salaries, \$3,000; taxes, \$2,110 67) past year -----	\$6,720 27
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	Dec. 10th, 1879.
14. What was the discrepancy, if any, between amounts? -----	None.

HUMBOLDT COUNTY BANK—EUREKA.

January 1st, 1880.

Assets.		Liabilities.	
Real estate by foreclosure-----	\$19,133 24	Capital paid in coin-----	\$60,000 00
Loans on real estate-----	93,002 63	Reserve fund (surplus)-----	112,966 95
Invested in stocks and bonds-----	4,547 94	Due depositors-----	59,712 11
Loans on stocks and bonds -----	11,200 00	All other liabilities-----	10,884 96
Loans on personal security -----	27,228 01		
Money on hand -----	30,512 81		
Deposits in other banks -----	28,599 57		
Furniture, fixtures, and safes-----	2,000 00		
Interest accrued -----	16,966 28		
All other assets -----	10,373 54		
Total assets-----	\$243,564 02	Total liabilities-----	\$243,564 02

STATISTICAL INFORMATION.

Supplementary to Report of Humboldt County Bank, on the morning of January 1st, 1880.

1. Total number of depositors-----	105.
2. Total number of depositors receiving interest-----	None.
3. Total amount due depositors, bearing interest-----	None..
4. Largest amount due any one depositor-----	\$5,133 82
5. Decrease in deposits during past year-----	\$24,067 81
6. Rate per cent. per annum of interest to depositors-----	No per cent.
7. Amount of dividends to stockholders for past year-----	\$20,000 00
8. Rate per cent. per annum of same on paid up capital, would be, if continued-----	33½ per cent..
9. Decrease in surplus for past year-----	\$2,721 69.
10. Amount of net earnings during past year-----	\$20,399 18
11. Average rate of interest per month on loans-----	1½ per cent..
12. Total expenses (salaries, \$3,984 00; taxes, \$1,725 28; other expenses, \$1,090 20) past year-----	\$6,749 48.
13. When were balances due depositors, by depositors' ledger, compared with balances by general ledger?-----	Jan. 1st, 1880.
14. What was the discrepancy, if any, between amounts? -----	None..

KERN VALLEY BANK—BAKERSFIELD.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$2,771 17	Capital paid in coin -----	\$48,124 00
Real estate by foreclosure-----	23,520 24	Due depositors-----	45,257 72
Loans on real estate-----	44,706 62	Bills payable-----	10,000 00
Invested in stocks and bonds-----	22,326 10	Due banks-----	24,314 33
Loans on personal security-----	24,284 65	Profit and loss-----	1,777 52
Money on hand-----	4,123 38		
Deposits in other banks-----	126 66		
Furniture, fixtures, and safes-----	3,755 14		
Interest accrued-----	2,592 75		
All other assets-----	1,466 86		
Total assets -----	\$129,473 57	Total liabilities-----	\$129,473 57

STATISTICAL INFORMATION.

Supplementary to Report of Kern Valley Bank, on the morning of January 1st, 1880.

1. Total number of depositors-----	103
2. Total number of depositors receiving interest-----	20
3. Total amount due depositors, bearing interest-----	\$13,880 25
4. Largest amount due any one depositor-----	\$8,087 58
5. Increase in deposits during past year-----	\$13,201 71
6. Rate per cent. per annum of interest to depositors-----	9 per cent.
7. Amount of dividends to stockholders for past year-----	
8. Rate per cent. per annum of same on paid up capital-----	
9. Decrease in surplus for past year-----	\$1,174 60
10. Amount of net earnings during past year-----	\$5,621 16
11. Average rate of interest per month on loans-----	1½ per cent.
12. Total expenses (salaries, \$3,000; taxes, \$561 15) for last year-----	\$4,501 06
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	Monthly.
14. What was the discrepancy, if any, between amounts?-----	None.

BANK OF LAKE.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$7,724 91	Capital paid in coin-----	\$96,921 85
Real estate by foreclosure-----	31,186 92	Reserve fund (surplus)-----	4,466 73
Loans on real estate-----	46,330 58	Due depositors-----	37,284 78
Invested in stocks and bonds-----	7,014 65	All other liabilities-----	19,370 74
Loans on stocks and bonds-----	3,757 00		
Loans on personal security-----	28,549 67		
Money on hand-----	26,614 47		
Deposits in other banks-----	1,173 87		
Furniture, fixtures, and safes-----	2,000 00		
All other assets-----	3,692 03		
Total assets -----	\$158,044 10	Total liabilities-----	\$158,044 10

BANK OF LA PORTE.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot -----	\$3,000 00	Capital paid in coin -----	\$12,500 00
Loans on real estate -----	15,699 62	Reserve fund (surplus) -----	4,810 78
Loans on stocks and bonds -----	5,712 16	Due depositors -----	23,072 14
Loans on other securities -----	5,410 13	All other liabilities -----	11,645 43
Loans on personal security -----	15,383 75		
Money on hand -----	5,051 17		
Furnitures, fixture, and safes -----	1,000 00		
All other assets -----	771 52		
Total assets -----	\$52,028 35	Total liabilities -----	\$52,028 35

STATISTICAL INFORMATION.

Supplementary to Report of Bank of La Porte, on the morning of January 1st, 1880.

1. Total number of depositors-----	18
2. Total number of depositors receiving interest-----	5
3. Total amount due depositors, bearing interest-----	\$4,072 50
4. Largest amount due any one depositor-----	\$13,017 53
5. Decrease in deposits during past year-----	\$3,772 93
6. Rate per cent. per annum of interest to depositors-----	8 to 12 per cent.
7. Amount of dividends to stockholders for past year-----	\$10,000 00
8. Rate per cent. per annum of same on paid up capital-----	80 per cent.
9. Increase in surplus for past year-----	\$114 46
10. Amount of net earnings during past year-----	\$10,000 00
11. Average rate of interest per month on loans-----	1½ per cent.
12. Total expenses (salaries, \$700 20; taxes, \$370 73) past year-----	\$1,070 93
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	December 31st.
14. What was the discrepancy, if any, between amounts?-----	None.

BANK OF MARTINEZ.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$5,034 00	Capital paid in eoin-----	\$100,000 00
Real estate by foreclosure-----	4,667 00	Reserve fund (surplus)-----	28,917 06
Loans on real estate-----	107,122 91	Due depositors-----	195,323 74
Invested in stocks and bonds-----	46,490 47	Suspense -----	386 00
Loans on stoeks and bonds-----	4,250 33	Salaries -----	1,290 00
Loans on other securities-----	7,127 26	Taxes -----	643 54
Loans on personal security-----	95,727 01	Interest due depositors-----	2,804 57
Money on hand-----	30,674 76	Undivided profits-----	9,014 49
Deposits in other banks-----	24,446 73		
Furniture, fixtures, and safes-----	2,499 00		
Interest acerued -----	10,339 93		
Total assets-----	\$338,379 40	Total liabilities-----	\$338,379 40

STATISTICAL INFORMATION.

Supplementary to Report of Bank of Martinez, on the morning of January 1st, 1880.

1. Total number of depositors-----	276
2. Total number of depositors reeeiving interest -----	148
3. Total amount due depositors, bearing interest -----	\$107,148 54
4. Largest amount due any one depositor -----	\$16,958 16
5. Inerease in deposits during past year-----	\$75,298 31
6. Rate per cent. per annum of interest to depositors-----	8 per eent.
7. Amount of dividends to stockholders for past year-----	\$12,000 00
8. Rate per eent. per annum on paid up capital-----	12 per cent.
9. Inerease in surplus for past year-----	\$3,379 74
10. Amount of net earnings during past year-----	\$15,379 74
11. Average rate of interest per month on loans -----	1 per eent.
12. Total expenses (salaries, \$2,580; taxes, \$1,649 85) past year-----	\$5,119 47
13. When were balanees due depositors by depositors' ledger, eompared with balanees by general ledger?-----	No deposit ledger kept.
14. What was the diserepaney, if any, between amounts?-----	No deposit ledger kept.

MENDOCINO DISCOUNT BANK.

January 1st, 1880.

Assets.		Liabilities.	
Loans on real estate -----	\$6,511 49	Capital paid in coin -----	\$25,100 00
Invested in county warrants-----	3,234 83	Surplus-----	390 64
Loans on stocks and bonds -----	1,523 50	Due depositors -----	3,676 89
Loans on personal security -----	11,164 28	All other liabilities -----	7,751 56
Money on hand -----			
Deposits in other banks -----	6,680 80		
Pacific Bank, for collection -----	7,216 73		
All other assets -----	587 46		
Total assets -----	\$36,919 09	Total liabilities-----	\$36,919 09

STATISTICAL INFORMATION.

Supplementary to Report of Mendocino Discount Bank, on the morning of January 1st, 1880.

1. Total number of depositors-----	40
2. Total number of depositors receiving interest-----	40
3. Total amount due depositors, bearing interest-----	\$3,676 89
4. Largest amount due any one depositor-----	\$787 85
5. Increase in deposits during past year-----	\$1,689 89
6. Rate per cent. per annum of interest to depositors-----	9 $\frac{3}{5}$ per cent.
7. Amount of dividends to stockholders for past year-----	\$2,777 46
8. Rate per cent. per annum of same on paid up capital-----	12 per cent.
9. Increase in surplus and reserve for past year-----	\$297 23
10. Amount of net earnings during past year-----	\$3,224 25
11. Average rate of interest per month on loans-----	1 $\frac{1}{2}$ per cent.
12. Total expenses (salaries, \$600 00; taxes, \$103 80) past year-----	\$739 69
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	Dec. 31st, 1879.
14. What was the discrepancy, if any, between accounts?-----	None.

MERCED BANK.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$11,221 14	Capital paid in coin-----	\$48,375 00
Real estate by foreclosure-----	2,801 18	Reserve fund (surplus)-----	3,962 37
Loans on real estate-----	35,335 65	Due depositors-----	29,801 64
Invested in stocks and bonds-----	123 25	Due other banks-----	6,136 22
Loans on stocks and bonds-----	776 42		
Loans on other securities-----	700 00		
Loans on personal security-----	17,840 12		
Money on hand-----	3,979 30		
Furniture, fixtures, and safes-----	2,403 78		
Interest accrued-----	2,492 86		
Overdrafts-----	10,445 83		
Litigation account-----	155 70		
Total assets -----	\$88,275 23	Total liabilities-----	\$88,275 23

MODESTO BANK—MODESTO.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$4,649 28	Capital paid in coin-----	\$150,000 00
Real estate by foreclosure-----	12,231 37	Reserve fund (surplus)-----	548 60
Loans on real estate-----	99,740 61	Due depositors-----	179,303 85
Invested in stocks and bonds-----	9,381 24	Undivided earnings-----	29,924 16
Loans on stocks and bonds-----	25,521 77		
Loans on other securities-----	19,826 20		
Loans on personal security-----	56,842 85		
Money on hand-----	41,520 62		
Deposits in other banks-----	76,289 38		
Furniture, fixtures, and safes-----	2,507 14		
Interest accrued-----	11,266 15		
Total assets -----	\$359,776 61	Total liabilities-----	\$359,776 61

MONO COUNTY BANK—BODIE.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$5,750 00	Capital paid in coin-----	\$20,000 00
Loans on real estate-----	500 00	Reserve fund (surplus)-----	7,356 33
Invested in stocks and bonds-----	2,783 95	Due depositors-----	35,045 93
Loans on stocks and bonds-----	13,103 87	All other liabilities-----	4,851 25
Loans on other securities-----	150 00		
Loans on personal security-----	9,329 79		
Money on hand-----	20,010 20		
Deposits in other banks-----	10,914 64		
Furniture, fixtures, and safes-----	2,859 34		
Interest accrued-----			
All other assets-----	1,851 72		
Total assets -----	\$67,253 51	Total liabilities-----	\$67,253 51

STATISTICAL INFORMATION.

Supplementary to Report of Mono County Bank, on the morning of January 1st, 1880.

1. Total number of depositors, 98; certificates of deposit, 85-----	183
2. Total number of depositors receiving interest -----	None.
3. Total amount due depositors, bearing interest -----	None.
4. Largest amount due any one depositor -----	\$1,301 25
5. Increase in deposits during past year-----	\$17,890 63
6. Rate per cent. per annum of interest to depositors-----	
7. Amount of dividends to stockholders for past year (paid one dividend, \$4,000, in October, 1879, to that date) -----	\$4,800 00
8. Rate per cent. per annum of same on paid up capital-----	About 16 per cent.
9. Increase in surplus for past year-----	\$5,632 83
10. Amount of net earnings during past year-----	\$10,632 83
11. Average rate of interest per month on loans -----	About 2 per cent.
12. Total expenses (salaries, \$6,150; taxes, \$526 08) past year-----	\$9,498 94
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	January 1st, 1880.
14. What was the discrepancy, if any, between amounts? -----	None.

BANK OF NAPA.

January 1st, 1880.

Assets.	Liabilities.
Banking house and lot -----	\$17,500 00
Real estate by foreclosure, etc.-----	82,012 53
Loans on real estate -----	253,927 94
Invested in stocks and warrants-----	10,568 13
Loans on stocks and warrants-----	13,596 90
Loans on other securities -----	15,403 07
Loans on personal security -----	56,753 22
Money on hand -----	41,793 06
Deposited in other banks-----	16,966 03
Interest accrued -----	28,800 16
Total assets -----	\$537,321 04
	Total liabilities-----
	\$537,321 04

STATISTICAL INFORMATION.

Supplementary to Report of Bank of Napa, on the morning of January 1st, 1880.

1. Total number of depositors-----	845
2. Total number of depositors receiving interest-----	394
3. Total amount due depositors, bearing interest-----	\$139,833 31
4. Largest amount due any one depositor-----	\$5,198 98
5. Increase in deposits during past year-----	\$12,595 32
6. Rate per cent. per annum of interest to depositors-----	7 per cent.
7. Amount of dividends to stockholders for past year-----	\$24,990 00
8. Rate per cent. per annum of same on paid up capital-----	10 per cent.
9. Increase in surplus for past year-----	\$13,815 36
10. Amount of net earnings during past year-----	\$13,815 36
11. Average rate of interest per month on loans-----	1 per cent.
12. Total expenses (salaries, \$7,782; sundries, \$1,548 07; taxes, \$1,825 90, charged to reserve) past year-----	\$9,330 07
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	Jan. 1st, 1880.
14. What was the discrepancy, if any, between amounts?-----	None.

THE NEVADA BANK OF SAN FRANCISCO.

January 1st, 1880.

Assets.	Liabilities.
Banking house and lot -----	\$1,000,000 00
Invested in stocks and bonds-----	3,731,506 20
Loans on stocks and bonds-----	1,299,099 60
Loans on other securities-----	1,945,291 86
Loans on personal security-----	397,524 97
Money on hand -----	3,029,628 91
Deposits in other banks-----	5,199,328 72
Interest accrued -----	41,552 00
Other assets-----	7,339 08
Bills received for collection-----	415,361 18
Total assets -----	\$17,066,632 52
	Total liabilities-----
	\$17,066,632 52

PACIFIC BANK—SAN FRANCISCO.

January 1st, 1880.

Assets.	Liabilities.
Banking house and lot -----	\$150,000 00
Real estate by foreclosure -----	3,504 50
Invested in stocks -----	6,188 40
Loans on stocks and bonds -----	}
Loans on other securities -----	1,206,349 14
Loans on personal security -----	997,503 01
Money on hand -----	191,872 39
Total assets -----	\$2,555,417 44
	Total liabilities-----
	\$2,555,417 44

PETALUMA SAVINGS BANK.

January 1st, 1880.

Assets.	Liabilities.
Banking house and lot -----	\$7,307 00
Loans on real estate -----	104,829 00
Invested in stocks and bonds -----	9,000 00
Loans on stocks and bonds -----	5,800 00
Loans on other securities -----	567 00
Loans on personal security -----	83,537 01
Money on hand -----	15,612 35
Deposits in other banks -----	4,570 07
Furniture, fixtures, and safes -----	2,804 00
Overdrafts -----	29,367 77
Total assets -----	\$263,394 20
	Total liabilities-----
	\$263,394 20

STATISTICAL INFORMATION.

Supplementary to Report of Petaluma Savings Bank, on the morning of January 1st, 1880.

1. Total number of depositors-----	
2. Total number of depositors receiving interest-----	\$89,379 00
3. Total amount due depositors, bearing interest-----	\$3,600 00
4. Largest amount due any one depositor-----	\$6,319 20
5. Decrease in deposits during past year-----	6 per cent.
6. Rate per cent. per annum of interest to depositors-----	\$12,000 00
7. Amount of dividends to stockholders for past year-----	1 per cent.
8. Rate per cent. per annum of same on paid up capital-----	\$2,697 55
9. Increase in surplus for past year-----	\$14,697 58
10. Amount of net earnings during past year-----	About 1 per cent.
11. Average rate of interest per month on loans-----	\$4,889 77
12. Total expenses (salaries, \$3,420; taxes, \$1,469 77) past year-----	
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	
14. What was the discrepancy, if any, between amounts?-----	

SACRAMENTO BANK.*

January 1st, 1880.

Assets.		Liabilities.	
Real estate by foreclosure-----	\$6,426 06	Capital paid in coin -----	\$50,000 00
Loans on real estate-----	1,220,755 19	Reserve fund (surplus)-----	74,220 99
Money on hand-----	44,729 58	Due depositors-----	1,482,074 46
Deposits in other banks-----	406,439 13	Other liabilities-----	1,769 35
		Undivided earnings-----	70,285 16
Total assets-----	\$1,678,349 96	Total liabilities-----	\$1,678,349 96

*This bank is incorporated under the general banking laws of the State, but does a purely savings bank business.

STATISTICAL INFORMATION.

Supplementary to Report of Sacramento Bank, on the morning of January 1st, 1880.

1. Total number of accounts opened since organization, deposits-----	4,524
2. Number of open accounts, deposits-----	1,756
3. Number of accounts opened last six months, deposits-----	493
4. Number of accounts closed last six months, deposits-----	338
5. Largest amount due any one depositor-----	\$65,463 21
6. Number of accounts exceeding \$5,000, deposits-----	56
7. Aggregate amount of accounts exceeding \$5,000, deposits-----	\$602,417 00
8. Average amount of each account open, deposits-----	\$871 72
9. Amount deposited during the last six months, deposits-----	\$825,992 52
10. Amount withdrawn during the last six months-----	\$544,456 42
11. Amount of dividends to depositors for last six months-----	\$44,856 00
12. Rate per cent. per annum of such dividends-----	6 per cent.
13. Amount of dividends to stockholders for last six months-----	\$2,000 00
14. Rate per cent. of same on paid up capital-----	6 per cent.
15. Amount added to reserve fund last six months-----	\$4,610 00
16. Expenses (including taxes, \$____) for the last six months-----	\$11,549 47
17. Amount of net earnings last six months-----	\$60,507 00
18. Total amount of dividends to depositors since organization-----	\$271,674 00
19. Average rate of dividends to depositors since organization-----	8½ per cent.
20. As of what date was an abstract made of balances due the depositors, as shown by the depositors' ledger?-----	January 1st, 1880.
21. What was the amount of discrepancy, if any, between the aggregate of such balances and the amount shown by the general ledger to be due depositors at same date?-----	None.

SALINAS CITY BANK.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot -----	\$14,831 07	Capital paid in coin -----	\$200,000 00
Real estate by foreclosure-----	13,375 70	Reserve fund (surplus)-----	19,356 12
Loans on real estate -----	117,137 06	Due depositors -----	152,448 15
Invested in stocks and bonds-----	23,774 51	All other liabilities -----	17,506 20
Loans on stocks and bonds -----	43,232 84		
Loans on other securities -----	8,174 67		
Loans on personal security -----	66,736 00		
Money on hand -----	31,452 15		
Deposits in other banks -----	67,496 47		
Furniture, fixtures, and safes-----	2,300 00		
Interest accrued -----			
All other assets -----	800 00		
Total assets -----	\$389,310 47	Total liabilities -----	\$389,310 47

STATISTICAL INFORMATION.

Supplementary to Report of Salinas City Bank, on the morning of January 1st, 1880.

1. Total number of depositors-----	335
2. Total number of depositors receiving interest-----	63
3. Total amount due depositors, bearing interest-----	\$29,120 60
4. Largest amount due any one depositor-----	\$4,000 00
5. Increase in deposits during past year-----	\$13,627 31
6. Rate per cent. per annum of interest to depositors, average-----	5 per cent.
7. Amount of dividends to stockholders for past year-----	\$24,000 00
8. Rate per cent. per annum of same on paid up capital-----	12 per cent.
9. Increase in surplus for past year-----	\$8,893 82
10. Amount of net earnings during past year-----	\$33,615 24
11. Average rate of interest per month on loans-----	1½ per cent.
12. Total expenses (salaries, \$2,720; taxes, \$2,120 51) past year-----	\$6,462 25
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	Dec. 13th, 1879.
14. What was the discrepancy, if any, between amounts? -----	\$386 86

SANTA BARBARA COUNTY BANK.

January 1st, 1880.

Assets.		Liabilities.	
Real estate by foreclosure -----	\$4,728 85	Capital paid in coin -----	\$70,000 00
Loans on real estate -----	25,684 50	Reserve fund (surplus) -----	3,293 47
Invested in stocks and bonds -----	10,284 37	Due depositors -----	121,024 59
Loans on personal security -----	71,115 54		
Money on hand -----	37,081 06		
Deposits in other banks -----	39,107 81		
Furniture, fixtures, and safes -----	2,192 66		
Interest accrued -----	4,123 27		
Total assets -----	\$194,318 06	Total liabilities -----	\$194,318 06

STATISTICAL INFORMATION.

Supplementary to Report of Santa Barbara County Bank, on the morning of January 1st, 1880.

1. Total number of depositors -----	309
2. Total number of depositors receiving interest -----	None.
3. Total amount due depositors, bearing interest -----	None.
4. Largest amount due any one depositor -----	\$5,560 96
5. Increase in deposits during past year -----	\$13,881 42
6. Rate per cent. per annum of interest to depositors -----	None.
7. Amount of dividends to stockholders for past year -----	\$8,400 00
8. Rate per cent. per annum of same on paid up capital -----	12 per cent.
9. Decrease in surplus for past year -----	\$4,054 32
10. Amount of net earnings during past year -----	
11. Average rate of interest per month on loans -----	
12. Total expenses (salaries, \$4,400; taxes, \$1,447 47) past year -----	\$7,545 39
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger? -----	Every day.
14. What was the discrepancy, if any, between amounts? -----	None.

BANK OF SANTA CLARA COUNTY—SANTA CLARA.

January 1st, 1880.

Assets.		Liabilities.	
Real estate by foreclosure-----	\$14,534 12	Capital paid in coin-----	\$105,000 00
Loans on real estate-----	122,750 61	Reserve fund (surplus)-----	21,977 07
Invested in stocks and bonds-----	8,280 32	Due depositors-----	142,737 83
Loans on stocks and bonds-----	13,612 68	All other liabilities-----	2,995 87
Loans on other securities -----	41,419 92		
Loans on personal security--	46,659 52		
Money on hand-----	16,023 07		
Deposits in other banks -----	263 53		
Furniture, fixtures, and safes-----	2,230 00		
Interest accrued-----	6,937 00		
Total assets -----	\$272,710 77	Total liabilities-----	\$272,710 77

STATISTICAL INFORMATION.

Supplementary to Report of Bank of Santa Clara County, on the morning of January 1st, 1880.

1. Total number of depositors-----	255
2. Total number of depositors receiving interest-----	153
3. Total amount due depositors, bearing interest-----	\$87,861 39
4. Largest amount due any one depositor-----	\$10,000 00
5. Increase in deposits during past year-----	\$8,057 70
6. Rate per cent. per annum of interest to depositors-----	-----
7. Amount of dividends to stockholders for past year-----	\$11,550 00
8. Rate per cent. per annum of same on paid up capital-----	11 per cent.
9. Increase in surplus for past year-----	\$3,441 85
10. Amount of net earnings during past year-----	\$14,991 85
11. Average rate of interest per month on loans-----	1.1 per cent.
12. Total expenses (salaries, \$3,012; taxes, \$144 46) past year-----	\$5,348 06
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	Dec. 10th, 1879.
14. What was the discrepancy, if any, between amounts?-----	None.

BANK OF SANTA CRUZ COUNTY.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$6,652 73	Capital paid in coin-----	\$79,600 00
Real estate by foreclosure-----	26,991 84	Reserve fund (surplus)-----	9,949 49
Loans on real estate-----	44,106 12	Due depositors -----	90,349 21
Invested in stocks and bonds (county warrants)-----	8,107 06	Dividends unpaid -----	19 20
Loans on stocks and bonds-----	3,171 55		
Loans on other securities-----	13,878 40		
Loans on personal security-----	20,568 39		
Money on hand-----	11,751 13		
Deposits in other banks-----	34,493 61		
Furniture, fixtures, and safes-----	2,600 90		
Interest accrued-----	6,850 00		
All other assets-----	746 17		
Total assets -----	\$179,917 90	Total liabilities -----	\$179,917 90

STATISTICAL INFORMATION.

Supplementary to Report of Bank of Santa Cruz County, on the morning of January 1st, 1880.

1. Total number of depositors-----	225
2. Total number of depositors receiving interest-----	None.
3. Total amount due depositors, bearing interest-----	Nothing.
4. Largest amount due any one depositor-----	\$5,347 80
5. Increase in deposits during past year-----	\$13,107 57
6. Rate per cent. per annum of interest to depositors-----	Nothing.
7. Amount of dividends to stockholders for past year-----	*\$5,834 80
8. Rate per cent. per annum of same on paid up capital-----	7.32 per cent.
9. Increase in surplus for past year-----	\$3,067 60
10. Amount of net earnings during past year-----	\$8,902 40
11. Average rate of interest per month on loans-----	1½ per cent.
12. Total expenses (salaries, \$2,360; taxes, \$1,026 74) past year-----	\$4,796 99
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	Dec. 31st, 1879
14. What was the discrepancy, if any, between amounts?-----	None.

*A dividend of \$3,980 was paid on 15th of January, 1880; this would make the rate 12.32 per cent.

NOTE.—The dividend paid in January, 1879, of \$1,034 80, was made to close certain transactions of the previous year.

SAN JOAQUIN VALLEY BANK—STOCKTON.

January 1st, 1880.

Assets.		Liabilities.	
Real estate by foreclosure-----	\$6,970 10	Capital paid in coin-----	\$139,650 00
Loans on real estate -----	57,433 09	Reserve fund (surplus)-----	12,461 60
Invested in stocks and bonds-----	4,233 96	Due depositors -----	152,092 80
Loans on stocks and bonds -----	6,700 00	All other liabilities -----	795 00
Loans on other securities -----	23,754 48		
Loans on personal security -----	62,170 50		
Money on hand -----	111,669 03		
Deposits in other banks -----	23,103 51		
Furniture, fixtures, and safes-----	3,750 00		
Interest accrued -----	4,727 48		
All other assets -----	487 25		
Total assets -----	\$304,999 40	Total liabilities-----	\$304,999 40

STATISTICAL INFORMATION.

Supplementary to Report of San Joaquin Valley Bank, on the morning of January 1st, 1880.

1. Total number of depositors-----	131
2. Total number of depositors receiving interest -----	None.
3. Total amount due depositors, bearing interest -----	None.
4. Largest amount due any one depositor-----	\$12,549 11
5. (Increase) (decrease) in deposits during past year-----	-----
6. Rate per cent. per annum of interest to depositors-----	None.
7. Amount of dividends to stockholders during past year-----	-----
8. Rate per cent. per annum of same on paid up capital-----	6 per cent.
9. Increase in surplus for past year-----	\$7,718 25
10. Amount of net earnings during past year-----	\$13,950 30
11. Average rate of interest per month on loans-----	-----
12. Total expenses (salaries \$——; taxes \$——) past year-----	\$9,071 71
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	Daily.
14. What was the discrepancy, if any, between amounts?-----	None.

BANK OF SAN JOSÉ.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$120,000 00	Capital paid in coin -----	\$250,000 00
Real estate by foreclosure -----	5,210 00	Reserve fund (surplus)-----	112,909 81
Loans on real estate -----	323,213 61	Due depositors -----	649,476 75
Invested in stocks and bonds-----	49,710 94	Dividends unpaid -----	2,925 00
Loans on stocks and bonds -----	48,300 00	Interest due depositors -----	6,871 57
Loans on other securities -----	5,112 55		
Loans on personal security -----	177,226 90		
Money on hand -----	123,916 44		
Deposits in other banks -----	148,834 98		
Furniture, fixtures, and safes-----	4,717 70		
Interest accrued -----	15,661 26		
All other assets -----	278 75		
Total assets -----	\$1,022,183 13	Total liabilities-----	\$1,022 183 13

BANK OF SAN LUIS OBISPO.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$21,187 39	Capital paid in coin -----	\$168,500 00
Real estate by foreclosure -----	80,195 54	Reserve fund (surplus)-----	16,459 80
Loans on real estate -----	102,202 00	Due depositors -----	66,037 56
Invested in stocks and bonds-----	2,000 00	All other liabilities -----	62,631 37
Loans on stocks and bonds -----	1,058 95		
Loans on personal security -----	61,216 77		
Money on hand-----	10,865 30		
Furniture, fixtures, and safes-----	1,850 00		
Interest accrued-----	29,826 77		
All other assets-----	3,226 01		
Total assets -----	\$313,628 73	Total liabilities-----	\$313,628 73

STATISTICAL INFORMATION.

Supplementary to Report of Bank of San Luis Obispo, on the morning of January 1st, 1880.

1. Total number of depositors-----	200
2. Total number of depositors receiving interest-----	-----
3. Total amount of certificate deposits drawing interest-----	\$28,937 96
4. Largest amount due any one depositor-----	\$5,196 32
5. Increase in deposits during past year-----	\$6,000 00
6. Rate per cent. per annum of interest to depositors-----	-----
7. Amount of dividends to stockholders for past year-----	None.
8. Rate per cent. per annum of same on paid up capital-----	None.
9. Increase in surplus for past year-----	\$16,459 80
10. Amount of net earnings during past year-----	\$17,260 12
11. Average rate of interest per month on loans-----	1½ per cent.
12. Total expenses (salaries, \$---; taxes, \$---) past year-----	\$8,670 58
13. When were balances due depositors by depositors' ledger compared with balances by general ledger?-----	-----
14. What was the discrepancy, if any, between amounts?-----	None.

SANTA ROSA BANK.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$10,581 15	Capital paid in coin-----	\$300,000 00
Real estate by foreclosure -----	27,780 29	Reserve fund (surplus)-----	49,647 58
Loans on real estate-----	174,151 21	Due depositors -----	219,621 65
Invested in stocks and bonds-----	4,754 73	All other liabilities -----	4,851 73
Loans on stocks and bonds-----	4,500 00		
Loans on other securities-----	49,511 53		
Loans on personal security-----	171,222 96		
Money on hand-----	36,006 95		
Deposits in other banks-----	67,716 67		
Interest accrued-----	24,398 32		
All other assets-----	3,497 15		
Total assets -----	\$574,120 96	Total liabilities -----	\$574,120 96

STATISTICAL INFORMATION.

Supplementary to Report of Santa Rosa Bank, on the morning of January 1st, 1880.

1. Total number of depositors-----	324
2. Total number of depositors receiving interest-----	13
3. Total amount due depositors, bearing interest-----	\$18,594 00
4. Largest amount due any one depositor-----	\$20,000 00
5. Increase in deposits during past year-----	\$15,050 45
6. Rate per cent. per annum of interest to depositors-----	6 per cent.
7. Amount of dividends to stockholders for past year-----	\$18,000 00
8. Rate per cent. per annum on paid up capital-----	6 per cent.
9. (Increase) (decrease) in surplus for past year-----	
10. Amount of net earnings during past year-----	
11. Average rate of interest per month on loans-----	1 per cent.
12. Total expenses (salaries, \$4,175; taxes, \$5,322 58) past year-----	\$9,497 58
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger? -----	Dec. 31st, 1879
14. What was the discrepancy, if any, between amounts? -----	None.

SAVINGS BANK OF SANTA ROSA.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$10,629 25	Capital paid in coin-----	\$145,760 00
Real estate by foreclosure-----	28,400 96	Reserve fund (surplus)-----	5,862 18
Loans on real estate-----	91,580 30	Due depositors-----	104,481 09
Invested in stocks and bonds-----	1,986 30	All other liabilities-----	410 84
Loans on other securities-----	54,203 17		
Loans on personal security-----	25,240 09		
Money on hand-----	14,590 42		
Deposits in other banks-----	26,758 69		
Furniture, fixtures, and safes-----	3,124 93		
Interest accrued-----			
Total assets-----	\$256,514 11	Total liabilities-----	\$256,514 11

STATISTICAL INFORMATION.

Supplementary to Report of Savings Bank of Santa Rosa, on the morning of January 1st, 1880.

1. Total number of depositors-----	330
2. Total number of depositors receiving interest-----	55
3. Total amount due depositors, bearing interest-----	\$28,360 56
4. Largest amount due any one depositor-----	\$10,000 00
5. Increase in deposits during past year-----	\$1,075 07
6. Rate per cent. per annum of interest to depositors-----	6 and 7 per cent.
7. Amount of dividends to stockholders for past year-----	\$13,856 00
8. Rate per cent. per annum of same on paid up capital-----	10½ per cent.
9. Increase in surplus for past year-----	\$1,825 88
10. Amount of net earnings during past year-----	\$17,996 63
11. Average rate of interest per month on loans-----	1 per cent.
12. Total expenses (salaries, \$3,000; taxes, \$1,645 77) for past year-----	\$5,354 04
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	December, 1879.
14. What was the discrepancy, if any, between amounts?-----	None..

BANK OF SONOMA COUNTY—PETALUMA.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$19,000 00	Capital paid in coin-----	\$300,000 00
Real estate by foreclosure -----	21,758 70	Reserve fund (surplus)-----	10,093 12
Loans on real estate-----	190,952 08	Due depositors-----	140,894 95
Loans on stocks and bonds-----	18,700 00	Unpaid dividends-----	50 00
Loans on other securities-----	20,964 90	Due banks and bankers-----	2,058 38
Loans on personal security-----	157,324 76		
Money on hand-----	19,892 78		
Deposits in other banks-----	563 23		
Furniture, fixtures, and safes-----	3,940 00		
Interest accrued-----			
Total assets-----	\$453,096 45	Total liabilities-----	\$453,096 45

SONOMA VALLEY BANK—SONOMA.

January 1st, 1880.

Assets.		Liabilities.	
Real estate by foreclosure-----	\$9,174 00	Capital paid in coin-----	\$53,100 00
Loans on real estate-----	35,600 00	Reserve fund (surplus)-----	7,972 62
Loans on stocks and bonds-----	3,100 00	Due depositors-----	36,675 82
Loans on other securities-----	2,067 85		
Loans on personal security-----	27,135 85		
Money on hand-----	6,714 48		
Deposits in other banks-----	12,304 93		
Furniture, fixtures, and safes-----	1,014 00		
All other assets-----	637 33		
Total assets-----	\$97,748 44	Total liabilities-----	\$97,748 44

STATISTICAL INFORMATION.

Supplementary to Report of Sonoma Valley Bank, on the morning of January 1st, 1880.

1. Total number of depositors-----		81
2. Total number of depositors receiving interest-----		10
3. Total amount due depositors, bearing interest-----		\$4,704 00
4. Largest amount due any one depositor-----		\$7,107 96
5. (Increase) (decrease) in deposits during past year-----		Increase.
6. Rate per cent. per annum of interest to depositors-----		7 per cent.
7. Amount of dividends to stockholders for past year-----		None paid.
8. Rate per cent. per annum of same on paid up capital-----		Increase.
9. (Increase) (decrease) in surplus for past year-----		Increase.
10. Amount of net earnings during past year-----		1 per cent.
11. Average rate of interest per month on loans-----		\$1,967 18
12. Total expenses (salaries, \$1,410 20; taxes, \$556 98,) past year-----		
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----		Dec. 21st, 1879.
14. What was the discrepancy, if any, between amounts?-----		None.

BANK OF STOCKTON.

January 1st, 1880.

Assets.		Liabilities.	
Real estate by foreclosure-----	\$9,362 13	Capital paid in coin-----	\$200,000 00
Loans on real estate-----	450 00	Reserve fund (surplus)-----	18,545 69
Invested in stocks and bonds-----	29,496 25	Due depositors -----	17,165 71
Loans on stocks and bonds -----	99,496 65	All other liabilities -----	797 37
Loans on other securities -----	1,000 00		
Loans on personal security --	65,858 11		
Money on hand -----	27,336 35		
Interest accrued -----	3,509 28		
Total assets -----	\$236,508 77	Total liabilities-----	\$236,508 77

STATISTICAL INFORMATION.

Supplementary to Report of Bank of Stockton, on the morning of January 1st, 1880.

1. Total number of depositors-----	28
2. Total number of depositors receiving interest-----	8
3. Total amount due depositors, bearing interest-----	\$1,540 00
4. Largest amount due any one depositor-----	\$5,245 00
5. (Increase) (decrease) in deposits during past year-----	About the same.
6. Rate per cent. per annum of interest to depositors-----	7 per cent.
7. Amount of dividends to stockholders for past year-----	None.
8. Rate per cent. per annum of same on paid up capital-----	
9. (Increase) (decrease) in surplus for past year-----	
10. Amount of net earnings during past year-----	12 per cent.
11. Average rate of interest per month on loans-----	
12. Total expenses (salaries, \$____; taxes, \$____) past year-----	
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	Monthly. None.
14. What was the discrepancy, if any, between amounts?-----	

BANK OF SUISUN.

January 1st, 1880.

Assets.		Liabilities.	
Real estate by foreclosure -----	\$5,024 68	Capital paid in coin -----	\$100,000 00
Loans on real estate -----	131,433 57	Reserve fund (surplus) -----	25,334 64
Loans on other securities -----	47,749 24	Due depositors -----	185,453 08
Loans on personal security -----	8,156 76	Unpaid dividends -----	6,000 00
Money on hand -----	16,844 34		
Deposits in other banks -----	88,763 01		
Furniture, fixtures, and safes -----	3,007 05		
Interest accrued -----	15,809 07		
Total assets -----	\$316,787 72	Total liabilities -----	\$316,787 72

BANK OF TEHAMA COUNTY—RED BLUFF.

January 1st, 1880.

Assets.		Liabilities.	
Loans on real estate -----	\$71,757 54	Capital paid in coin -----	\$160,000 00
Invested in Tehama County warrants -----	13,806 57	Reserve fund (surplus) -----	30,345 55
Loans on stocks and bonds -----	22,845 00	Due depositors -----	181,895 61
Loans on other securities -----	9,149 68	Undivided profits -----	12,860 44
Loans on personal security -----	192,561 92		
Money on hand -----	24,190 99		
Deposits in other banks -----	45,989 90		
Furniture, fixtures, and safes -----	4,800 00		
Total assets -----	\$385,101 60	Total liabilities -----	\$385,101 60

BANK OF TOMALES.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot, furniture, etc. -----	\$4,963 56	Capital paid in coin -----	\$60,000 00
Loans on real estate -----	96,600 00	Reserve fund (surplus) -----	30,000 00
Loans on stocks and bonds -----	2,572 00	Due depositors -----	63,780 00
Loans on personal security -----	34,563 08		
Money on hand -----	6,563 95		
Deposits in other banks -----	2,535 41		
Interest accrued -----	4,875 00		
All other assets -----	1,107 00		
Total assets -----	\$153,780 00	Total liabilities -----	\$153,780 00

BANK OF UKIAH.

January 1st, 1880.

Assets.	Liabilities.
Banking house and lot-----	\$15,572 82
Loans on real estate-----	123,855 00
Invested in stocks and bonds-----	8,720 02
Loans on personal security -----	117,447 34
Money on hand-----	44,692 01
Deposits in other banks-----	37,221 37
Total assets -----	\$347,508 56
	Total liabilities-----
	\$347,508 56

BANK OF VALLEJO.

January 1st, 1880.

Assets.	Liabilities.
Real estate by foreclosure-----	\$1,330 82
Loans on real estate-----	49,030 62
Invested in stocks and bonds-----	169 35
Loans on stocks and bonds-----	2,500 70
Loans on other securities-----	150 00
Loans on personal security -----	11,477 52
Money on hand-----	23,934 88
Deposits in other banks-----	11,655 94
Furniture, fixtures, and safes-----	2,535 00
Interest accrued-----	3,740 65
Overdrafts-----	732 30
Total assets -----	\$107,257 78
	Total liabilities-----
	\$107,257 78

BANK OF VENTURA—SAN BUENAVENTURA.

January 1st, 1880.

Assets.	Liabilities.
Banking house and lot-----	\$4,177 65
Real estate by foreclosure-----	30,315 32
Loans on real estate-----	22,004 80
Loans on other securities-----	5,044 40
Loans on personal security -----	53,701 18
Money on hand -----	32,451 04
Deposits in other banks -----	21,755 56
Furniture, fixtures, and safes-----	2,674 10
Interest accrued-----	7,053 61
All other assets-----	6,662 22
Total assets -----	\$185,839 88
	Total liabilities-----
	\$185,839 88

BANK OF VISALIA.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$10,600 00	Capital paid in coin-----	\$200,000 00
Real estate by foreclosure-----	9,145 50	Reserve fund (surplus)-----	7,685 68
Loans on real estate -----	113,549 05	Due depositors -----	69,398 99
Invested in stocks and bonds-----	7,435 53	Due banks and bankers -----	24,277 04
Loans on other securities-----	6,282 05	Interest account-----	24,339 77
Loans on personal security -----	135,025 93		
Money on hand-----	20,038 77		
Furniture, fixtures, and safes-----	4,400 00		
Interest accrued-----	16,881 42		
All other assets-----	2,343 23		
Total assets -----	\$325,701 48	Total liabilities-----	\$325,701 48

BANK OF WATSONVILLE.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$12,883 97	Capital paid in coin-----	\$140,000 00
Real estate by foreclosure-----	16,866 30	Reserve fund (surplus)-----	35,794 80
Loans on real estate-----	108,892 66	Due depositors -----	99,885 02
Invested in stocks and bonds-----	5,306 30	Due to other banks -----	3,280 34
Loans on stocks and bonds -----	10,845 67	Bills payable-----	25,000 00
Loans on other securities-----	22,954 09		
Loans on personal security-----	16,755 25		
Money on hand-----	13,874 99		
Deposits in other banks-----	70,400 99		
Furniture, fixtures, and safes-----	2,129 90		
Interest accrued-----	23,050 04		
Total assets -----	\$303,960 16	Total liabilities-----	\$303,960 16

STATISTICAL INFORMATION.

Supplementary to Report of Bank of Watsonville, on the morning of January 1st, 1880.

1. Total number of depositors-----	197
2. Total number of depositors receiving interest-----	98
3. Total amount due depositors, bearing interest-----	\$50,546 31
4. Largest amount due any one depositor-----	\$10,382 31
5. Decrease in deposits during past year-----	\$18,335 15
6. Rate per cent. per annum of interest to depositors-----	6 per cent.
7. Amount of dividends to stockholders for past year-----	\$16,000 06
8. Rate per cent. per annum of same on paid up capital-----	11½ per cent.
9. Increase in surplus for past year-----	\$2,826 67
10. Amount of net earnings during past year-----	\$19,238 92
11. Average rate of interest per month on loans-----	1 per cent.
12. Total expenses (salaries, \$2,400; taxes, \$1,515 79) past year-----	\$3,915 79
13. When were balances due depositors by depositors' ledger, compared with balances by general ledger?-----	Dec. 31st, 1879.
14. What was the discrepancy, if any, between amounts?-----	None.

WELLS, FARGO & CO.'S BANK.

January 1st, 1880.

Assets.		Liabilities.	
Real estate by foreclosure -----	\$107,132 95	Capital paid in coin -----	\$500,000 00
Loans on real estate -----	64,897 66	Reserve fund (surplus) -----	1,536,714 35
Invested in stocks and bonds -----	76,538 50	Due depositors -----	1,002,978 67
Loans on stocks and bonds -----	725,189 14	All other liabilities -----	40,737 53
Loans on other securities, and without security -----	389,880 69		
Loans on personal security -----	433,646 56		
Money on hand -----	658,156 72		
Deposits in other banks -----	8,318 25		
Furniture, fixtures, and safes -----	3,479 25		
Due from branch offices -----	613,190 83		
Total assets -----	\$3,080,430 55	Total liabilities -----	\$3,080,430 55

BANK OF WOODLAND.

January 5th, 1880.

Assets.		Liabilities.	
Banking house and lot -----	\$13,956 39	Capital paid in coin -----	\$450,000 00
Real estate taken for debt -----	18,901 00	Reserve fund (surplus) -----	13,500 00
Loans on real estate -----	268,951 18	Due dépositors -----	371,942 83
Invested in stocks and bonds -----	4,972 83	All other liabilities :	
Loans on other securities -----	43,841 70	Interest ----- \$7,637 63	
Loans on personal security -----	154,378 88	Accumulated interest due	
Money on hand -----	176,455 58	stockholders 30,000 00	
Deposits in other banks -----	154,155 84	Rents ----- 1,648 40	
Furniture and fixtures -----	948 00	Exchange ----- 149 84	
Interest accrued, approxi- mated -----	30,000 00	Profit and loss ----- 57 80	
All other assets -----	8,375 10		39,493 67
Total assets -----	\$874,936 50	Total liabilities -----	\$874,936 50

SAN FRANCISCO BRANCH OF THE ANGLO-CALIFORNIAN
BANK (LIMITED.)

January 1st, 1880.

Assets.		Liabilities.	
Due from California banks and bankers-----	\$165,186 66	Due head office, London-----	\$2,131,505 69
Due from foreign banks and bankers-----	524,503 01	Due depositors, (San Francisco)-----	1,658,469 23
Loans on real estate-----	354,859 00	Due California banks and bankers-----	592,757 76
Invested in stocks and bonds-----	95,064 00	Due foreign banks-----	203,974 82
Loans on stocks and bonds-----	297,763 00	Undivided profits-----	123,364 47
Loans on other securities-----	394,448 00	Other liabilities-----	98,620 61
Loans on personal security -----	1,184,751 82		
Money on hand-----	899,115 25		
Silver bullion on hand-----	53,201 24		
Silver in transit to London-----	329,538 16		
Silver in transit to China-----	136,448 29		
Mexican dollars on hand-----	45,716 90		
Due on letters of credit-----	284,903 97		
Remittances in transit-----	28,600 82		
Collections, etc.-----	14,592 46		
Total assets -----	\$4,808,692 58	Total liabilities-----	\$4,808,692 58

SAN FRANCISCO BRANCH OF BANK OF BRITISH COLUMBIA.

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot, and furniture-----	\$71,857 13	Due depositors at San Francisco-----	\$239,074 51
Real estate by foreclosure -----	1,270 71	Due banks and bankers-----	48,137 65
Loans on real estate-----	11,347 77	Due to the head office and branches of this bank-----	1,102,873 12
Invested in stocks and bonds-----	79,141 43		
Loans on stocks and bonds -----	465,427 13		
Loans on other securities-----	212,634 09		
Loans on personal security -----	350,660 48		
Money on hand-----	177,716 59		
All other assets-----	20,029 95		
Total assets -----	\$1,390,085 28	Total liabilities-----	\$1,390,085 28

SAN FRANCISCO AGENCY OF THE BANK OF BRITISH
NORTH AMERICA.

January 1st, 1880.

Assets.		Liabilities.	
Loans on stocks and bonds --	\$352,555 28	Due head office at London--	\$656,018 60
Loans on other securities-----	142,627 45	Due depositors at San Fran-	
Loans on personal security --	133,450 31	cisco -----	240,010 33
Money on hand-----	269,313 87	All other liabilities -----	2,033 47
All other assets-----	115 49		
Total assets -----	\$898,062 40	Total liabilities-----	\$898,062 40

LONDON AND SAN FRANCISCO BANK (LIMITED)—SAN
FRANCISCO BRANCH.

January 1st, 1880.

Assets.		Liabilities.	
Real estate by foreclosure-----	\$38,342 66	Due depositors at San Fran-	
Loans on real estate-----	263,324 00	cisco-----	\$2,158,521 69
Loans on stocks and bonds-----	513,902 62	Due to head office at London-----	2,587,465 97
Loans on other securities-----	585,723 83	Miscellaneous -----	20,118 54
Loans on personal security --	1,023,028 83		
Money on hand-----	1,832,485 05		
Deposits in other banks-----	210,316 12		
Interest accrued-----	9,840 38		
All other assets-----	289,142 71		
Total assets -----	\$4,766,106 20	Total liabilities-----	\$4,766,106 20

COMMERCIAL BANK OF SAN DIEGO.

(IN LIQUIDATION.)

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$20,435 00	Capital paid in coin-----	\$75,000 00
Real estate by foreclosure-----	15,993 28	Reserve fund (surplus)-----	7,376 14
Loans on real estate-----	35,584 46	Due depositors-----	66,050 16
Invested in stocks and bonds-----	6,282 40	Due banks and bankers-----	10,732 69
Loans on stocks and bonds-----	11,211 01		
Loans on other securities-----	16,096 00		
Loans on personal security-----	36,649 15		
Money on hand-----	7,967 59		
Deposits in other banks-----	4,068 88		
Furniture, fixtures, and safes-----	4,848 66		
Bullion -----	22 56		
Total assets -----	\$159,158 99	Total liabilities-----	\$159,158 99

BANK OF SAN DIEGO.

(IN LIQUIDATION.)

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot—3½ lots -----	\$15,705 49	Capital paid in coin-----	\$35,840 00
Real estate by foreclosure-----	5,142 48	Due depositors on time certificates-----	11,776 67
Loans on real estate -----	5,900 00	Our bank stock taken by this bank -----	1,040 00
Invested in county warrants-----	1,720 36		
Loans on personal security -----	10,714 40		
Money on hand -----	1,657 71		
Deposits in other banks -----	3,383 06		
Furniture, fixtures, and safes-----	2,366 20		
Interest accrued -----	1,413 97		
All other assets-----	653 00		
Total assets -----	\$48,656 67	Total liabilities-----	\$48,656 67

NOTE.—We are ready to pay the above time certificates whenever presented. We have virtually paid off our depositors within three months.

We have paid our stockholders 20 per cent., reducing our capital, as above, from \$50,400.

BANK OF FRESNO.

(IN LIQUIDATION.)

January 1st, 1880.

Assets.		Liabilities.	
Banking house and lot-----	\$7,222 50	Capital paid in coin-----	\$6,902 00
Real estate by foreclosure ---	4,191 12	Surplus-----	1,807 51
Money on hand-----	386 49	Due depositors-----	50 00
Furniture, fixtures, and safes-----	845 71	All other liabilities-----	3,886 31
Total assets-----	\$12,645 82	Total liabilities-----	\$12,645 82

REPORTS

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SUSPENDED SAVINGS BANKS, JANUARY 1st, 1880,

WITH

STATEMENTS OF DIVIDENDS DECLARED.

(In Liquidation.)

SUSPENDED SAVINGS BANKS.

MASONIC SAVINGS AND LOAN BANK—SAN FRANCISCO.

[SUSPENDED, AUGUST 20TH, 1878.]

L. E. PRATT, President.

H. T. GRAVES, Secretary.

Statement, January 1st, 1880.

Assets.		Liabilities.	
Real estate owned -----	\$177,018 35	Due depositors -----	\$615,343 91
Loans on real estate -----	314,653 77		
Loans on stocks and bonds -----	6,000 00		
Loans on other securities -----	2,420 00		
Money on hand and in banks -----	61,772 82		
Furniture, safes, etc.-----	8,700 00		
Interest accrued -----	30,402 07		
Deficit -----	14,376 90		
Total assets -----	\$615,343 91	Total liabilities-----	\$615,343 91

Amount due depositors at date of suspension, August 20th, 1878 -----	\$1,100,263 79
Dividend No. 1, ten per cent., declared September 2d, 1872 -----	\$110,026 37
Dividend No. 2, ten per cent., declared October 22d, 1878-----	110,026 37
Dividend No. 3, ten per cent., declared December 10th, 1878-----	110,026 37
Dividend No. 4, ten per cent., declared April 3d, 1879-----	110,026 37
Dividend No. 5, five per cent., declared September 10th, 1879-----	55,013 18
	495,118 66

Balance due depositors after dividends are paid-----	\$605,145 13
Amount to credit of depositors, January 1st, 1880, as per above statement -----	\$615,343 91
Dividends declared, but not yet drawn -----	10,198 78
Balance, as above-----	\$605,145 13

NOTE BY THE COMMISSIONERS.—This Bank has conducted its liquidation with judgment and energy, and the above statement shows that the criticism in the report on the Odd Fellows' Bank does not apply in any respect to the conduct of the officers and Directors of this bank.

FARMERS' AND MECHANICS' BANK OF SAVINGS—SAN FRANCISCO.

[SUSPENDED SEPTEMBER 3D, 1878.]

— — — — —, President.

L. G. HARVEY, Secretary.

Statement, January 1st, 1880.

Assets.		Liabilities.	
Real estate owned-----	\$90,726 00	Capital paid up-----	\$60,000 00
Loans on real estate-----	65,191 80	Surplus-----	9,663 43
Stocks and bonds-----	11,979 88	Due depositors-----	261,978 61
Loans on stocks and bonds-----	44,073 76		
Loans on other securities-----	26,788 47		
Loans on personal security -----	23,963 20		
Money on hand -----	3,274 20		
Furniture, etc.-----	1,500 00		
Interest accrued-----	21,858 90		
Doubtful assets-----	42,285 83		
Total assets .. -----	\$331,642 04	Total liabilities-----	\$331,642 04
Amount due depositors at date of suspension, September 3d, 1878-----			\$373,674 70
Dividend No. 1, October 1st, 1878, 15 per cent.-----	\$56,051 20		
Dividend No. 2, December 2d, 1878, 8½ per cent.-----	31,762 35		
Dividend No. 3, November 17th, 1879, 6½ per cent.-----	24,288 85		
			112,102 40
Balance due depositors after dividends are paid-----			\$261,572 30
Amount due depositors January 1st, 1880, as per above statement-----	\$261,978 61		
Balance of dividends declared but not drawn-----	406 31		
Balance, as above-----			\$261,572 30

NOTE BY THE COMMISSIONERS.—The liquidation of this bank has been conducted with remarkable want of energy, and the above statement, showing the capital of the bank almost unimpaired (if the value of assets is not overestimated), puts it in the same category with the Odd Fellows' Savings Bank, and make the remarks in the report concerning the latter apply with as much force to it.

ODD FELLOWS' SAVINGS BANK—SAN FRANCISCO.

[SUSPENDED FEBRUARY 5TH, 1879.]

MARTIN HELLER, President.

JAMES BENSON, Secretary.

Statement, January 1st, 1880.

Assets.	Liabilities.
Real estate owned -----	\$695,369 63
Loans on real estate-----	1,038,298 10
Stocks and bonds-----	4,750 00
Loans on other securities -----	2,493 17
Money on hand and in banks-----	134,741 42
Furniture, etc.-----	1,000 00
Total assets -----	\$1,876,652 32
	Total liabilities-----
	<u>\$1,876,652 32</u>

Amount to credit of depositors, at date of suspension, February 5th, 1879 -----	\$2,117,120 71
Dividend No. 1, payable April 7th, 1879, 10 per cent.-----	\$211,712 07
Dividend No. 2, payable September 4th, 1879, 10 per cent.-----	211,712 07
Dividend No. 3, payable December 26th, 1879, 5 per cent.-----	105,856 04
	529,280 18
Balance due depositors after dividends are paid-----	<u>\$1,587,840 53</u>
Amount to credit of depositors, January 1st, 1880, as per above statement-----	\$1,741,704 47
Balance of dividends declared but not yet drawn-----	153,863 94
Balance as above-----	<u>\$1,587,840 53</u>

See report, for criticism on the management of this bank's affairs in liquidation.

FRENCH SAVINGS AND LOAN SOCIETY—SAN FRANCISCO.

[SUSPENDED SEPTEMBER 17TH, 1878.]

G. TOUCHARD, President.

A. BRAND, Secretary.

Statement, January 1st, 1880.

	Cost.	Present Value.
<i>Resources.</i>		
Real estate and other properties-----	\$1,633,935 19	\$872,800 00
Loans on real estate, stocks, bonds, etc.-----	2,552,938 88	1,867,517 00
	<hr/>	<hr/>
Money on hand and in banks-----	\$4,186,874 07	\$2,740,317 00
	<hr/>	<hr/>
Total estimated value of assets-----	<hr/>	\$2,918,938 22
<i>Liabilities.</i>		
Amount due depositors-----	\$5,613,319 00	<hr/>
Less three dividends, 17 per cent.-----	954,753 39	\$4,658,565 61
	<hr/>	<hr/>
Estimated loss to depositors 31 per cent.-----	<hr/>	\$1,739,627 39
	<hr/>	<hr/>
Dividend No. 1, March 15th, 1879, 7 per cent.-----	<hr/>	\$393,110 14
Dividend No. 2, June 9th, 1879, 5 per cent.-----	<hr/>	280,793 25
Dividend No. 3, October 17th, 1879, 5 per cent.-----	<hr/>	280,850 00
	<hr/>	<hr/>
Total dividends in liquidation-----	<hr/>	\$954,753 39
Estimated value of \$4,658,565 61, the balance due depositors January 1st, 1880-----	<hr/>	2,918,938 22
	<hr/>	<hr/>
Total estimated outcome of liquidation-----	<hr/>	\$3,873,691 61
Due depositors at date of suspension-----	<hr/>	5,613,319 00
	<hr/>	<hr/>
Estimated loss to depositors as above-----	<hr/>	\$1,739,627 39

NOTE.—Another dividend (No. 4) of 5 per cent. declared, payable February 14th.

CONDENSED STATEMENTS
OF THE
BANKS AND SAVINGS BANKS,

JANUARY 1st, 1880.

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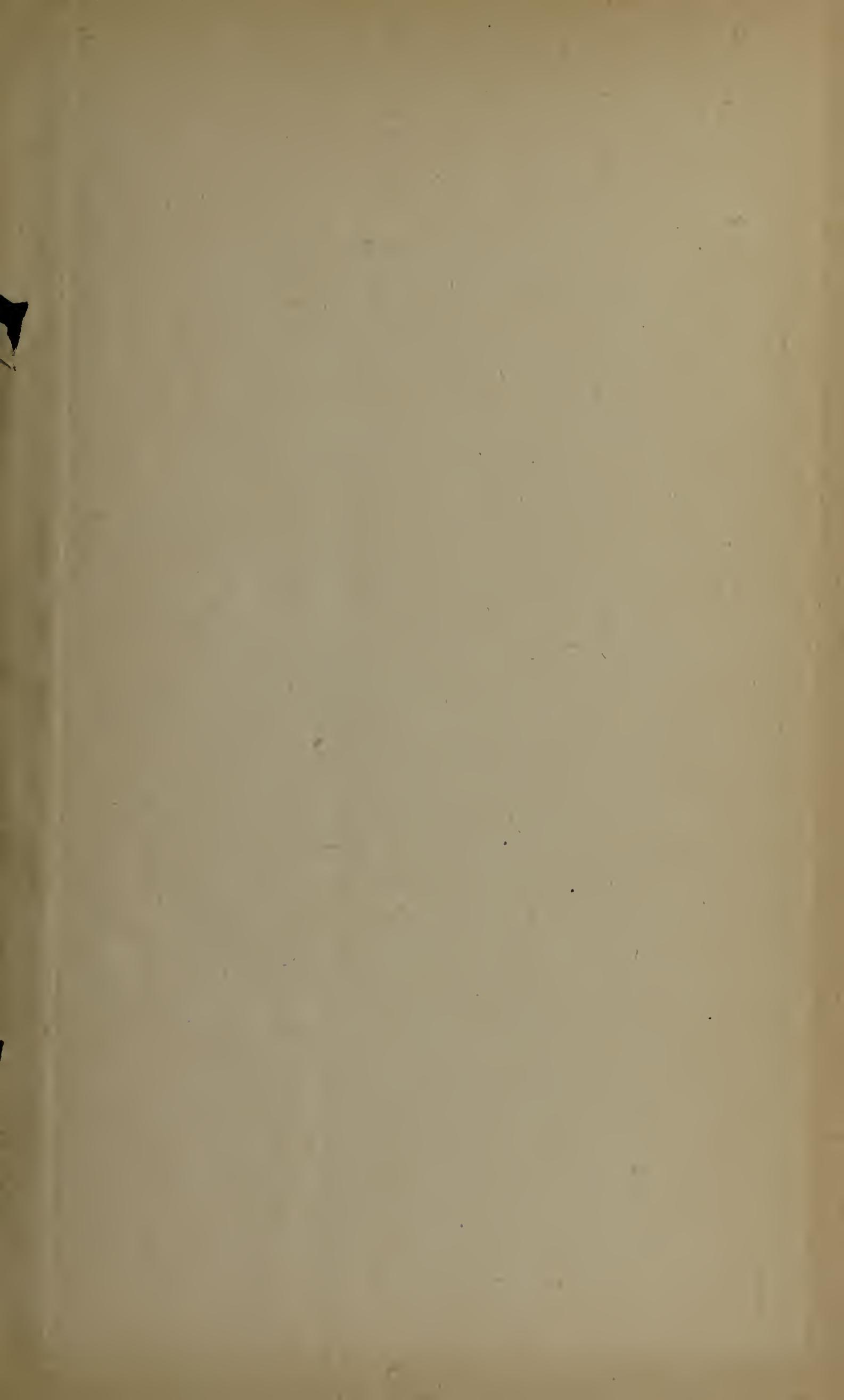
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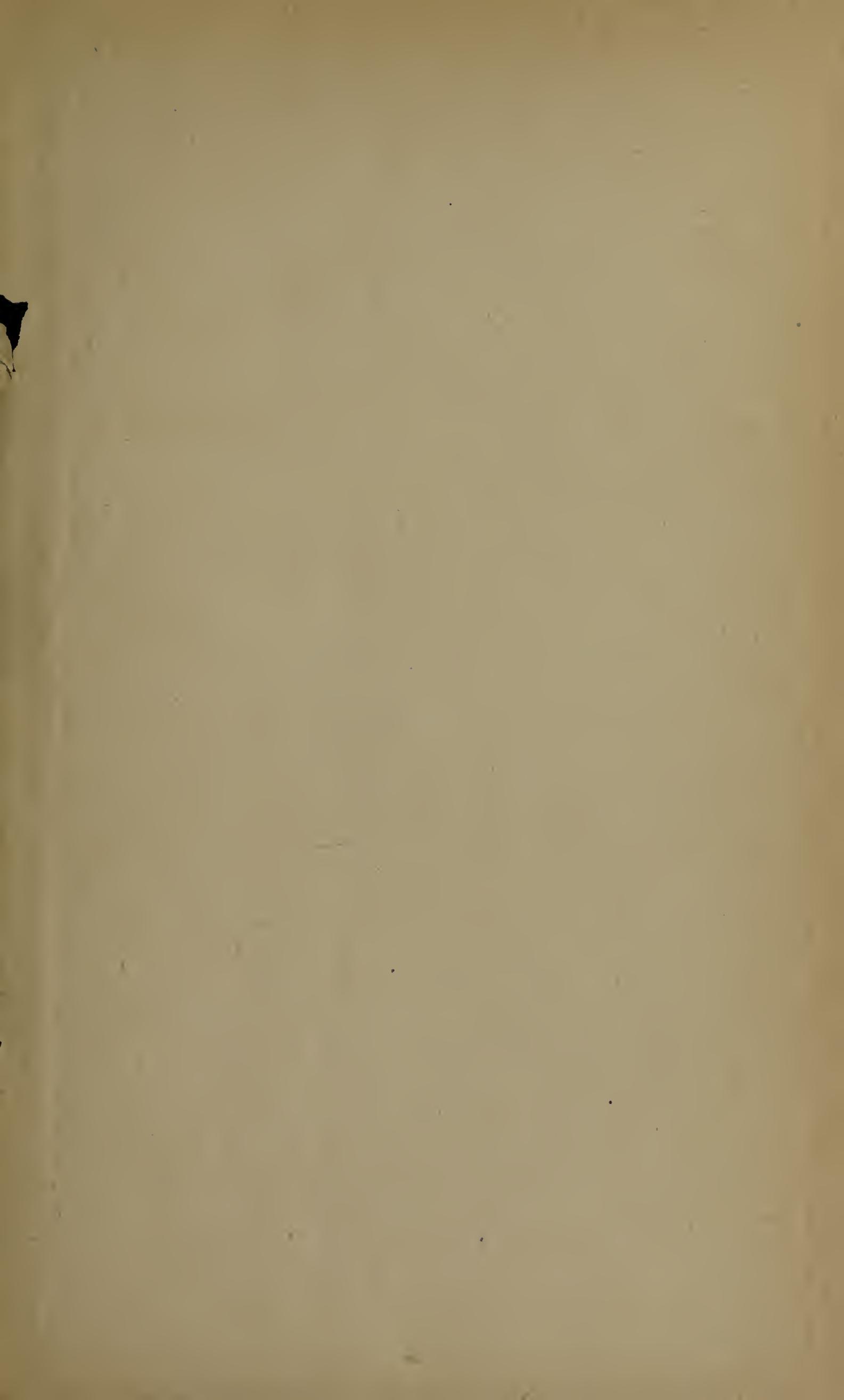
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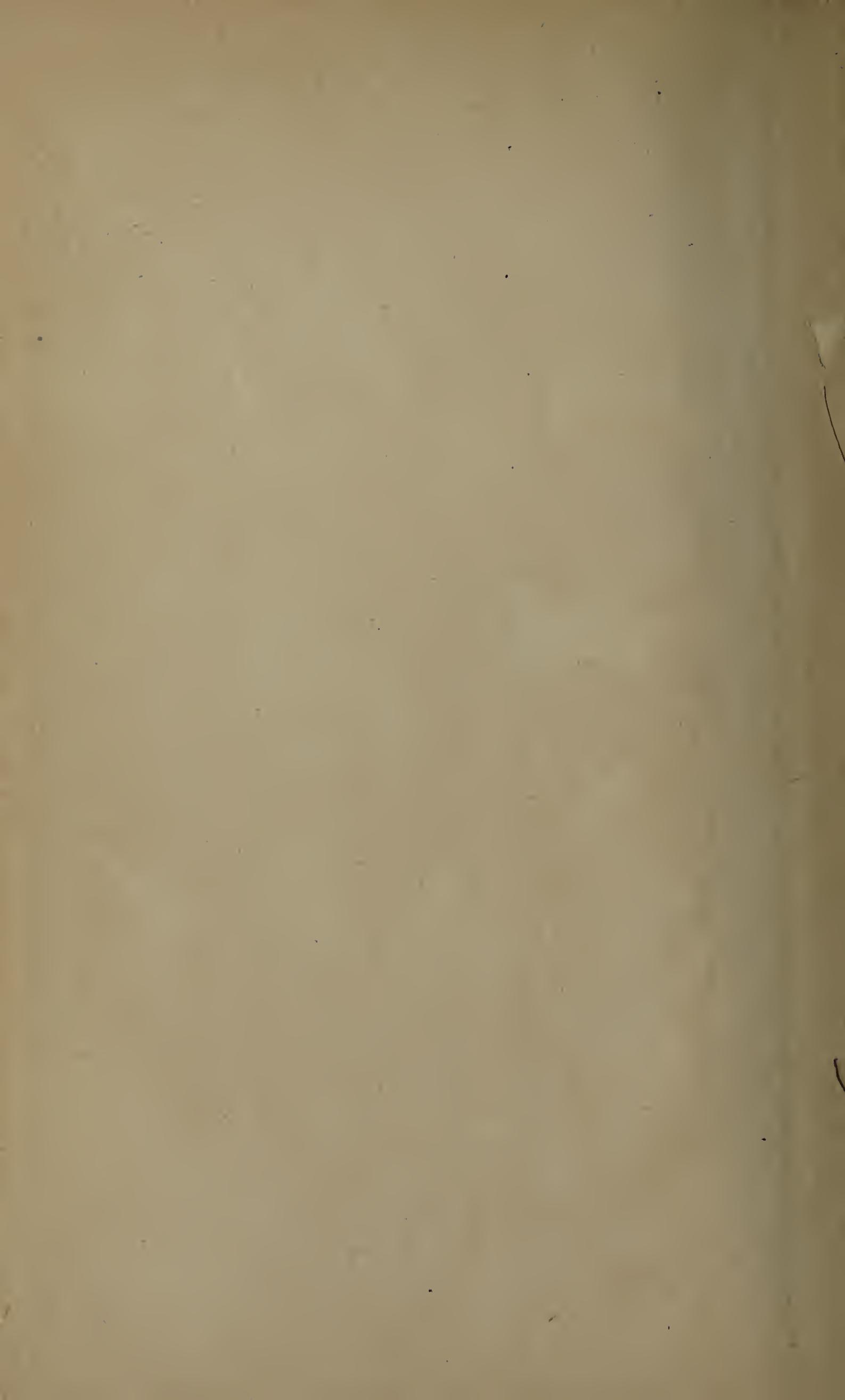
SEMI-ANNUAL TABULAR STATEMENT,

Showing the financial condition of the Commercial Banks of California on the morning of January 1st, 1880, from "Advance Statements" to the Bank Commissioners.

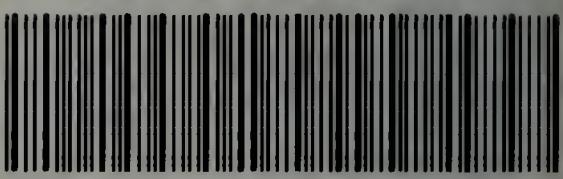
NAMES OF BANKS—ALPHABETICALLY ARRANGED.	RESOURCES.					Total amount of Assets and Liabilities.	LIABILITIES.		
	Real Estate Owned.	Loans, Discounts, and other Assets.	Money on hand.	Deposits in other Banks.	Invested in Stocks and Bonds.		Capital Paid up and Surplus.	Due Depositors.	All other Liabilities.
1. Anaheim, Bank of.....	\$5,472 15	\$30,599 88	\$4,258 91	\$9,155 77	-----	\$49,496 71	\$21,500 00	\$26,475 24	\$1,521 47
2. Bodie Bank.....	4,275 10	8,915 60	15,965 89	1,916 55	-----	107,003 44	32,400 00	59,596 60	15,096 84
3. Butte County, Bank of, Chico.....	67,929 68	255,527 67	44,004 02	155,192 48	\$33,279 75	556,733 60	272,913 61	283,619 99	-----
4. California, Bank of, San Francisco.....	1,240,301 63	5,255,886 24	2,950,877 04	1,731,848 19	-----	11,187,908 10	5,135,239 80	6,045,528 10	7,140 20
5. Chico, Bank of.....	53,467 75	336,232 11	63,114 82	20,708 70	55,418 75	529,442 13	370,572 19	158,869 94	-----
6. Citizens' Bank, Nevada City.....	10,986 25	38,607 85	16,158 35	16,518 05	36,122 68	117,393 18	32,467 16	84,926 02	-----
7. Colusa County Bank, Colusa.....	38,140 25	720,331 87	82,981 35	143,270 74	6,532 06	991,193 27	568,542 16	412,903 55	9,747 56
8. Commercial Bank of Los Angeles.....	34,000 00	278,198 32	38,215 52	60,347 09	46,499 86	457,860 79	193,280 72	264,580 07	-----
9. Consolidated Bank of San Diego.....	57,348 60	23,785 05	12,106 97	4,912 55	98,153 17	18,510 10	79,987 16	56 01	-----
10. Dixon, Bank of.....	12,428 12	302,306 93	4,029 70	29,003 07	1,307 43	349,075 25	175,218 04	163,074 83	10,782 38
11. Farmers' Bank of Wheatland.....	3,874 80	64,110 98	4,879 11	3,131 19	-----	75,996 08	42,061 06	33,644 74	290 28
12. Farmers' and Mechanics' Bank, Healdsburg.....	10,235 65	169,277 42	14,798 69	5,595 56	-----	199,927 32	86,866 19	113,061 13	-----
13. Farmers' and Merchants' Bank of Los Angeles.....	50,556 20	590,760 46	199,933 44	62,424 08	52,449 01	956,183 19	525,000 00	403,844 00	27,339 19
14. Farmers' Savings Bank, Lakeport.....	16,062 99	93,262 15	21,801 87	13,621 90	8,464 00	153,212 91	75,822 82	77,390 09	-----
15. Gilroy, Bank of.....	3,978 51	102,375 65	11,471 23	49,002 85	-----	167,928 24	68,000 00	95,201 16	3,827 08
16. Grangers' Bank of California, San Francisco.....	83,412 27	555,279 79	51,153 37	3,968 82	-----	673,814 25	400,540 00	146,578 42	126,695 83
17. Healdsburg, Bank of.....	3,395 00	169,386 14	10,767 60	256 55	5,000 00	188,414 29	105,965 13	57,837 59	24,611 57
18. Hollister, Bank of.....	10,158 63	317,930 55	28,309 19	17,697 21	9,548 86	383,644 44	208,313 19	175,331 25	-----
19. Humboldt County Bank, Eureka.....	19,133 24	160,770 46	30,412 81	28,599 57	4,547 94	243,564 02	172,966 95	59,712 11	10,884 96
20. Kern Valley, Bank of, Bakersfield.....	26,291 41	76,806 02	4,123 38	126 66	22,126 10	129,475 57	48,424 00	45,257 72	36,091 85
21. Lake, Bank of, Lakeport.....	38,911 83	84,329 28	26,014 47	1,173 87	7,014 65	158,044 10	101,388 58	37,284 78	19,370 74
22. La Porte, Bank of.....	3,000 00	43,977 18	5,651 17	-----	-----	52,028 35	17,310 78	23,072 14	11,645 43
23. Martinez, Bank of.....	9,701 00	227,066 44	30,674 76	24,446 73	46,490 47	338,379 40	128,917 06	195,323 74	14,138 60
24. Mendocino County Bank.....	27,003 46	-----	6,680 80	3,234 83	-----	36,919 09	25,490 64	3,676 89	7,751 56
25. Merced, Bank of.....	14,022 32	70,150 36	3,479 30	-----	123 25	88,825 23	52,337 37	29,801 64	6,136 22
26. Modesto Bank.....	16,880 65	215,704 72	41,520 62	76,289 38	9,381 24	359,476 61	150,548 60	179,303 85	29,924 16
27. Mono County Bank, Bodie.....	5,150 00	27,794 72	26,010 20	10,914 64	2,783 95	67,253 51	27,356 33	35,045 93	4,851 25
28. Napa, Bank of.....	99,512 53	368,481 29	41,753 06	16,966 63	10,568 13	537,521 04	284,253 52	249,632 21	3,335 31
29. Nevada Bank of San Francisco.....	1,000,000 00	4,106,168 69	3,029,628 91	5,190,328 72	3,751,566 20	17,066,632 52	6,500,000 00	8,954,379 63	1,612,252 89
30. Pacific Bank, San Francisco.....	153,304 50	1,206,349 14	997,03 01	191,872 39	6,188 40	2,555,417 44	1,439,115 21	1,002,040 35	114,261 88
31. Petaluma Savings Bank.....	7,307 00	226,904 78	15,612 35	4,570 07	9,000 00	263,394 29	127,166 60	136,227 60	-----
32. Sacramento Bank.....	6,426 06	1,220,755 19	44,729 58	406,439 13	-----	1,678,349 96	124,220 99	1,482,074 46	72,954 51
33. Salinas City Bank.....	28,206 77	238,380 57	31,452 15	67,496 47	23,774 51	389,310 47	219,356 12	152,448 15	17,506 20
34. Santa Barbara County Bank.....	4,728 85	103,115 97	37,081 06	39,107 81	10,284 37	194,318 06	73,293 47	121,024 59	-----
35. Santa Clara County Bank.....	14,534 12	233,609 73	16,023 07	263 53	8,280 32	272,710 77	126,977 07	142,737 83	2,995 87
36. Santa Cruz County, Bank of.....	33,644 57	91,921 53	11,751 13	34,493 61	8,107 06	179,917 90	89,549 49	90,349 21	19 20
37. San Joaquin Valley Bank, Stockton.....	6,970 10	159,022 80	111,639 03	23,103 51	4,233 96	304,999 40	152,111 60	152,092 80	795 00
38. San José, Bank of.....	125,210 00	54,510 77	123,316 44	148,834 98	49,710 94	1,022,183 13	362,909 81	649,476 75	9,796 57
39. San Luis Obispo, Bank of.....	101,382 93	199,380 50	10,935 30	2,000 00	-----	313,628 73	184,959 80	66,037 56	62,631 37
40. Santa Rosa Bank.....	38,361 44	427,281 17	36,006 95	67,716 67	4,754 73	574,129 69	349,647 58	219,621 65	4,851 73
41. Savings Bank of Santa Rosa.....	39,030 21	174,148 19	14,500 42	26,758 69	1,986 30	256,514 11	151,622 18	104,481 09	410 84
42. Sonoma County, Bank of, Petaluma.....	40,758 70	391,881 74	19,832 78	563 23	-----	310,093 12	140,894 95	210,208 38	-----
43. Sonoma Valley Bank, Sonoma.....	9,174 00	69,555 03	6,714 48	12,304 93	-----	97,748 44	61,072 62	36,675 82	-----
44. Stockton, Bank of.....	9,362 13	170,314 04	27,336 35	-----	29,496 25	236,508 77	218,545 69	17,165 71	797 37
45. Suisun, Bank of.....	5,024 68	206,155 69	16,834 34	88,763 01	-----	316,787 72	125,334 64	185,453 08	6,000 00
46. Tehama County, Bank of, Red Bluff.....	301,114 14	24,100 99	45,989 90	13,806 57	-----	385,101 60	181,895 61	12,860 44	-----
47. Tomales, Bank of.....	4,963 56	139,717 08	6,565 95	2,353 41	-----	153,780 60	90,000 00	63,780 60	-----
48. Ukiah, Bank of.....	15,572 82	241,302 34	44,692 01	37,221 37	8,720 02	347,508 56	210,216 42	101,200 39	36,091 75
49. Vallejo, Bank of.....	1,330 82	70,166 79	23,334 88	11,655 94	169 35	107,257 78	64,173 50	43,084 28	-----
50. Ventura, Bank of.....	34,492 97	97,140 31	32,451 04	21,755 56	-----	185,839 88	107,387 65	77,974 78	477 45
51. Visalia, Bank of.....	19,745 50	278,							







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